

# FRA Reinsurance Companies List 2025



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-				
3	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
4			Takaful International Company			A-	a-		
5	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
6	Bermuda	A+	ACE INA Overseas Insurance Company Ltd.	AA-				AA	
7			Allied World Assurance Company, Ltd	A+	a+	A	a+		A2
8			Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
9			Aspen Bermuda Limited	A-	a-	A	a		A3
10			AXA XL Reinsurance Ltd	AA-		A+	aa-		
11			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa2
12			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa2
13			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
14			International General Insurance Company Limited	A-	a-	A	a		
15			Renaissance Reinsurance ltd			A+	a-	A+	
16			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
17	Starr Insurance and Reinsurance Limited			A	a+				
18	Canada	AAA	Chubb Insurance Company of Canada	AA	aa	A++	aa+		

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19	<b>China</b>	<b>A+</b>	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+	A+	A1
20			China Pacific Property Insurance Co.Ltd.	A	a				
21			Huatai Property & Casualty Insurance Co., Ltd.						
22			PICC Property & Causality Co. Ltd						
23			Ping An P&C Insurance Company of China, Ltd.			A	a+		
24			Taiping General Insurance Co. Ltd	A	a				
25	<b>France</b>	<b>AA-</b>	Arundo Re Société anonyme (Arundo Re) ex:CCR Re	A	a	A	a	AA	Aa3
26			AWP Health & Life S.A.			A+	aa		
27			AXA France IARD	AA-	aa-				
28			AXA France Vie	AA-	aa-				
29			AXA SA	A+	a+	A+	aa-		
30			Chubb European Group SE	AA	aa	A++	aa+		
31			Coface sa						
32			Groupama Gan Vie						
33			MMA IARD S.A.	AA-	aa-				
34			Mutuelle Générale de l'Éducation Nationale (MGEN)						
35			SCOR SE	A+	a+	A	A+		

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36	<b>Germany</b>	<b>AAA</b>	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa	AA-	Aa2		
37			Allianz SE	AA	aa	A+	aa				
38			Deutsche Rueckversicherung AG	A+	a+						
39			General Reinsurance AG	AA+	aa+	A++	aa+				
40			Gothaer Allgemeine Versicherung AG	A	a						
41			Hannover Rueck SE	AA-	aa-	A+	aa			A+	
42			HDI Global Se	AA-	aa-	A+	aa-				
43			Munich Reinsurance Company	AA	AA	A+	aa			AA-	Aa3
44			R + V. Versicherung AG	A+	a+					AA-	
45			VHV Allgemeine Versicherung AG	A+	a+						
46	<b>Hong Kong</b>	<b>AA-</b>	China Taiping Insurance (HK) Company Limited	A	a	A	a	A			
47			Peak Reinsurance Company Limited (Peak Re)			A-	a-				
48	<b>India</b>	<b>BBB+</b>	General Insurance Corporation of India (GIC)			A-	a-				
49			ICICI Lombard General Insurance Co LTd			B++	BBB+				
50			New India Assurance Company Limited			B++	bbb+				
51	<b>Ireland</b>	<b>AA</b>	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	AA+						
52			Partner Reinsurance Europe SE	A+	a+	A+	aa-				
53			XL Insurance company SE	AA-	aa-	A+	aa-				
54			XL Re Europe SE	AA-	aa-	A+	aa-				
55	<b>Italy</b>	<b>BBB+</b>	Assicurazioni Generali S.P.A			A+	aa-	A+	A3		
56			Generali Itallia S.P.A			A+	aa-				
57	<b>Japan</b>	<b>A</b>	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A			
58			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1		
59			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	Aa3		

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60	<b>Kenya</b>	<b>B-</b>	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		
61	<b>Kuwait</b>	<b>AA-</b>	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
62			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
63			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
64	<b>Liechtenstein</b>	<b>AAA</b>	Helvetia Global Solution Ltd	A	a				
65	<b>Luxembourg</b>	<b>AAA</b>	Barents Reinsurance S.A			A	a		
66			Liberty Mutual Insurance Europe SE	A	a				
67			SI Insurance (Europe), SA	A+	a+	A+	aa-		
68			TransRe Europe S.A.	AA+	a+	A++	aa-		
69	<b>Malaysia</b>	<b>BBB+</b>	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
70			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
71	<b>Malta</b>	<b>A+</b>	Munich Re Of Malta Plc	AA-	aa-				
72	<b>Mexico</b>	<b>BBB-</b>	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
73	<b>Morocco</b>	<b>BB+</b>	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
74	<b>Nigeria</b>	<b>B-</b>	African Reinsurance Corporation	A-	a-	A	a		
75	<b>Oman</b>	<b>BB+</b>	Oman Reinsurance Company					BBB-	
76	<b>Qatar</b>	<b>AA</b>	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
77			Doha insurance Group Q.P.S.C	A-	a-				
78			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
79	<b>Saudi Arabia</b>	<b>A+</b>	Saudi Reinsurance Company ( Saudi Re)			A-	a-		A3
80			Walaa Cooperative Insurance Co	A-					A3
81	<b>Singapore</b>	<b>AAA</b>	MS First Capital Insurance Limited			A+	aa-		
82			Samsung Reinsurance Pte. Ltd			A++	aa+		
83			Singapore Reinsurance Corporation Limited			A	a		
84			Starr International Insurance (Singapore) Pte. Ltd.			A	a+		
85			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3

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86	<b>Slovenia</b>	<b>A</b>	Pozavarovalnica Sava, d.d (Sava Re)			A	a			
87	<b>South Korea</b>	<b>AA-</b>	Korean Reinsurance Company (Korean Re)	A	a	A+	a			
88			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+			
89			Seoul Guarantee Insurance company	A+	a+			AA-		
90	<b>Spain</b>	<b>A-</b>	Atradius Credito y Cauccion S.A. de Seguros Reaseguros			A	a+		A1	
91	<b>Sweden</b>	<b>AAA</b>	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3	
92			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-		
93	<b>Switzerland</b>	<b>AAA</b>	Allianz Risk Transfer Ag	AA-	aa-	A+	aa			
94			Chubb Insurance (Switzerland) Ltd	AA				A		
95			Echo Rueckversicherungs - AG (Echo Re)	A	a					
96			Helvetia Swiss Insurance Company Ltd	A+	a+					
97			MS Amlin AG	A	a+	A+	aa-		A1	
98			Omnium Reinsurance Co. SA	A+	a+					
99			Renaissance Re Europe AG			A+	aa-			
100			Swiss Life ltd	A+	a+					
101			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+		Aa3
102			UNIQA Re AG	A	A					
103	Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-		Aa2		
104	<b>Thailand</b>	<b>BBB+</b>	Asian Reinsurance Corporation (Asian Re)			B+	bbb-			

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105	<b>Togo</b>	<b>B+</b>	CICA Re			B+	bbb-			
106	<b>U.A.E</b>	<b>AA-</b>	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A-	A3	
107			Abu Dhabi National Takaful P.S.C.			A-	a-			
108			Al Ain Ahlia Insurance Co. P.S.C	A-	a-					
109			Dubai Insurance Company (PSC)							A
110			Emirates Ins. Co. (PSC)	A-	a-	A-	a-			
111			National General Insurance Company (P.J.S.C)			A-	a-			
112			Orient Insurance P.J.S.C.	A+	a+	A	a+			
113			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a					
114	<b>UK</b>	<b>AA</b>	American International Group UK Limited	AA-	aa-				A1	
115			Aviva Insurance Limited	AA-	aa-	A+	aa-	A+	Aa3	
116			AXA PPP HEALTHCARE LIMITED	AA-				AA		
117			Bupa Insurance Limited					A	A1	
118			Convex Insurance UK Limited	A-		A-	a-			
119			Endurance Worldwide Insurance Limited			A+	aa-			
120			Fidelis Underwriting Limited	A-	a-	A	a			
121			HCC International Insurance Co. PLC	A+	a+					
122			Intact Insurance UK Ltd			A	a+		A1	
123			International General Insurance Company (UK) Limited	A-		A	a			
124			Markel International Insurance Co.Ltd.	A	a	A	a+			
125			QBE UK Limited	A+	a+	A	a+	A+	A1	
126			QBE Europe SA/NV	A+						
127			Royal & Sun Alliance Reinsurance Ltd.			A	a+	AA-	A2	
128			Starr International (Europe) Limited			A	a+			
129			W.R. Berkley Europe AG	A+	a+					

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130	<b>U.S.A</b>	<b>AA+</b>	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
131			AGCS Marine Insurance Company	AA	aa	A+	aa		
132			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
133			Ancon Insurance Company	AA-	aa-				
134			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
135			Endurance Assurance Corporation	A+	a+	A+	aa-		
136			Everest Reinsurance Company	A+	a+	A+	aa-		A1
137			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
138			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
139			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
140			Odyssey Reinsurance Company	AA-	a	A+	a+	A2	
141	<b>Vietnam</b>	<b>BB+</b>	PetroVietnam Insurance Corporation (PVI)			A-	a-		

NOTE I: It Should be Clarified that Lloyd's ,Arab War Risks Insurance Syndicate (AWRIS) are allowed to conduct Reinsurance Business in Egypt

NOTE II: It Should be Clarified that Assuranceforeningen Skuld(Gjensidig) ,Norway , Gard Marine & Energy Insurance (Europe) AS, Norway and NorthStandard Limited,UK are allowed to conduct Reinsurance Business in Egypt

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# FRA Reinsurers' Branches List 2025



الهيئة العامة للإشراف المالي  
FINANCIAL REGULATORY AUTHORITY



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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
4			XL Insurance company SE	AA-	aa-	A+	aa-		
5	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
6			AWP Health & Life S.A.			A+	aa		
7	Italy	BBB+	HDI Global SE	AA-	AA-	A+	aa-		
8	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
9	Malaysia	A-	Swiss Re-takaful	AA-		A+			
10	Singapore	AAA	HDI Global SE	AA-	AA-	A+	aa-		
11			India International Insurance Pte Ltd	A-	a				
12			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
13			Renaissance Reinsurance ltd			A+	a-	A+	
14	Switzerland	AAA	SCOR SE	A+	a+	A	A+	A	A1
15			XL Insurance company SE	AA-	aa-	A+	aa-		
16	U.A.E	AA	AIG American International Group UK Ltd.	A+					
17			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
18			fidelis Underwriting Limited	A-	a-	A	a		
19			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
20			QBE UK Limited	A+	a+	A	a+	A+	A1
21			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
22			XL Re Europe SE	AA-	aa-	A+	aa-		
23			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
24	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1
25			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2