

Decision No. (15) \2007

On 4\2\2007

CMA Chairman

After reference to Capital Market Law promulgated by Law 95\1992,
Depository and Central Registry Law promulgated by Law 93\2000,
Presidential Decree no. 51\1997 on provisions regulating CASE
administration and financial affairs,
Executive Regulations of Capital Market Law promulgated by decree of the
Minister of Economy and Foreign Trade no. 135\1993,
Executive Regulations of Depository and Central Registry Law promulgated
by the decree of the Minister of Foreign Trade no. 609 \2001,
Decree of the Minister of Foreign Trade no. 383\2004 amending some
provisions of the Executive Regulations of the Capital Market Law
promulgated by Law no. 95\1992,
CMA Chairman decision no. 42\2006 issued on 17 April 2006 on CASE
membership Rules,
And CMA Chairman decision no. 42\2006 issued on 17 April 2006 on
requirements of establishing and licensing of securities companies.

Decided:
Article (1)

Paragraphs (4) and (5) of article (19) of CASE Membership Rules shall be replaced with the following:

4- Taking necessary procedures to ensure:

- Keeping, at all times, cash liquidity necessary to pay clients' dues.
- Commitment to pay clients' dues immediately after requesting them.
- Not using clients' money in any purposes other than that of the client.
- Book segregation, in a secured automated method that is clear to the client, among clients' cash accounts.

5- Taking necessary procedures for complete segregation among physical accounts of the clients. Supporting documents shall be kept to ensure the validity of the application of the procedures as well as making them available to the CMA and CASE when required.

Article (2)

Paragraph (8) of article (3) of the abovementioned CMA Chairman's decision no. 49\2006. shall be cancelled

Article (3)

The decision shall be published at Al official gazette and shall be valid as of the next day of its publication. The decision shall be announced on the dealing monitors and all other means at CASE.

CMA Chairman
Dr. Hani Sarie-EIDin