

FRA Reinsurance Companies List 2025



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
3	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
4	Bermuda	A+	Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
5			Aspen Bermuda Limited	A-	a-	A	a		A3
6			AXA XL Reinsurance Ltd	AA-		A+	aa-		
7			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa2
8			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa2
9			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
10			International General Insurance Company Limited	A-	a-	A	a		
11			Renaissance Reinsurance ltd			A+	a-	A+	
12			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
13	China	A+	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
14			China Pacific Property Insurance Co.Ltd.	A	a				A1
15			Huatai Property & Casualty Insurance Co., Ltd.					A+	
16			Ping An P&C Insurance Company of China, Ltd.			A	a+		A2
17			Taiping General Insurance Co. Ltd	A	a				

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18	France	AA-	Arundo Re Société anonyme (Arundo Re) ex:CCR Re	A	a	A	a		
19			AWP Health & Life S.A.			A+	aa		
20			AXA SA	A+	a+	A+	aa-	AA-	Aa3
21			Coface sa					A+	A3
22			Groupama Gan Vie					A+	
23			MMA IARD S.A.	AA-	aa-				
24			Mutuelle Générale de l'Éducation Nationale (MGEN)					A+	
25			SCOR SE	A+	a+	A	A+	A	A1
26	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
27			Allianz SE	AA	aa	A+	aa	AA-	Aa2
28			Deutsche Rueckversicherung AG	A+	a+				
29			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
30			Gothaer Allgemeine Versicherung AG	A	a				
31			Hannover Rueck SE	AA-	aa-	A+	aa	A+	
32			HDI Global Se	AA-	aa-	A+	aa-		
33			Munich Reinsurance Company	AA	AA	A+	aa	AA-	Aa3
34			R + V. Versicherung AG	A+	a+			AA-	
35			VHV Allgemeine Versicherung AG	A+	a+				
36	Hong Kong	AA-	China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
37			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
38	India	BBB+	General Insurance Corporation of India (GIC)			A-	a-		
39			ICICI Lombard General Insurance Co LTd			B++	BBB+		
40			New India Assurance Company Limited			B++	bbb+		

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41	Ireland	AA	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	AA+				
42			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
43			XL Insurance company SE	AA-	aa-	A+	aa-		
44			XL Re Europe SE	AA-	aa-	A+	aa-		
45	Italy	BBB+	Assicurazioni Generali S.P.A			A+	aa-	A+	A3
46			Generali Itallia S.P.A			A+	aa-		
47	Japan	A	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A	
48			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
49	Kenya	B-	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		
50	Kuwait	AA-	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
51			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
52			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
53	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
54	Luxembourg	AAA	Barents Reinsurance S.A			A	a		
55			Liberty Mutual Insurance Europe SE	A	a				
56			SI Insurance (Europe), SA	A+	a+	A+	aa-		
57			TransRe Europe S.A.	AA+	a+	A++	aa-		
58	Malaysia	BBB+	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
59			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
60	Malta	A+	Munich Re Of Malta Plc	AA-	aa-				
61	Mexico	BBB-	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
62	Morocco	BB+	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
63	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a		
64	Oman	BB+	Oman Reinsurance Company					BBB-	

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65	Qatar	AA	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
66			Doha insurance Group Q.P.S.C	A-	a-				
67			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
68	Saudi Arabia	A+	Saudi Reinsurance Company (Saudi Re)			A-	a-		A3
69			Walaa Cooperative Insurance Co	A-					A3
70	Singapore	AAA	MS First Capital Insurance Limited			A+	aa-		
71			Samsung Reinsurance Pte. Ltd			A++	aa+		
72			Singapore Reinsurance Corporation Limited			A	a		
73			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
74	Slovenia	A	Pozavarovalnica Sava, d.d (Sava Re)			A	a		

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75	South Korea	AA-	Korean Reinsurance Company (Korean Re)	A	a	A+	a		
76			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+		
77			Seoul Guarantee Insurance company	A+	a+			AA-	
78	Spain	A-	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A1
79	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3
80			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	
81	Switzerland	AAA	Allianz Risk Transfer Ag	AA-	aa-	A+	aa		A1
82			Echo Rueckversicherungs - AG (Echo Re)	A	a			A	
83			Helvetia Swiss Insurance Company Ltd	A+	a+				
84			MS Amlin AG	A	a+	A+	aa-		
85			Renaissance Re Europe AG			A+	aa-		
86			Swiss Life ltd	A+	a+				Aa3
87			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	
88			UNIQA Re AG	A	A				
89			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2

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90	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
91	Togo	B+	CICA Re			B+	bbb-		
92	U.A.E	AA-	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A-	A3
93			Abu Dhabi National Takaful P.S.C.			A-	a-		
94			Al Ain Ahlia Insurance Co. P.S.C	A-	a-				
95			Dubai Insurance Company (PSC)						
96			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
97			Orient Insurance P.J.S.C.	A+	a+	A	a+		
98			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a				A2
99	UK	AA	American International Group UK Limited	AA-	aa-			A+	A1
100			Aviva Insurance Limited	AA-	aa-	A+	aa-		Aa3
101			AXA PPP HEALTHCARE LIMITED	AA-					AA
102			Bupa Insurance Limited						A
103			Convex Insurance UK Limited	A-		A-	a-		A1
104			Endurance Worldwide Insurance Limited			A+	aa-		
105			Fidelis Underwriting Limited	A-	a-	A	a		
106			HCC International Insurance Co. PLC	A+	a+				
107			Intact Insurance UK Ltd			A	a+		A1
108			International General Insurance Company (UK) Limited	A-		A	a		
109			Markel International Insurance Co.Ltd.	A	a	A	a+		
110			QBE UK Limited	A+	a+	A	a+		A+
111			QBE Europe SA/NV	A+					
112			Royal & Sun Alliance Reinsurance Ltd.			A	a+		AA-
113			Starr International (Europe) Limited			A	a+		
114			W.R. Berkley Europe AG	A+	a+				

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115	U.S.A	AA+	AGCS Marine Insurance Company	AA	aa	A+	aa	AA+	A1
116			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
117			Ancon Insurance Company	AA-	aa-				
118			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
119			Endurance Assurance Corporation	A+	a+	A+	aa-		
120			Everest Reinsurance Company	A+	a+	A+	aa-		
121			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+		
122			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a		
123	Vietnam	BB+	Odyssey Reinsurance Company	AA-	a	A+	a+	A-	A2
124			PetroVietnam Insurance Corporation (PVI)			A-	a-		

The list will be updated continuously as reinsurance companies submit the required data,in accordance with Board of Directors'
Decree No. 230 of 2025 (till fourth of Jan. 2026)

NOTE: It Should be Clarified that Lloyd's is allowed to conduct Reinsurance Business in Egypt

Update 4 December 2025

FRA Reinsurers' Branches List 2025



الهيئة العامة للإشراف المالي
FINANCIAL REGULATORY AUTHORITY



www.fra.gov.eg

Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
4			XL Insurance company SE	AA-	aa-	A+	aa-		
5	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
6			AWP Health & Life S.A.			A+	aa		
7	Italy	BBB+	HDI Global SE	AA-	AA-	A+	aa-		
8	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
9	Malaysia	A-	Swiss Re-takaful	AA-		A+			
10	Singapore	AAA	HDI Global SE	AA-	AA-	A+	aa-		
11			India International Insurance Pte Ltd	A-	a				
12			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
13			Renaissance Reinsurance ltd			A+	a-	A+	
14	Switzerland	AAA	SCOR SE	A+	a+	A	A+	A	A1
15			XL Insurance company SE	AA-	aa-	A+	aa-		
16	U.A.E	AA	AIG American International Group UK Ltd.	A+					
17			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
18			fidelis Underwriting Limited	A-	a-	A	a		
19			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
20			QBE UK Limited	A+	a+	A	a+	A+	A1
21			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
22			XL Re Europe SE	AA-	aa-	A+	aa-		
23			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
24	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1