

Decision No. (62)
Dated 1/6/2006
Regarding The Additional Restrictions for Disclosure of Treasury
Shares Transactions

The Capital Market Authority Chairman

After reviewing the Capital Market Law No. 95 of 1992 and its executive regulations,

The Joint Stock Companies, the Partnership Limited by Shares Companies and the Limited Liability Companies Law No. 159/1981,

The Securities Central Depository and Registry Law No. 93/2000 and its Executive Regulations,

Presidential Decree no. 51/1997 promulgating the provisions regulating the management of Cairo and Alexandria Stock Exchange and the financial affairs thereof, and

The CMA Chairman's Decree No. 30, dated 18/6/2002, regarding the rules of listing and delisting securities at the Cairo and Alexandria Stock Exchange, it was

Decided

Article (1)

The issuing company shall notify the CMA of its desire to execute on the treasury shares according to the notification form prepared by the Authority for this purpose. All security brokerage companies and issuing companies shall also complete this form and officially deliver same to the CMA prior to execution.

Article (2)

The Stock Exchange shall, at the end of every week, announce the sold and purchased treasury shares executed thereon for each company and the prices used for execution.

Article (3)

The Stock Exchange shall, at the end of the period prescribed for execution on treasury shares, publish an announcement regarding the quantities executed thereon, the average execution price, the reasons for non-execution on remaining quantities, whether due to expiry of the period of time in which execution was permitted, due to the unsuitable market price to the company or due to any other reason.

Article (4)

The issuing company shall notify the CMA of the balance of treasury shares after execution and the price of each quantity, as per the CMA after-execution report notification form.

Article (5)

The Stock Exchange shall notify both listed companies and security brokerage companies of these restrictions for due compliance therewith upon execution on treasury shares.

Article (6)

The Stock Exchange and the competent authorities shall apply this Decree, each according to its scope of competence.

Article (7)

This Decree shall be applicable and enforceable as from the date of issuance thereof.

CMA Chairman
Dr. Hani Sarie-ElDin