

6 / 4 / 2004

Circular No. (34)

Issued on 10 / 6/ 2004

This Circular is an amendment to Circular No. 17 issued on 12/ 11/ 2000.

Chairman of the Board

Company:

Dear Sir:

Within the framework of providing the best methods to protect those transacting with companies licensed to engage in the business of securities brokerage in accordance with provisions of Law No. 95 of 1992 and its Executive Regulations,

The provisions of the Authority's Circular No. 17 issued on 12/ 11/ 2000 shall be replaced with the following:

“Clients of companies licensed to engage in the business of securities brokerage shall transact only with the main office of business or the Authority-approved branches.”

Accordingly, you are kindly advised to give instructions for necessary actions to ensure compliance with the above.

Yours truly,

Dr. Ahmed Saad Abd Al-Latif

Head, Market Operations Sector