

**Decision No. (141) \2006**  
**On 20\12\2006**  
**Standards of Publishing Researches on Active Listed Companies**

**CMA Chairman**

After reviewing the Joint Stock Companies, Companies Limited by shares and Limited Liability Companies Law promulgated by Law no. 159\1981 and its Executive Regulations,  
Capital Market Law promulgated by Law 95\1992 and its Executive Regulations,  
Presidential Decree no. 51\1997 on provisions regulating CASE administration and financial affairs,  
And CMA board of directors' decision no. 30 issued on 18\6\2002 regarding CASE Listing and Delisting Rules and their amendments.

**Decided**

Article (1) Without prejudice to articles (13) and (14) of CASE listing and delisting rules, the fifty most active companies shall be committed to submit all data and information to financial analysts and research departments of securities companies in order to enable them to prepare periodical researches on the related company. This would also help in disseminating information on the company and assist investors to rationalize their investment decisions.

Article (2) Financial analysts and research departments of securities companies shall be committed to prepare those researches both in Arabic and English and publish them in all possible media whether in brochure or websites provided that they mention that the researches express only the viewpoint of the entity that published them.

Article (3) Financial analysts and research departments of securities companies shall be committed to submit to the CMA a copy of such researches immediately after finishing them.

Article (4) All related entities shall apply this decree each according to its scope of competence.

CMA Chairman  
Dr. Hani Sarie-EIDin