

Circular No. 2
Issued on 4/ 10/ 2009

To all companies involved in management of mutual funds

Within the framework of completing development of internal work systems and automation of the same so as to facilitate interaction between securities companies and the different departments of the Authority, the Authority has finished setting up a new electronic system that is operated through the Authority services portal of (i.e. www.efsa.gov.eg/Gateway). Companies licensed by the Authority to engage in the management of mutual funds shall enter and update data of the mutual funds they manage.

The managing director must immediately name the person responsible at the company for entering, via the web, the data, its validity, integrity and consistency with supporting documents. Basic data must be provided for the first time within two weeks at most. It includes basic data about the fund on the date it is entered via the system on the web. Data of investment certificates issued by the fund must be updated periodically according to the system mentioned in the procedures manual attached hereto.

The Authority must be notified of the name of the person to be in charge of the data entry and updating and his personal data through an official letter signed by the managing director and stamped with the company seal. That person must personally deliver the letter at the office of the Authority located at 20 Emad el-Din St., Cairo, Transactors Service Office, and shall receive the system operating data including the user name and password.

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