

Circular No (53)**Issued On 31/3/2009**

Companies and entities licensed to act as registered owner and beneficiary owner, and companies licensed to form and manage security portfolios are not permitted to conduct dealings in the name or for the interest of their clients, if such clients are board members, managers or employees at a listed company or related groups, during a period of fifteen days before and three days after issuance or publication of material information or data having significant effect on the market price of the listed company's security. This provision shall apply in accordance with the terms and conditions stated in Article (19) of The Securities Listing, Ongoing Listing and Delisting Rules, pursuant to Law No. 95/1992 and its Executive Regulations.

Companies or entities licensed to practice the activities referred to herein above shall be liable for giving due care as to verifying the identity and capacity of clients, when dealings are commenced, and ensuring a periodic data update particularly prior to conducting such type of dealings.

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