

**Decision No. 66/2006**

**Dated 13/6/2006**

**Regarding Determining Cases of Withdrawing Securities from the  
Depository and Central Registry System.**

**Capital Market Authority Chairman**

After reviewing Capital Market Law No. 95/1992 and its Executive Regulations,  
Law No. 93\2000 issuing the Securities Central Depository and Registry Law and its Executive Regulations  
and the CMA board of directors' decision No. 30 dated 18\6\2006 to issue Rules of Listing and Delisting and their amendments.

**Decided**

**Article (1)**

Securities deposited at the depository and central registry may be withdrawn in case of meeting the following terms:

- The company should not be a public subscription or public offering company.
- Shareholders should not be less than 100.
- Issuing a decision from an extraordinary general meeting with a 75% approval of at least the number of shares represented at the meeting to withdraw the shares from the depository and central registry system.
- The issuing company, wishing to withdraw its shares from the depository and central registry system – after getting initial approval from MCDR – would file a proof that it completed submission of its physical securities to its shareholders and took the necessary procedures on the legal book entry.

**Article (2)**

MCDR shall be committed to submit to the issuing company all data of shares and their related rights and duties. It shall also file to the CMA monthly all withdrawal or delisting applications it receives in order to enable the authority to monitor the availability and rules of such withdrawal and delisting.

**Article (3)**

This decision shall be valid on securities under the depository and central registry system and according to that system.

**Article (4)**

All competent authorities shall apply this decision as from the date of its issuance.

CMA Chairman  
Dr. Hani Sarie-ElDin