

EFSA's BOD

Decision No. 1005 of 2013 dated 2/ 12/ 2013

EFSA's BOD

After reviewing Capital Market Law promulgated by Law no. 95 of 1992, its Executive Regulation and decisions,

Central Depository Law no. 93 of 2000 and its Executive Regulation,

Law no.15 of 2004 regulating Electronic Signature

Law no. 10 of 2009 for Regulating Non-Banking Financial Markets and Instruments

EFSA's statute promulgated by Presidential Decree no. 192 of 2009,

EFSA's BOD approval dated 25/11/2013 regarding asking EFSA's Chairman to issue a decision that regulates the technological requirements and information secured system that shall be available at brokerage companies,

Decided

Article 1

Items no. 1, 2, 3, of Article (3) of decision no.49 of 2006 and annexes no. 3, 4 of the same decision shall be cancelled. EFSA's BOD decision no.50 of 2006 shall be cancelled. Items related to technological structure in annex no.1 of EFSA's BOD no.68 of 2012 shall be cancelled as well as annex no. 2 of the same decision.

Article 2

Brokerage Companies shall abide by the requirements of technological structure and secured information system in this decision as a minimum limit of technological structure for Brokerage Companies.

Article 3

Brokerage Companies practicing E-trading shall adjust its positions pursuant to the provisions of the said decision and its annexes by 31/12/2013.

Article 4

This decision and its annexes shall be published on EFSA's website and the Egyptian Exchange's. It shall be published on the Egyptian Gazette. The decision shall be applied on the day following its publication .All provisions violating this decision and its annexes shall be cancelled.

Mr. /Sherif Samy

EFSA Chairman