

Decision No. 4 of 2008

Dated 20/1/2008

CMA Chairman

Having reviewed the Capital Market Law promulgated by Law No. 95 of 1992 and its amendments;

The Executive Regulations of the Capital Market Law promulgated by Minister of Foreign Trade's Decree 135 of 1993;

Has decided

Article (1)

Without prejudice to the provisions of the Capital Market Law promulgated by Law No. 95 of 1992 and its executive regulations, when issuing certificates of the penalties levied on securities companies, the penalties levied since more than five years from the date of the current penalty should not be included in the certificate provided that no criminal actions have been issued against the company during the same period. This is done in accordance to item (f) of article 29 of the Capital Market Law No. 95 of 1992 referred to.

Article (2)

This Decision shall be effective as of the date it is issued and the concerned entities shall implement this decision.

CMA Chairman

Dr. Ahmed Saad Abdel-Latif