

/ 12/ 2004

Circular No. (41)

For the year 2004

Chairman

Company

Dear Sir:

With reference to the Head of the Cabinet's Decree No. 1764 of 2004 published in the Official Gazette, Issue No. 248 dated 31/ 10/ 2004 issued for establishment of the fund for insuring participants in securities transactions against non-commercial risks resulting from activities of securities companies,

Further to the Authority's Circular no. 8707 sent to you on 9/ 11/ 2004 regarding payment of your subscription to the membership of the fund,

And as the Authority has not received any evidence of that to date,

THEREFORE, you are kindly requested to file with the Authority what evidences your payment of your subscription to the membership of the fund so that you can nominate a representative for the fund board of directors and attend for election of the board members according to the terms and conditions stipulated in the Minister of Investment's Decree No. 138 of 2004.

Yours truly,

Dr. Ahmed Saad Abd Al-Latif

Head, Market Operations Sector