

FRA REINSURERS' LIST 2025

Reinsurers'list2025



| SER. | COUNTRY | COUNTRY Rate | REINSURER | RATING | | | | | |
|------|----------|--------------|---|------------------|---------------|------------------|---------------|------------------|------------------|
| | | | | S&Ps | | A.M BEST | | Fitch | Moody's |
| | | | | Financial Rating | Credit Rating | Financial Rating | Credit Rating | Financial Rating | Financial Rating |
| 1 | Algeria | BBB- | Compagnie Centrale De Reassurance | | | B+ | bbb- | | |
| 2 | Bahrain | B+ | Hannover ReTakaful B.S.C. | A+ | a+ | | | | |
| 3 | Barbados | B+ | Ocean International Reinsurance Company Limited | | | A- | a- | | |
| 4 | Bermuda | A+ | Arch Reinsurance Ltd. | A+ | a+ | A+ | aa- | AA- | A1 |
| 5 | | | Aspen Bermuda Limited | A- | a- | A | a | | A3 |
| 6 | | | AXA XL Reinsurance Ltd | AA- | | A+ | aa- | | |
| 7 | | | Endurance Specialty Insurance Ltd | A+ | a+ | A+ | aa- | | A1 |
| 8 | | | International General Insurance Company Limited | A- | a- | A | a | | |
| 9 | | | Renaissance Reinsurance ltd | | | A+ | a- | A+ | |
| 10 | | | RGA Global Reinsurance Co. Ltd. | AA- | aa- | | | | |
| 11 | China | A+ | China Property & Casualty Reinsurance Company Ltd | A | a | A | a+ | | |
| 12 | | | China Pacific Property Insurance Co.Ltd. | A | a | | | | A1 |
| 13 | | | Huatai Property & Casualty Insurance Co., Ltd. | | | | | A+ | |
| 14 | | | Taiping General Insurance Co. Ltd | A | a | | | | |
| 15 | France | AA- | Arundo Re Société anonyme (Arundo Re) ex:CCR Re | A | a | A | a | | |
| 16 | | | AWP Health & Life S.A. | | | A+ | aa | | |
| 17 | | | AXA SA | | | A+ | aa- | AA- | Aa3 |
| 18 | | | Coface sa | | | | | A+ | A3 |
| 19 | | | Groupama Gan Vie | | | | | A+ | |
| 20 | | | SCOR SE | A+ | a+ | A | A+ | A | A1 |

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| | | | | | | | | | |
|----|---------------|------|--|-----|-----|-----|------|-----|-----|
| 21 | Germany | AAA | Deutsche Rueckversicherung AG | A+ | a+ | | | | Aa1 |
| 22 | | | General Reinsurance AG | AA+ | aa+ | A++ | aa+ | | |
| 23 | | | Hannover Rueck SE | AA- | aa- | A+ | aa | A+ | |
| 24 | | | HDI Global Se | AA- | aa- | A+ | aa- | | |
| 25 | | | Munich Reinsurance Company | AA | AA | A+ | aa | AA- | |
| 26 | | | R + V. Versicherung AG | A+ | a+ | | | AA- | |
| 27 | Hong Kong | AA- | China Taiping Insurance (HK) Company Limited | A | a | A | a | A | |
| 28 | | | Peak Reinsurance Company Limited (Peak Re) | | | A- | a- | | |
| 29 | India | BBB+ | General Insurance Corporation of India (GIC) | | | A- | a- | | |
| 30 | | | ICICI Lombard General Insurance Co LTd | | | B++ | BBB+ | | |
| 31 | | | New India Assurance Company Limited | | | B++ | bbb+ | | |
| 32 | Ireland | AA | Berkshire Hathaway European Insurance DAC (BHEI) | AA+ | AA+ | | | | |
| 33 | | | Partner Reinsurance Europe SE | A+ | a+ | A+ | aa- | | |
| 34 | | | XL Re Europe SE | AA- | aa- | A+ | aa- | | |
| 35 | Italy | BBB+ | Assicurazioni Generali S.P.A | | | A+ | aa- | A+ | A3 |
| 36 | | | Generali Itallia S.P.A | | | A+ | aa- | | |
| 37 | Japan | A | Mitsui Sumitomo Insurance Co. Ltd. | A+ | a+ | A+ | aa | A | |
| 38 | | | Sompo Japan Insurance Inc. | A+ | a+ | A+ | aa- | | A1 |
| 39 | Kenya | B- | ZEP-RE (PTA Reinsurance Company) | | | B++ | bbb+ | | |
| 40 | Kuwait | AA- | Gulf Ins. And Reinsuerance Co. K.S.C | A | a | A | a+ | | |
| 41 | | | Kuwait Reinsurance Company K.S.C.P. | A- | | A- | a- | | |
| 42 | Liechtenstein | AAA | Helvetia Global Solution Ltd | A | a | | | | |
| 43 | Luxembourg | AAA | Barents Reinsurance S.A | | | A | a | | |
| 44 | | | Liberty Mutual Insurance Europe SE | A | a | | | | |
| 45 | | | SI Insurance (Europe), SA | A+ | a+ | A+ | aa- | | |
| 46 | | | TransRe Europe S.A. | AA+ | a+ | A++ | aa- | | |

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|----|---------------------|-------------|--|-----|-----|-----|-----|------|-----|
| 47 | Malta | A+ | Munich Re Of Malta Plc | AA- | aa- | | | | |
| 48 | Mexico | BBB- | Reaseguradora Patria, S.A. (Patria Re) | | | A | a | BBB+ | |
| 49 | Morocco | BB+ | Société Centrale de Réassurance (SCR) | | | B++ | bbb | AAA | |
| 50 | Nigeria | B- | African Reinsurance Corporation | A- | a- | A | a | | |
| 51 | Oman | BB+ | Oman Reinsurance Company | | | | | BBB- | |
| 52 | Qatar | AA | Al Koot Insurance & Reinsurance Company P.J.S.C | A- | a- | | | | |
| 53 | | | Doha insurance Group Q.P.S.C | A- | a- | | | | |
| 54 | Saudi Arabia | A+ | Saudi Reinsurance Company (Saudi Re) | | | A- | a- | | A3 |
| 55 | | | Walaa Cooperative Insurance Co | A- | | | | | |
| 56 | Singapore | AAA | MS First Capital Insurance Limited | | | A+ | aa- | | |
| 57 | | | Singapore Reinsurance Corporation Limited | | | A | a | | |
| 58 | | | Samsung Reinsurance Pte. Ltd | | | A++ | aa+ | | |
| 59 | | | Swiss Re Asia Pte. Ltd. | AA- | aa- | A+ | aa | | |
| 60 | Slovenia | A | Pozavarovalnica Sava, d.d (Sava Re) | | | A | a | | |
| 61 | South Korea | AA- | Korean Reinsurance Company (Korean Re) | A | a | A+ | a | | |
| 62 | | | Samsung Fire & Marine Insurance Co. Ltd. | AA- | aa- | A++ | aa+ | | |
| 63 | | | Seoul Guarantee Insurance company | A+ | a+ | | | AA- | |
| 64 | Spain | A- | Atradius Credito y Cauccion S.A. de Seguros Reaseguros | | | A | a+ | | A1 |
| 65 | Sweden | AAA | IF P&C Insurance Ltd (Publ) | AA- | aa- | | | | Aa3 |
| 66 | | | SiriusPoint International. Insurance Corp.(Publ) | A- | a- | A- | a- | A- | |

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|----|--------------------|-------------|--|-----|-----|----|------|---|----|-----|-----|
| 67 | Switzerland | AAA | Allianz Risk Transfer Ag | AA- | aa- | A+ | aa | A | A1 | | |
| 68 | | | Echo Rueckversicherungs - AG (Echo Re) | A | a | | | | | | |
| 69 | | | Helvetia Swiss Insurance Company Ltd | A+ | a+ | | | | | | |
| 70 | | | MS Amlin AG | A | a+ | A+ | aa- | | | | |
| 71 | | | Renaissance Re Europe AG | | | A+ | aa- | | | | |
| 72 | | | Swiss Reinsurance Company Ltd. | AA- | aa- | A+ | aa | | | A+ | Aa3 |
| 73 | | | UNIQA Re AG | A | A | | | | | | |
| 74 | | | Zurich Insurance Co. Ltd. | AA | aa | A+ | aa | | | AA- | Aa2 |
| 75 | Thailand | BBB+ | Asian Reinsurance Corporation (Asian Re) | | | B+ | bbb- | | | | |

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|----|--------------|------------|--|-----|-----|----|-----|-----|----|----|
| 76 | U.A.E | AA- | Abu Dhabi National Insurance Co. (P.J.S.C) | A | a | A | a | | A3 | |
| 77 | | | Al Ain Ahlia Insurance Co. P.S.C | A- | a- | | | | | |
| 78 | | | Abu Dhabi National Takaful P.S.C. | | | A- | a- | | | A- |
| 79 | | | AIG American International Group UK Ltd. | A+ | | | | | | |
| 80 | | | Dubai Insurance Company (PSC) | | | | | | | A |
| 81 | | | Emirates Ins. Co. (PSC) | A- | a- | A- | a- | | | |
| 82 | | | Sukoon Insurance (ex.Oman Insurance Company P.S.C.) | A | a | | | A2 | | |
| 83 | UK | AA | American International Group UK Limited | AA- | aa- | | | | A1 | |
| 84 | | | AXA PPP HEALTHCARE LIMITED | AA- | | | | AA | | |
| 85 | | | Bupa Insurance Limited | | | | | A | | A1 |
| 86 | | | Convex Insurance UK Limited | A- | | A- | a- | | | |
| 87 | | | Endurance Worldwide Insurance Limited | | | A+ | aa- | | | |
| 88 | | | Fidelis Underwriting Limited | A- | a- | A | a | | | |
| 89 | | | International General Insurance Company (UK) Limited | A- | | A | a | | | |
| 90 | | | Lloyd's | A+ | | A | a+ | AA- | | |
| 91 | | | Markel International Insurance Co.Ltd. | A | a | A | a+ | | | |
| 92 | | | QBE UK Limited | A+ | a+ | A | a+ | A+ | | A1 |
| 93 | | | Royal & Sun Alliance Insurance Limited | | | A | a+ | | | A1 |
| 94 | | | Royal & Sun Alliance Reinsurance Ltd. | | | A | a+ | AA- | | A2 |
| 95 | | | Starr International (Europe) Limited | | | A | a+ | | | |
| 96 | | | W.R. Berkley Europe AG | A+ | a+ | | | | | |

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|-----|---------|-----|--|-----|-----|-----|-----|-----|-----|
| 97 | U.S.A | AA+ | AGCS Marine Insurance Company | AA | aa | A+ | aa | | |
| 98 | | | Allianz Global Risks U.S. Insurance Co. | AA | aa | A+ | aa | | |
| 99 | | | Ancon Insurance Company | AA- | aa- | | | | |
| 100 | | | Berkshire Hathaway Specialty Insurance Company | AA+ | aa+ | A++ | aaa | | |
| 101 | | | Endurance Assurance Corporation | A+ | a+ | A+ | aa- | | |
| 102 | | | Everest Reinsurance Company | A+ | a+ | A+ | aa- | | A1 |
| 103 | | | General Reinsurance Corporation (Gen Re) | AA+ | aa+ | A++ | aa+ | AA+ | Aa1 |
| 104 | | | Odyssey Reinsurance Company | AA- | a | A+ | a+ | | A2 |
| 105 | Vietnam | BB+ | PetroVietnam Insurance Corporation (PVI) | | | A- | a- | | |

The list will be updated continuously for the next two months as reinsurance companies submit the required data according to Board of Directors' Decree No. 230 of 2025

Last update 6 November 2025

List of Authorized Branches guaranteed by the parent company



Branches list 2025

| Serial | COUNTRY | COUNTRY Rate | REINSURER | RATING | | | | | |
|--------|-------------|--------------|---|------------------|---------------|------------------|---------------|------------------|------------------|
| | | | | S&Ps | | A.M BEST | | Fitch | Moody's |
| | | | | Financial Rating | Credit Rating | Financial Rating | Credit Rating | Financial Rating | Financial Rating |
| 1 | Bahrain | BBB | Hannover Rueck SE | AA- | aa- | A+ | aa | AA- | |
| 2 | France | AA | Hannover Rueck SE | AA- | aa- | A+ | aa | AA- | |
| 3 | | | Partner Reinsurance Europe SE | A+ | a+ | A+ | aa- | | |
| 4 | Ireland | AA | Atradius Credito Caucion S.A. de Seguros Reaseguro | | | A | a+ | | A2 |
| 5 | Italy | BBB+ | HDI Global SE | AA- | AA- | A+ | aa- | | |
| 6 | Luxemborg | AAA | Assicurazioni Generali S.p.A | | | A+ | aa- | A+ | Baa1 |
| 7 | Malaysia | A- | Swiss Re-takaful | AA- | | A+ | | | |
| 8 | Singapore | AAA | HDI Global SE | AA- | AA- | A+ | aa- | | |
| 9 | | | India International Insurance Pte Ltd | A- | a | | | | |
| 10 | | | Munich Reinsurance Company | AA- | AA- | A+ | aa | AA | Aa3 |
| 11 | Switzerland | AAA | SCOR SE | A+ | a+ | A | A+ | A | A1 |
| 12 | U.A.E | AA | Berkshire Hathaway Specialty Insurance Company (BHSI) | AA+ | aa+ | A++ | aaa | | |
| 13 | | | Mitsui Sumisomo Insurance Company Ltd | A+ | | AA | | | |
| 14 | | | QBE UK Limited | A+ | a+ | A | a+ | A+ | A1 |
| 15 | | | RGA Reinsurance Company Middle East Ltd | AA- | aa- | A+ | aa- | A+ | A1 |
| 16 | | | XL Re Europe SE | AA- | aa- | A+ | aa- | | |
| 17 | | | Zurich Insurance Company Ltd. | AA | AA | A+ | aa- | | |
| 18 | UK | AA | Assicurazioni Generali S.P.A | | | A+ | aa- | A+ | Baa1 |