

FRA Reinsurance Companies List 2025



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Bahrain	B+	Hannover ReTakaful B.S.C.	A+	a+				
3	Barbados	B+	Ocean International Reinsurance Company Limited			A-	a-		
4	Bermuda	A+	Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A1
5			Aspen Bermuda Limited	A-	a-	A	a		A3
6			AXA XL Reinsurance Ltd	AA-		A+	aa-		
7			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
8			International General Insurance Company Limited	A-	a-	A	a		
9			Renaissance Reinsurance ltd			A+	a-	A+	
10			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
11	China	A+	China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
12			China Pacific Property Insurance Co.Ltd.	A	a				A1
13			Huatai Property & Casualty Insurance Co., Ltd.					A+	
14			Ping An P&C Insurance Company of China, Ltd.			A	a+		A2
15			Taiping General Insurance Co. Ltd	A	a				

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16	France	AA-	Arundo Re Société anonyme (Arundo Re) ex:CCR Re	A	a	A	a		
17			AWP Health & Life S.A.			A+	aa		
18			AXA SA	A+	a+	A+	aa-	AA-	Aa3
19			Coface sa					A+	A3
20			Groupama Gan Vie					A+	
21			MMA IARD S.A.	AA-	aa-				
22			Mutuelle Générale de l'Éducation Nationale (MGEN)					A+	
23			SCOR SE	A+	a+	A	A+	A	A1
24	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
25			Allianz SE	AA	aa	A+	aa	AA-	Aa2
26			Deutsche Rueckversicherung AG	A+	a+				
27			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
28			Gothaer Allgemeine Versicherung AG	A	a				
29			Hannover Rueck SE	AA-	aa-	A+	aa	A+	
30			HDI Global Se	AA-	aa-	A+	aa-		
31			Munich Reinsurance Company	AA	AA	A+	aa	AA-	Aa3
32			R + V. Versicherung AG	A+	a+			AA-	
33			VHV Allgemeine Versicherung AG	A+	a+				
34	Hong Kong	AA-	China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
35			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
36	India	BBB+	General Insurance Corporation of India (GIC)			A-	a-		
37			ICICI Lombard General Insurance Co LTd			B++	BBB+		
38			New India Assurance Company Limited			B++	bbb+		

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39	Ireland	AA	Berkshire Hathaway European Insurance DAC (BHEI)	AA+	AA+				
40			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
41			XL Insurance company SE	AA-	aa-	A+	aa-		
42			XL Re Europe SE	AA-	aa-	A+	aa-		
43	Italy	BBB+	Assicurazioni Generali S.P.A			A+	aa-	A+	A3
44			Generali Itallia S.P.A			A+	aa-		
45	Japan	A	Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A	
46			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
47	Kenya	B-	ZEP-RE (PTA Reinsurance Company)			B++	bbb+		
48	Kuwait	AA-	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
49			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a+		
50			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
51	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
52	Luxembourg	AAA	Barents Reinsurance S.A			A	a		
53			Liberty Mutual Insurance Europe SE	A	a				
54			SI Insurance (Europe), SA	A+	a+	A+	aa-		
55			TransRe Europe S.A.	AA+	a+	A++	aa-		
56	Malaysia	BBB+	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
57			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
58	Malta	A+	Munich Re Of Malta Plc	AA-	aa-				
59	Mexico	BBB-	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
60	Morocco	BB+	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
61	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a		
62	Oman	BB+	Oman Reinsurance Company					BBB-	

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63	Qatar	AA	Al Koot Insurance & Reinsurance Company P.J.S.C	A-	a-				
64			Doha insurance Group Q.P.S.C	A-	a-				
65			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
66	Saudi Arabia	A+	Saudi Reinsurance Company (Saudi Re)			A-	a-		A3
67			Walaa Cooperative Insurance Co	A-					A3
68	Singapore	AAA	MS First Capital Insurance Limited			A+	aa-		
69			Samsung Reinsurance Pte. Ltd			A++	aa+		
70			Singapore Reinsurance Corporation Limited			A	a		
71			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
72	Slovenia	A	Pozavarovalnica Sava, d.d (Sava Re)			A	a		

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73	South Korea	AA-	Korean Reinsurance Company (Korean Re)	A	a	A+	a		
74			Samsung Fire & Marine Insurance Co. Ltd.	AA-	aa-	A++	aa+		
75			Seoul Guarantee Insurance company	A+	a+			AA-	
76	Spain	A-	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A1
77	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				Aa3
78			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	
79	Switzerland	AAA	Allianz Risk Transfer Ag	AA-	aa-	A+	aa		A1
80			Echo Rueckversicherungs - AG (Echo Re)	A	a			A	
81			Helvetia Swiss Insurance Company Ltd	A+	a+				
82			MS Amlin AG	A	a+	A+	aa-		
83			Renaissance Re Europe AG			A+	aa-		
84			Swiss Life ltd	A+	a+				Aa3
85			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	
86			UNIQA Re AG	A	A				
87			Zurich Insurance Co. Ltd.	AA	aa	A+	aa	AA-	Aa2

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88	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
89	Togo	B+	CICA Re			B+	bbb-		
90	U.A.E	AA-	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a	A-	A3
91			Abu Dhabi National Takaful P.S.C.			A-	a-		
92			Al Ain Ahlia Insurance Co. P.S.C	A-	a-				
93			Dubai Insurance Company (PSC)						
94			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
95			Orient Insurance P.J.S.C.	A+	a+	A	a+		
96			Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a				A2
97	UK	AA	American International Group UK Limited	AA-	aa-			A+	A1
98			Aviva Insurance Limited	AA-	aa-	A+	aa-		Aa3
99			AXA PPP HEALTHCARE LIMITED	AA-					AA
100			Bupa Insurance Limited						A
101			Convex Insurance UK Limited	A-		A-	a-		A1
102			Endurance Worldwide Insurance Limited			A+	aa-		
103			Fidelis Underwriting Limited	A-	a-	A	a		A1
104			HCC International Insurance Co. PLC	A+	a+				
105			Intact Insurance UK Ltd			A	a+		
106			International General Insurance Company (UK) Limited	A-		A	a		
107			Markel International Insurance Co.Ltd.	A	a	A	a+		
108			QBE UK Limited	A+	a+	A	a+		A1
109			Royal & Sun Alliance Reinsurance Ltd.			A	a+		A2
110			Starr International (Europe) Limited			A	a+	AA-	
111			W.R. Berkley Europe AG	A+	a+				

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112	U.S.A	AA+	AGCS Marine Insurance Company	AA	aa	A+	aa	AA+	A1
113			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
114			Ancon Insurance Company	AA-	aa-				
115			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
116			Endurance Assurance Corporation	A+	a+	A+	aa-		
117			Everest Reinsurance Company	A+	a+	A+	aa-		
118			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+		
119			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a		
120			Odyssey Reinsurance Company	AA-	a	A+	a+		
121	Vietnam	BB+	PetroVietnam Insurance Corporation (PVI)			A-	a-		

The list will be updated continuously for the next two months as reinsurance companies submit the required data,in accordance with Board of Directors' Decree No. 230 of 2025

NOTE: It Should be Clarified that Lloyd's is allowed to conduct Reinsurance Business in Egypt with no Restrictions

Update 27 November 2025

FRA Reinsurers' Branches List 2025



الهيئة العامة للرقابة المالية
FINANCIAL REGULATORY AUTHORITY



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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
4			XL Insurance company SE	AA-	aa-	A+	aa-		
5	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
6			AWP Health & Life S.A.			A+	aa		
7	Italy	BBB+	HDI Global SE	AA-	AA-	A+	aa-		
8	Luxembourg	AAA	Assicurazioni Generali S.p.A			A+	aa-	A+	Baa1
9	Malaysia	A-	Swiss Re-takaful	AA-		A+			
10	Singapore	AAA	HDI Global SE	AA-	AA-	A+	aa-		
11			India International Insurance Pte Ltd	A-	a				
12			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
13	Switzerland	AAA	SCOR SE	A+	a+	A	A+	A	A1
14			XL Insurance company SE	AA-	aa-	A+	aa-		
15	U.A.E	AA	AIG American International Group UK Ltd.	A+					
16			Berkshire Hathaway Specialty Insurance Company (BHSI)	AA+	aa+	A++	aaa		
17			fidelis Underwriting Limited	A-	a-	A	a		
18			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
19			QBE UK Limited	A+	a+	A	a+	A+	A1
20			RGA Reinsurance Company Middle East Ltd	AA-	aa-	A+	aa-	A+	A1
21			XL Re Europe SE	AA-	aa-	A+	aa-		
22			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
23	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1