



Dr. Islam Azzam
the Executive Chairman of The Financial Regulatory Authority

Dr. Islam Azzam is acting as the Executive Chairman of The Financial Regulatory Authority (FRA) in accordance to the presidential decree No. 116 for the year 2026.

Dr. Azzam has held numerous leadership positions, most notably serving as Executive Chairman of the Egyptian Exchange for a one-year term from August 2025 to March 2026, and Deputy Chairman of the Financial Regulatory Authority (FRA) from January 2021 to August 2025 during which he oversaw the capital market, insurance, and non-banking financial sectors.

He previously served as Advisor to the Chairman of the Mortgage Finance Authority from 2007 to 2009, and as Assistant to the Chairman of FRA from 2003 to 2005. He was also Managing Director of the SME Investment Fund “Bedaya” and Advisor to the Minister of Investment. Dr. Azzam began his career as an Economic Analyst in the Market Surveillance Department at the FRA.

Academically, Dr. Azzam is Professor of Finance at the American University in Cairo (AUC), where he chaired the Finance Department and the Graduate Studies Program in Finance from 2005 to 2021. He also served as Assistant Professor of Economics at the Faculty of Commerce, Suez Canal University; Visiting Professor of Finance at Stellenbosch University, South Africa; Visiting Professor of Finance at the Arab Academy for Science, Technology & Maritime Transport, Egypt; Visiting Assistant Professor of Economics at the Faculty of Economics and Political Science, Cairo University; Visiting Assistant Professor of Economics at the London School of Economics; and Lecturer of Economics at the University of California, Irvine, USA.

Dr. Azzam is a board member in several key institutions, including:

- Member of the Board of Trustees, Anti-Money Laundering and Counter Terrorist Financing Unit
- Board Member and Chair of the Risk Committee, Egyptian Arab Land Bank
- Member of the Board of Trustees, Egyptian Center for Voluntary Arbitration and Settlement of Non-Banking Financial Disputes
- Board Member, Rural Industries Support Fund
- Board Member, Financial Services Institute
- Chairman of the Emerging Markets Committee (GEMC) and Vice President of the International Organization of Securities Commissions (IOSCO)

He has also served on the boards of several big companies across different sectors, including; Board Member, Audit Committee Member, and Investment Committee Member, Misr Insurance Holding Company, Board Member, Dakahlia Sugar Company, Board Member, Egyptian Resorts Company, Board Member, Al Shams Housing & Urbanization Company

Dr. Azzam holds a Ph.D. in Economics from the University of California, Irvine, USA, with a specialization in econometrics, economic forecasting, and monetary policy. He also holds a Diploma in Real Estate Finance from the University of Pennsylvania, USA; Master's in Economics from the University of California, Irvine; Master's in Economics from the American University in Cairo; and a bachelor of Economics from the Faculty of Economics and Political Science, Cairo University.

He has published several research papers in internationally refereed academic journals in the fields of finance, econometrics, and monetary policy.