Circular No. 4

Issued on 29/10/2009

Further to Circular No. 3 issued by the Authority on 18/10/2009 regarding the financial deposit that will be maintained at all times to ensure there is financial adequacy for companies adopting the intra-day trading system,

The Authority hereby grants companies addressed in Circular no. 3 a grace period of 15 days to configure the capital adequacy criteria in the manner stated therein or advise the Authority of its intention not to continue the adoption of the intra-day trading system.

Hesham Ibrahim

Supervisor, Technical Office Sector