

19 / 5 / 2003

Circular No. (30)

Issued on / 5/ 2003

Chairman of the Board

Company:

Dear Sir:

In the light of the provisions of Article (8) of the Law No. 80 of 2002 on combating money laundering requiring financial institutions to report to the unit any financial transactions suspected to be money laundering, and the fourth article of the Authority Board of Directors' Decree no. 4 of 2003 stating that, if the institution's manager in charge of the affairs of money laundering has suspicions, he must report to the anti-money laundering unit any suspicious financial transactions by filling out the special unit-designed report attaching thereto all data and copies of documents related to the transactions and grounds for such suspicions.

You will find attached hereto a sample form prepared by the anti-money laundering unit pursuant to provisions of Law No. 80 of 2002 to take necessary actions in this regard.

Yours truly,

Dr. Ahmed Saad Abd Al-Latif

Deputy to the Authority Chairman &
Head, Market Operations Sector