

FRA Reinsurance Companies List 2025



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-				
3	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
4			Takaful International Company			A-	a-		
5	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
6	Bermuda	A+	ACE INA Overseas Insurance Company Ltd.	AA-				AA	
7			Allied World Assurance Company, Ltd	A+	a+	A	a+		A2
8			Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
9			Aspen Bermuda Limited	A-	a-	A	a		A3
10			AXA XL Reinsurance Ltd	AA-		A+	aa-		
11			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa2
12			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa2
13			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
14			International General Insurance Company Limited	A-	a-	A	a		
15			Renaissance Reinsurance ltd			A+	a-	A+	
16			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
17			Starr Insurance and Reinsurance Limited			A	a+		
18	Canada	AAA	Chubb Insurance Company of Canada	AA	aa	A++	aa+		

FRA Reinsurance Companies List 2025



19	China	A+	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+	A+	A1
20			China Pacific Property Insurance Co.Ltd.	A	a				
21			Huatai Property & Casualty Insurance Co., Ltd.						
22			PICC Property & Causality Co. Ltd						
23			Ping An P&C Insurance Company of China, Ltd.			A	a+		
24			Taiping General Insurance Co. Ltd	A	a				
25	France	AA-	Arundo Re Société anonyme (Arundo Re) ex:CCR Re	A	a	A	a	AA	Aa3
26			AWP Health & Life S.A.			A+	aa		
27			AXA France IARD	AA-	aa-				
28			AXA France Vie	AA-	aa-				
29			AXA SA	A+	a+	A+	aa-		
30			Chubb European Group SE	AA	aa	A++	aa+		
31			Coface sa						
32			Groupama Gan Vie						
33			MMA IARD S.A.	AA-	aa-				
34			Mutuelle Générale de l'Éducation Nationale (MGEN)						
35			SCOR SE	A+	a+	A	A+		

FRA Reinsurance Companies List 2025



36	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA-	Aa2
37			Allianz SE	AA	aa	A+	aa		
38			Deutsche Rueckversicherung AG	A+	a+				
39			General Reinsurance AG	AA+	aa+	A++	aa+		
40			Gothaer Allgemeine Versicherung AG	A	a				
41			Hannover Rueck SE	AA-	aa-	A+	aa		
42			HDI Global Se	AA-	aa-	A+	aa-		
43			Munich Reinsurance Company	AA	AA	A+	aa		Aa3
44			R + V. Versicherung AG	A+	a+				
45			VHV Allgemeine Versicherung AG	A+	a+				
46	Hong Kong	AA-	China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
47			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
48	India	BBB+	General Insurance Corporation of India (GIC)			A-	a-		
49			ICICI Lombard General Insurance Co LTd			B++	BBB+		
50			New India Assurance Company Limited			B++	bbb+		
51	Ireland	AA	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	AA+				
52			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
53			XL Insurance company SE	AA-	aa-	A+	aa-		
54			XL Re Europe SE	AA-	aa-	A+	aa-		
55	Italy	BBB+	Assicurazioni Generali S.P.A			A+	aa-	A+	A3
56			Generali Itallia S.P.A			A+	aa-		
57	Japan	A	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A	
58			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
59	Kenya	B-	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		

FRA Reinsurance Companies List 2025



60	Kuwait	AA-	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
61			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
62			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
63	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
64	Luxembourg	AAA	Barents Reinsurance S.A			A	a		
65			Liberty Mutual Insurance Europe SE	A	a				
66			SI Insurance (Europe), SA	A+	a+	A+	aa-		
67			TransRe Europe S.A.	AA+	a+	A++	aa-		
68	Malaysia	BBB+	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
69			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
70	Malta	A+	Munich Re Of Malta Plc	AA-	aa-				
71	Mexico	BBB-	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
72	Morocco	BB+	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
73	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a		
74	Oman	BB+	Oman Reinsurance Company					BBB-	
75	Qatar	AA	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
76			Doha insurance Group Q.P.S.C	A-	a-				
77			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
78	Saudi Arabia	A+	Saudi Reinsurance Company (Saudi Re)			A-	a-		A3
79			Walaa Cooperative Insurance Co	A-					A3
80	Singapore	AAA	MS First Capital Insurance Limited			A+	aa-		
81			Samsung Reinsurance Pte. Ltd			A++	aa+		
82			Singapore Reinsurance Corporation Limited			A	a		
83			Starr International Insurance (Singapore) Pte. Ltd.			A	a+		
84			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3

FRA Reinsurance Companies List 2025



85	Slovenia	A	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
86	South Korea	AA-	Korean Reinsurance Company (Korean Re)	A	a	A+	a		
87			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+		
88			Seoul Guarantee Insurance company	A+	a+			AA-	
89	Spain	A-	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A1
90	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3
91			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	
92	Switzerland	AAA	Allianz Risk Transfer Ag	AA-	aa-	A+	aa		
93			Chubb Insurance (Switzerland) Ltd	AA				A	
94			Echo Rueckversicherungs - AG (Echo Re)	A	a				
95			Helvetia Swiss Insurance Company Ltd	A+	a+				
96			MS Amlin AG	A	a+	A+	aa-		A1
97			Omnium Reinsurance Co. SA	A+	a+				
98			Renaissance Re Europe AG			A+	aa-		
99			Swiss Life ltd	A+	a+				
100			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
101			UNIQA Re AG	A	A				
102			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2
103	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
104	Togo	B+	CICA Re			B+	bbb-		

FRA Reinsurance Companies List 2025



105	U.A.E	AA-	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A-	A3
106			Abu Dhabi National Takaful P.S.C.			A-	a-		
107			Al Ain Ahlia Insurance Co. P.S.C	A-	a-				
108			Dubai Insurance Company (PSC)						
109			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
110			National General Insurance Company (P.J.S.C)			A-	a-		
111			Orient Insurance P.J.S.C.	A+	a+	A	a+		
112			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a				A2
113	UK	AA	American International Group UK Limited	AA-	aa-			A+	A1
114			Aviva Insurance Limited	AA-	aa-	A+	aa-		Aa3
115			AXA PPP HEALTHCARE LIMITED	AA-					AA
116			Bupa Insurance Limited						A
117			Convex Insurance UK Limited	A-		A-	a-		A1
118			Endurance Worldwide Insurance Limited			A+	aa-		
119			Fidelis Underwriting Limited	A-	a-	A	a		A1
120			HCC International Insurance Co. PLC	A+	a+				
121			Intact Insurance UK Ltd			A	a+		
122			International General Insurance Company (UK) Limited	A-		A	a		A1
123			Markel International Insurance Co.Ltd.	A	a	A	a+		
124			QBE UK Limited	A+	a+	A	a+	A+	
125			QBE Europe SA/NV	A+				AA-	A2
126			Royal & Sun Alliance Reinsurance Ltd.			A	a+		
127			Starr International (Europe) Limited			A	a+		
128			W.R. Berkley Europe AG	A+	a+				

FRA Reinsurance Companies List 2025



129	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
130			AGCS Marine Insurance Company	AA	aa	A+	aa		
131			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
132			Ancon Insurance Company	AA-	aa-				
133			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
134			Endurance Assurance Corporation	A+	a+	A+	aa-		
135			Everest Reinsurance Company	A+	a+	A+	aa-		A1
136			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
137			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
138			Odyssey Reinsurance Company	AA-	a	A+	a+		A2
139	Vietnam	BB+	PetroVietnam Insurance Corporation (PVI)			A-	a-		

NOTE I: It Should be Clarified that Lloyd's ,Arab War Risks Insurance Syndicate (AWRIS) are allowed to conduct Reinsurance Business in Egypt

NOTE II: It Should be Clarified that Assuranceforeningen Skuld(Gjensidig) ,Norway , Gard Marine & Energy Insurance (Europe) AS, Norway and NorthStandard Limited,UK are allowed to conduct Reinsurance Business in Egypt

Update 8 Jan 2026

FRA Reinsurers' Branches List 2025



الهيئة العامة للإشراف المالي
FINANCIAL REGULATORY AUTHORITY



www.fra.gov.eg

Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
4			XL Insurance company SE	AA-	aa-	A+	aa-		
5	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
6			AWP Health & Life S.A.			A+	aa		
7	Italy	BBB+	HDI Global SE	AA-	AA-	A+	aa-		
8	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
9	Malaysia	A-	Swiss Re-takaful	AA-		A+			
10	Singapore	AAA	HDI Global SE	AA-	AA-	A+	aa-		
11			India International Insurance Pte Ltd	A-	a				
12			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
13			Renaissance Reinsurance ltd			A+	a-	A+	
14	Switzerland	AAA	SCOR SE	A+	a+	A	A+	A	A1
15			XL Insurance company SE	AA-	aa-	A+	aa-		
16	U.A.E	AA	AIG American International Group UK Ltd.	A+					
17			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
18			fidelis Underwriting Limited	A-	a-	A	a		
19			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
20			QBE UK Limited	A+	a+	A	a+	A+	A1
21			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
22			XL Re Europe SE	AA-	aa-	A+	aa-		
23			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
24	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1