

FRA Reinsurance Companies List 2025



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
3	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
4	Bermuda	A+	Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
5			Aspen Bermuda Limited	A-	a-	A	a		A3
6			AXA XL Reinsurance Ltd	AA-		A+	aa-		
7			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
8			International General Insurance Company Limited	A-	a-	A	a		
9			Renaissance Reinsurance ltd			A+	a-	A+	
10			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
11	China	A+	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
12			China Pacific Property Insurance Co.Ltd.	A	a				A1
13			Huatai Property & Casualty Insurance Co., Ltd.					A+	
14			Taiping General Insurance Co. Ltd	A	a				
15	France	AA-	Arundo Re Société anonyme (Arundo Re) ex:CCR Re	A	a	A	a		
16			AWP Health & Life S.A.			A+	aa		
17			AXA SA	A+	a+	A+	aa-	AA-	Aa3
18			Coface sa					A+	A3
19			Groupama Gan Vie					A+	
20			Mutuelle Générale de l'Éducation Nationale (MGEN)					A+	
21			SCOR SE	A+	a+	A	A+	A	A1

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22	Germany	AAA	Deutsche Rueckversicherung AG	A+	a+				Aa1
23			General Reinsurance AG	AA+	aa+	A++	aa+		
24			Hannover Rueck SE	AA-	aa-	A+	aa	A+	
25			HDI Global Se	AA-	aa-	A+	aa-		
26			Munich Reinsurance Company	AA	AA	A+	aa	AA-	
27			R + V. Versicherung AG	A+	a+			AA-	
28	Hong Kong	AA-	China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
29			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
30	India	BBB+	General Insurance Corporation of India (GIC)			A-	a-		
31			ICICI Lombard General Insurance Co LTd			B++	BBB+		
32			New India Assurance Company Limited			B++	bbb+		
33	Ireland	AA	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	AA+				
34			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
35			XL Insurance company SE	AA-	aa-	A+	aa-		
36			XL Re Europe SE	AA-	aa-	A+	aa-		
37	Italy	BBB+	Assicurazioni Generali S.P.A			A+	aa-	A+	A3
38			Generali Itallia S.P.A			A+	aa-		
39	Japan	A	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A	
40			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
41	Kenya	B-	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		
42	Kuwait	AA-	Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
43			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
44	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				

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45	Luxembourg	AAA	Barents Reinsurance S.A			A	a		
46			Liberty Mutual Insurance Europe SE	A	a				
47			SI Insurance (Europe), SA	A+	a+	A+	aa-		
48			TransRe Europe S.A.	AA+	a+	A++	aa-		
49	Malta	A+	Munich Re Of Malta Plc	AA-	aa-				
50	Mexico	BBB-	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
51	Morocco	BB+	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
52	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a		
53	Oman	BB+	Oman Reinsurance Company					BBB-	
54	Qatar	AA	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
55			Doha insurance Group Q.P.S.C	A-	a-				
56	Saudi Arabia	A+	Saudi Reinsurance Company (Saudi Re)			A-	a-		A3
57			Walaa Cooperative Insurance Co	A-					A3
58	Singapore	AAA	MS First Capital Insurance Limited			A+	aa-		
59			Singapore Reinsurance Corporation Limited			A	a		
60			Samsung Reinsurance Pte. Ltd			A++	aa+		
61			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
62	Slovenia	A	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
63	South Korea	AA-	Korean Reinsurance Company (Korean Re)	A	a	A+	a		
64			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+		
65			Seoul Guarantee Insurance company	A+	a+			AA-	
66	Spain	A-	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A1

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67	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3
68			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	
69	Switzerland	AAA	Allianz Risk Transfer Ag	AA-	aa-	A+	aa	A	A1
70			Echo Rueckversicherungs - AG (Echo Re)	A	a				
71			Helvetia Swiss Insurance Company Ltd	A+	a+				
72			MS Amlin AG	A	a+	A+	aa-		
73			Renaissance Re Europe AG			A+	aa-	A+	Aa3
74			Swiss Life ltd	A+	a+				
75			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa		
76			UNIQA Re AG	A	A				
77			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2
78	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
79	Togo	B+	CICA Re			B+	bbb-		

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80	U.A.E	AA-	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A3
81			Al Ain Ahlia Insurance Co. P.S.C	A-	a-			
82			Abu Dhabi National Takaful P.S.C.			A-	a-	
83			AIG American International Group UK Ltd.	A+				
84			Dubai Insurance Company (PSC)				A	
85			Emirates Ins. Co. (PSC)	A-	a-	A-	a-	
86			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a			A2
87	UK	AA	American International Group UK Limited	AA-	aa-			A1
88			AXA PPP HEALTHCARE LIMITED	AA-			AA	
89			Bupa Insurance Limited				A	A1
90			Convex Insurance UK Limited	A-		A-	a-	
91			Endurance Worldwide Insurance Limited			A+	aa-	
92			Fidelis Underwriting Limited	A-	a-	A	a	
93			International General Insurance Company (UK) Limited	A-		A	a	
94			Markel International Insurance Co.Ltd.	A	a	A	a+	
95			QBE UK Limited	A+	a+	A	a+	A+
96			Royal & Sun Alliance Insurance Limited			A	a+	A1
97			Royal & Sun Alliance Reinsurance Ltd.			A	a+	AA-
98			Starr International (Europe) Limited			A	a+	A2
99			W.R. Berkley Europe AG	A+	a+			

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100	U.S.A	AA+	AGCS Marine Insurance Company	AA	aa	A+	aa	AA+	A1
101			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
102			Ancon Insurance Company	AA-	aa-				
103			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
104			Endurance Assurance Corporation	A+	a+	A+	aa-		
105			Everest Reinsurance Company	A+	a+	A+	aa-		
106			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+		
107			Odyssey Reinsurance Company	AA-	a	A+	a+		
108	Vietnam	BB+	PetroVietnam Insurance Corporation (PVI)			A-	a-		

The list will be updated continuously for the next two months as reinsurance companies submit the required data, in accordance with Board of Directors' Decree No. 230 of 2025

Update 11 November 2025

FRA Reinsurers' Branches List 2025



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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
4			XL Insurance company SE	AA-	aa-	A+	aa-		
5	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
6			AWP Health & Life S.A.			A+	aa		
7	Italy	BBB+	HDI Global SE	AA-	AA-	A+	aa-		
8	Luxemborg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
9	Malaysia	A-	Swiss Re-takaful	AA-		A+			
10	Singapore	AAA	HDI Global SE	AA-	AA-	A+	aa-		
11			India International Insurance Pte Ltd	A-	a				
12			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
13	Switzerland	AAA	SCOR SE	A+	a+	A	A+	A	A1
14			XL Insurance company SE	AA-	aa-	A+	aa-		
15	U.A.E	AA	Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
16			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
17			QBE UK Limited	A+	a+	A	a+	A+	A1
18			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
19			XL Re Europe SE	AA-	aa-	A+	aa-		
20			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
21	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1