

## FRA REINSURERS' LIST 2025

### Active Reinsurers'list2025



| SER. | COUNTRY   | COUNTRY<br>Rate | REINSURER                                            | RATING              |                  |                     |                  |                     |                     |
|------|-----------|-----------------|------------------------------------------------------|---------------------|------------------|---------------------|------------------|---------------------|---------------------|
|      |           |                 |                                                      | S&Ps                |                  | A.M BEST            |                  | Fitch               | Moody's             |
|      |           |                 |                                                      | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Financial<br>Rating |
| 1    | Algeria   | BBB-            | Compagnie Centrale De Reassurance                    |                     |                  | B+                  | bbb-             |                     |                     |
| 2    | Australia | AAA             | Chubb Insurance Australia Ltd.                       | AA-                 | aa-              |                     |                  |                     |                     |
| 3    |           |                 | MetLife Insurance Ltd.                               | A+                  | a+               |                     |                  |                     |                     |
| 4    |           |                 | QBE Insurance (Australia) Ltd.                       | A+                  | a+               |                     |                  |                     | A1                  |
| 5    | Austria   | AA+             | UNIQA Insurance Group AG                             | A-                  | a-               |                     |                  |                     |                     |
| 6    |           |                 | Vienna Insurance Group AG Wiener Versicherung Gruppe | A+                  | a+               |                     |                  |                     |                     |
| 7    | Bahrain   | B+              | Hannover ReTakaful B.S.C.                            | A+                  | a+               |                     |                  |                     |                     |
| 8    |           |                 | Saudi Arabian Insurance Co B.S.C                     |                     |                  | B+                  | bbb-             |                     |                     |
| 9    |           |                 | The Bahrain National Insurance Company BSC           |                     |                  | B++ u               | bbb+ u           |                     |                     |
| 10   | Barbados  | B+              | Active Capital Reinsurance, Ltd.                     |                     |                  | A                   | a                |                     |                     |
| 11   |           |                 | Ocean International Reinsurance Company Limited      |                     |                  | A-                  | a-               |                     |                     |
| 12   | Belgium   | AA-             | Euler Hermes S.A.(Allianz Trade)                     | AA                  | aa               |                     |                  | AA                  | Aa2                 |
| 13   |           |                 | Inter partner Assistance SA                          |                     |                  |                     |                  | A-                  | Aa3                 |

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|    |         |     |                                                 |     |     |     |     |     |     |
|----|---------|-----|-------------------------------------------------|-----|-----|-----|-----|-----|-----|
| 14 | Bermuda | A+  | Allied World Assurance Company, Ltd             | A+  | a+  | A   | a+  |     | A2  |
| 15 |         |     | Arch Reinsurance Ltd.                           | A+  | a+  | A+  | aa- | AA- | A1  |
| 16 |         |     | Argo Re Ltd                                     |     |     | A-  | a-  |     |     |
| 17 |         |     | Aspen Bermuda Limited                           | A-  | a-  | A   | a   |     | A3  |
| 18 |         |     | AXA XL Reinsurance Ltd                          | AA- |     | A+  | aa- |     |     |
| 19 |         |     | AXIS Specialty Ltd                              | A+  | a+  | A   | a+  |     | A2  |
| 20 |         |     | Chubb Bermuda Insurance Ltd                     | AA  | aa  | A++ | aa+ | AA  | Aa2 |
| 21 |         |     | Chubb Tempest Reinsurance Ltd                   | AA  | aa  | A++ | aa+ | AA  | Aa2 |
| 22 |         |     | Endurance Specialty Insurance Ltd               | A+  | a+  | A+  | aa- |     | A1  |
| 23 |         |     | Equator Reinsurances Ltd.                       | A+  | a+  |     |     | A+  | A1  |
| 24 |         |     | Evergreen Insurance Company Limited             |     |     | A-  | a-  |     |     |
| 25 |         |     | International General Insurance Company Limited | A-  | a-  | A   | a   |     |     |
| 26 |         |     | Liberty Specialty Markets Bermuda Limited       | A   |     | A   | a   |     | A2  |
| 27 |         |     | Partner Reinsurance Co. Ltd.                    | AA- | aa- | A+  | aa- | AA- | A1  |
| 28 |         |     | Qatar Reinsurance Company Limited (Antares Re)  | A   |     | A   | a   |     |     |
| 29 |         |     | Renaissance Reinsurance Ltd                     |     |     | A+  | a-  | A+  |     |
| 30 |         |     | RGA Global Reinsurance Co. Ltd.                 | AA- | aa- |     |     |     |     |
| 31 |         |     | Starr Insurance and Reinsurance Limited         |     |     | A   | a+  |     |     |
| 32 |         |     | StarStone Insurance Bermuda Limited             |     |     | A-  | a-  |     |     |
| 33 |         |     | Stellar Insurance Ltd                           |     |     | A   | a+  |     |     |
| 34 |         |     | XL Bermuda Ltd                                  | AA- | aa- | A+  | aa- | AA  | Aa3 |
| 35 | Canada  | AAA | Chubb Insurance Company of Canada               | AA  | aa  | A++ | aa+ |     |     |

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|----|-------|----|-------------------------------------------------------|----|----|---|----|------|----|
| 36 | China | A+ | AIG Insurance Co. China Ltd                           | A  | a  |   |    |      |    |
| 37 |       |    | AXA Tianping Property & Casualty Insurance Co. Ltd    | A- | a- |   |    |      |    |
| 38 |       |    | Bank of China Ltd                                     |    | a  |   |    | A    | A1 |
| 39 |       |    | China Continent Property & Casualty Insurance Co. Ltd |    |    | A | a+ |      |    |
| 40 |       |    | China Export And Credit Insurance Corporation         | A+ | a+ |   |    | A+   | A1 |
| 41 |       |    | China Life Insurance Co. Ltd                          | A+ | a+ |   |    | A    | A1 |
| 42 |       |    | China Life P &C Insurance Company Ltd                 |    |    |   |    |      | A1 |
| 43 |       |    | China Property & Casualty Reinsurance Company Ltd     | A  | a  | A | a+ |      |    |
| 44 |       |    | China Pacific Property & Casualty Insurance Co. Ltd.  | A  | a  |   |    |      | A1 |
| 45 |       |    | China Reinsurance (Group) Corp.                       | A  | a  | A | a+ |      |    |
| 46 |       |    | China Taiping Insurance Group Ltd.                    |    |    |   |    | A    |    |
| 47 |       |    | China United Property Insurance Co. Ltd               |    |    |   |    | BBB+ |    |
| 48 |       |    | China Pacific Property Insurance Co.Ltd.              | A  | a  |   |    |      | A1 |
| 49 |       |    | Huatai Property & Casualty Insurance Co., Ltd.        |    |    |   |    | A+   |    |
| 50 |       |    | PICC Property & Causality Co. Ltd                     |    |    |   |    |      | A1 |
| 51 |       |    | Ping An P&C Insurance Company of China, Ltd.          |    |    | A | a+ |      | A2 |
| 52 |       |    | Swiss Re Corporate Solutions Insurance China Ltd      | A+ | a+ |   |    |      |    |
| 53 |       |    | Taiping General Insurance Co. Ltd                     | A  | a  |   |    |      |    |
| 54 |       |    | Taiping Reinsurance (china)Company. Ltd.              |    |    | A | a  | A    |    |

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|----|----------|-----|-------------------------------------------------------|-----|-----|-----|-----|-----|-----|
| 55 | France   | AA- | Arundo Re Société anonyme (Arundo Re) ex:CCR Re       | A   | a   | A   | a   |     |     |
| 56 |          |     | AWP Health & Life S.A.                                |     |     | A+  | aa  |     |     |
| 57 |          |     | AXA France IARD                                       | AA- | aa- |     |     | AA  | Aa3 |
| 58 |          |     | AXA France Vie                                        | AA- | aa- |     |     | AA  | Aa3 |
| 59 |          |     | AXA SA                                                |     |     | A+  | aa- | AA- | Aa3 |
| 60 |          |     | Caisse Centrale De Reassurances                       | AA- | aa- |     |     |     |     |
| 61 |          |     | Chubb European Group SE(Branch)                       | AA  | aa  | A++ | aa+ |     |     |
| 62 |          |     | Coface sa                                             |     |     |     |     | A+  | A3  |
| 63 |          |     | Covea Cooperation                                     | AA- | aa- | A+  | aa- |     | Aa3 |
| 64 |          |     | Euler Hermes Group S.A.(Allianz Trade)                |     |     |     |     |     | Aa2 |
| 65 |          |     | Groupama Gan Vie                                      |     |     |     |     | A+  |     |
| 66 |          |     | HCC International Insurance Co. PLC (Branch)          | A+  | a+  |     |     |     |     |
| 67 |          |     | MMA IARD S.A.                                         | AA- | aa- |     |     |     |     |
| 68 |          |     | SCOR SE                                               | A+  | a+  | A   | A+  | A   | A1  |
| 69 |          |     | Sogécap S.A.                                          | A-  | a-  |     |     |     |     |
| 70 | Germany  | AAA | Allianz Global Corporate & Specialty SE               | AA  | aa  | A+  | aa  |     |     |
| 71 |          |     | Allianz Private Krankenversicherungs-AG               | AA  | aa  |     |     | AA  |     |
| 72 |          |     | Allianz SE                                            | AA  | aa  | A+  | aa  | AA- | Aa2 |
| 73 |          |     | Delvag versicherungs-AG                               |     |     | A   | a   |     |     |
| 74 |          |     | Deutsche Rueckversicherung AG                         | A+  | a+  |     |     |     |     |
| 75 |          |     | General Reinsurance AG                                | AA+ | aa+ | A++ | aa+ |     | Aa1 |
| 76 |          |     | Gothaer Allgemeine Versicherung AG                    | A   | a   |     |     |     |     |
| 77 |          |     | Hannover Rueck SE                                     | AA- | aa- | A+  | aa  | A+  |     |
| 78 |          |     | HDI Haftpflichtverband der Deutschen Industrie V.a.G. | A+  | a+  | A+  | aa- |     |     |
| 79 |          |     | HDI Global Se                                         | AA- | aa- | A+  | aa- |     |     |
| 80 |          |     | HDI Global Specialty SE                               | AA- | aa- | A+  | aa- |     |     |
| 81 |          |     | Munich Reinsurance Company                            | AA  | AA  | A+  | aa  | AA- | Aa3 |
| 82 |          |     | R + V. Versicherung AG                                | A+  | a+  |     |     | AA- |     |
| 83 |          |     | VHV Allgemeine Versicherung AG                        | A+  | a+  |     |     |     |     |
| 84 | Guernsey | A+  | Jupiter Insurance Limited                             |     |     | A   | a   |     |     |

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|-----|-----------|------|--------------------------------------------------------------|-----|-----|-----|------|-----|------|
| 85  | Hong Kong | AA-  | China Pacific Insurance Co. (H.K.) Ltd.                      | A-  | a-  |     |      |     |      |
| 86  |           |      | China Taiping Insurance (HK) Company Limited                 | A   | a   | A   | a    | A   |      |
| 87  |           |      | Chubb Insurance Hong Kong Ltd.                               | AA- | aa- |     |      |     |      |
| 88  |           |      | Peak Reinsurance Company Limited (Peak Re)                   |     |     | A-  | a-   |     |      |
| 89  |           |      | SCOR Reinsurance Co. (Asia) Ltd                              | A+  |     |     |      | A+  |      |
| 90  |           |      | Sinopec Insurance Ltd.                                       | A+  | a+  |     |      |     |      |
| 91  |           |      | Taiping Reinsurance Company Limited                          | A   | a   | A   | a    | A   |      |
| 92  | India     | BBB- | General Insurance Corporation of India (GIC)                 |     |     | A-  | a-   |     |      |
| 93  |           |      | India International Insurance Pte Ltd                        | A-  | a   |     |      |     |      |
| 94  |           |      | ICICI Lombard General Insurance Co LTd                       |     |     | B++ | BBB+ |     |      |
| 95  |           |      | New India Assurance Company Limited                          |     |     | B++ | bbb+ |     |      |
| 96  | Ireland   | AA   | Arch Reinsurance Europe Underwriting DAC                     | A+  | a+  |     |      | AA- |      |
| 97  |           |      | AXIS Specialty Europe SE                                     | A+  | a+  | A   | a+   |     |      |
| 98  |           |      | Berkshire Hathaway European Insurance DAC (BHEI)             | AA+ | AA+ |     |      |     |      |
| 99  |           |      | Eni Insurance Designated Activity Company                    |     |     | A   | a    |     |      |
| 100 |           |      | IronShore Europe Limited                                     |     |     | A-  |      |     |      |
| 101 |           |      | Partner Reinsurance Europe SE                                | A+  | a+  | A+  | aa-  |     |      |
| 102 |           |      | RGA International Reinsurance Co. dac.                       | AA- | aa- |     |      |     |      |
| 103 |           |      | XL insurance company SE                                      | AA- | aa- | A+  | aa-  |     |      |
| 104 |           |      | XL Re Europe SE                                              | AA- | aa- | A+  | aa-  |     |      |
| 105 |           |      | Zurich Insurance plc                                         | AA  | aa  |     |      |     |      |
| 106 | Italy     | BBB+ | Assicurazioni Generali S.P.A                                 |     |     | A+  | aa-  | A+  | A3   |
| 107 |           |      | Generali Italia S.P.A                                        |     |     | A+  | aa-  |     |      |
| 108 |           |      | SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A. |     |     | A-  | a-   | A-  |      |
| 109 |           |      | UnipolSai Assicurazioni S.p.A.                               |     |     | A-  | a-   |     | Baa3 |

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|-----|---------------|------|------------------------------------------------|-----|-----|-----|------|------|------|
| 110 | Japan         | A    | AIG General Insurance Co. Ltd.                 | A+  | a+  |     |      |      |      |
| 111 |               |      | AIOT Nissay Dowa Insurance co. Ltd.            | A+  | a   | A+  | aa   |      | A1   |
| 112 |               |      | Mitsui Sumitomo Insurance Co. Ltd.             | A+  | a+  | A+  | aa   | A    |      |
| 113 |               |      | Sompo Japan Insurance Inc.                     | A+  | a+  | A+  | aa-  |      | A1   |
| 114 |               |      | Tokio Marine & Nichido Fire Insurance Co. Ltd. | A+  | a+  | A++ | aa+  | AA-  | Aa3  |
| 115 | Jordan        | BB-  | Gulf Insurance Group - Jordan                  |     |     | A-  | a-   |      |      |
| 116 | Kenya         | B-   | ZEP-RE (PTA Reinsurance Company)               |     |     | B++ | bbb+ |      |      |
| 117 | Kuwait        | AA-  | Al-Ahleia Insurance Co. S.A.K.P                | A-  | a-  | A-  | a-   |      | A3   |
| 118 |               |      | Gulf Ins. And Reinsurance Co. K.S.C            | A   | a   | A   | a+   |      |      |
| 119 |               |      | KFH Takaful Insurance Company (S.A.K.C.)       |     |     |     |      |      | Baa1 |
| 120 |               |      | Kuwait Reinsurance Company K.S.C.P.            | A-  |     | A-  | a-   |      |      |
| 121 | Liechtenstein | AAA  | Helvetia Global Solution Ltd                   | A   | a   |     |      |      |      |
| 122 |               |      | StarStone Insurance SE                         |     |     | A-  | a-   |      |      |
| 123 | Luxembourg    | AAA  | AIG Europe S.A.                                | A+  |     |     |      |      | A2   |
| 124 |               |      | Barents Reinsurance S.A                        |     |     | A   | a    |      |      |
| 125 |               |      | Liberty Mutual Insurance Europe SE             | A   | a   |     |      |      |      |
| 126 |               |      | SI Insurance (Europe), SA                      | A+  | a+  | A+  | aa-  |      |      |
| 127 |               |      | TransRe Europe S.A.                            | AA+ | a+  | A++ | aa-  |      |      |
| 128 | Malaysia      | BBB+ | Energas Insurance Limited                      |     |     | A   | a    |      |      |
| 129 |               |      | Labuan Reinsurance Ltd. (Labuan Re)            |     |     | A-  | a-   |      |      |
| 130 |               |      | Malaysian Reinsurance Berhad (Malaysian re)    |     |     | A-  | a-   | A    |      |
| 131 | Malta         | A+   | Munich Re Of Malta Plc                         | AA- | aa- |     |      |      |      |
| 132 |               |      | Qic Europe Limited                             | A-  | a-  |     |      |      |      |
| 133 | Mexico        | BBB- | Reaseguradora Patria, S.A. (Patria Re)         |     |     | A   | a    | BBB+ |      |
| 134 | Morocco       | BB+  | Société Centrale de Réassurance (SCR)          |     |     | B++ | bbb  | AAA  |      |
| 135 | Netherlands   | AAA  | Delta Lloyd Schadeverzekering N.V.             | A   |     |     |      |      |      |
| 136 | Nigeria       | B-   | African Reinsurance Corporation                | A-  | a-  | A   | a    |      |      |
| 137 |               |      | Continental Reinsurance Plc.                   |     |     | B+  | bbb- |      |      |
| 138 | Norway        | AAA  | Assuranceforeningen Skuld(Gjensidig) Norway    | A   | a   |     |      |      |      |
| 139 |               |      | Gard Marine & Energy Insurance (Europe) AS     | A+  | a+  |     |      |      |      |
| 140 |               |      | Norwegian Hull Club                            | A   | a   |     |      | B+   |      |

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|-----|---------------------|------------|------------------------------------------------------------------|-----|-----|-----|-----|----|-----|
| 141 | <b>Oman</b>         | <b>BB+</b> | Oman Reinsurance Company **                                      |     |     |     |     |    |     |
| 142 | <b>Qatar</b>        | <b>AA</b>  | Al Koot Insurance & Reinsurance Company P.J.S.C                  | A-  | a-  |     |     |    |     |
| 143 |                     |            | Doha insurance Group Q.P.S.C                                     | A-  | a-  |     |     |    |     |
| 144 |                     |            | Qatar General Insurance and Reinsurance Company Q.P.S.C          |     |     | B++ | bbb |    |     |
| 145 |                     |            | Qatar Insurance Company Q.S.P.C.                                 | A-  | a-  | A-  | a-  |    |     |
| 146 |                     |            | Qatar Reinsurance Company Ltd (Antares Re) BERMUDA               | A-  |     | A-  | a-  |    |     |
| 147 | <b>Russia</b>       | <b>BB-</b> | Insurance Company Of Gaz Industry (SOGAZ)                        | BBB | bbb | B++ | bbb |    |     |
| 148 | <b>Saudi Arabia</b> | <b>A+</b>  | Company For Cooperative Insurance (Tawuniya)                     | A   | a   |     |     | A  |     |
| 149 |                     |            | Islamic Corporation for The Investment and Export Credit (ICIEC) |     |     |     |     |    | Aa3 |
| 150 |                     |            | Saudi Reinsurance Company ( Saudi Re)                            |     |     | A-  | a-  |    | A3  |
| 151 |                     |            | Walaa Cooperative Insurance Co                                   | A-  |     |     |     |    | A3  |
| 152 | <b>Singapore</b>    | <b>AAA</b> | Liberty Specialty Markets Singapore Pte. Ltd.                    | A   |     |     |     |    | A3  |
| 153 |                     |            | MS First Capital Insurance Limited                               |     |     | A   | a+  |    |     |
| 154 |                     |            | Singapore Life Ltd.                                              |     |     |     |     |    | A2  |
| 155 |                     |            | Singapore Reinsurance Corporation Limited                        |     |     | A   | a   |    |     |
| 156 |                     |            | Samsung Reinsurance Pte. Ltd                                     |     |     | A++ | aa+ |    |     |
| 157 |                     |            | Scor Reinsurance Asia - Pacific Pte Ltd                          | A+  |     | A   | a+  | A+ |     |
| 158 |                     |            | Starr International Insurance (Singapore) Pte. Ltd.              |     |     | A   | a+  |    |     |
| 159 |                     |            | Swiss Re Asia Pte. Ltd.                                          | AA- | aa- | A+  | aa  |    | Aa3 |
| 160 |                     |            | QBE Insurance Singapore Pte.Ltd                                  | A   | a   |     |     |    |     |
| 161 | <b>Slovenia</b>     | <b>A</b>   | Pozavarovalnica Sava, d.d (Sava Re)                              |     |     | A   | a   |    |     |
| 162 | <b>South Africa</b> | <b>BB-</b> | Munich Reinsurance Co. of Africa Ltd.                            | AA- |     |     |     |    |     |

\*\* "The Company has been authorized to conduct Takaful Reinsurance Businesses through its Takaful Window". FRA Approval Date 22/6/2025

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|-----|-------------|------|---------------------------------------------------------------------|-----|-----|-----|------|-----|------|
| 163 | South Korea | AA-  | Hyundai Marine & Fire Insurance Co. Ltd.                            | A   | a   | A   | a    |     |      |
| 164 |             |      | Korean Reinsurance Company (Korean Re)                              | A   | a   | A+  | a    |     |      |
| 165 |             |      | Samsung Fire & Marine Insurance Co. Ltd.                            | AA- | aa- | A++ | aa+  |     |      |
| 166 |             |      | Seoul Guarantee Insurance company                                   | A+  | a+  |     |      | AA- |      |
| 167 | Spain       | A-   | Atradius Credito y Caucion S.A. de Seguros Reaseguros               |     |     | A   | a+   |     | A1   |
| 168 |             |      | MAPFRE RE, Compania de Reaseguros, S.A.                             | A+  | a+  | A   | a+   | A-  |      |
| 169 | Sweden      | AAA  | IF P&C Insurance Ltd (Publ)                                         | AA- | aa- |     |      |     | Aa3  |
| 170 |             |      | SiriusPoint International. Insurance Corp.(Publ)                    | A-  | a-  | A-  | a-   | A-  |      |
| 171 | Switzerland | AAA  | Allianz Risk Transfer Ag                                            | AA- | aa- | A+  | aa   |     |      |
| 172 |             |      | Allianz Suisse Versicherungs-Gesellschaft                           | AA  | aa  |     |      |     |      |
| 173 |             |      | Baloise Versicherung AG                                             | A+  | a   |     |      |     |      |
| 174 |             |      | Chubb Reinsurance (Switzerland) Ltd.                                | AA  | aa  |     |      | AA  |      |
| 175 |             |      | Chubb Insurance (Switzerland) Ltd                                   | AA  |     |     |      |     |      |
| 176 |             |      | Echo Rueckversicherungs - AG (Echo Re)                              | A   | a   |     |      | A   |      |
| 177 |             |      | Helvetia Swiss Insurance Company Ltd                                | A+  | a+  |     |      |     |      |
| 178 |             |      | MS Amlin AG                                                         | A   | a+  | A+  | aa-  |     | A1   |
| 179 |             |      | New Reinsurance Company Ltd.                                        | AA- | aa- | A+  | aa   |     |      |
| 180 |             |      | Omnium Reinsurance Co. SA                                           | A+  | a+  |     |      |     |      |
| 181 |             |      | Renaissance Re Europe AG                                            |     |     | A+  | aa-  |     |      |
| 182 |             |      | Swiss Re Corporate Solution Ltd                                     | AA- | aa- | A+  | aa   |     |      |
| 183 |             |      | Swiss Reinsurance Company Ltd.                                      | AA- | aa- | A+  | aa   | A+  | Aa3  |
| 184 |             |      | UNIQA Re AG                                                         | A   | A   |     |      |     |      |
| 185 |             |      | Validus Reinsurance -(Switzerland) Ltd                              | A+  | a+  | Au  | au   |     | A2   |
| 186 |             |      | Zurich Insurance Co. Ltd.                                           | AA  | aa  | A+  | aa   | AA- | Aa2  |
| 187 | Taiwan      | AA   | Central Reinsurance Corporation                                     | A   | a   | A   | a    |     |      |
| 188 | Thailand    | BBB+ | Asian Reinsurance Corporation (Asian Re)                            |     |     | B+  | bbb- |     |      |
| 189 | Turkey      | BB-  | Gulf Sigorta (Gulf Insurance Group )                                | A   | a   | A   | a    |     |      |
| 190 |             |      | MAPFRE Sigorta Anonim Sirketi                                       |     |     |     |      | AA+ |      |
| 191 | U.A.E       | AA   | Abu Dhabi National Insurance Co. (P.J.S.C)                          | A   | a   | A   | a    |     |      |
| 192 |             |      | Al Ain Ahlia Insurance Co. P.S.C                                    | A-  | a-  |     |      |     | A3   |
| 193 |             |      | Abu Dhabi National Takaful P.S.C.                                   |     |     | A-  | a-   | A-  |      |
| 194 |             |      | Al Dhafra Ins. Co. P.S.C                                            |     |     | B++ | bbb+ |     | Baa1 |
| 195 |             |      | AIG American International Group UK Ltd.                            | A+  |     |     |      |     |      |
| 196 |             |      | AIG MEA Limited                                                     | A   | a   |     |      |     |      |
| 197 |             |      | Allianz Risk Transfer AG (Branch)                                   | AA- | aa- |     |      |     |      |
| 198 |             |      | Berkshire Hathaway Specialty Insurance Company (BHSL)(branch)       | AA+ | aa+ | A++ | aaa  |     |      |
| 199 |             |      | Dubai Insurance Company (PSC)                                       |     |     |     |      | A   | A3   |
| 200 |             |      | Emirates Ins. Co. (PSC)                                             | A-  | a-  | A-  | a-   |     |      |
| 201 |             |      | HDFC International life and Re Company Limited (HDFC International) | BBB |     | B++ | BBB  |     |      |
| 202 |             |      | Korean Reinsurance Company (Branch)                                 | A   | a   | A   | a    |     |      |
| 203 |             |      | National General Insurance Company (P.J.S.C)                        |     |     | A-  | a-   |     |      |
| 204 |             |      | Orient Insurance P.J.S.C.                                           | A+  | a+  | A   | a+   |     |      |
| 205 |             |      | RGA Reinsurance Company Middle East Ltd (Branch)                    | AA- | aa- | A+  | aa-  | A+  | A1   |
| 206 |             |      | Sukoon Insurance (ex.Oman Insurance Company P.S.C.)                 | A   | a   |     |      |     | A2   |

# FRA REINSURERS' LIST 2025

## Active Reinsurers'list2025



|     |    |    |                                                      |     |     |     |     |     |     |
|-----|----|----|------------------------------------------------------|-----|-----|-----|-----|-----|-----|
| 207 |    |    | Arch Insurance Co. (UK) Ltd.                         | A+  | a+  | A+  | aa- | AA- |     |
| 208 |    |    | Aspen Insurance U.K. Ltd.                            | A-  | a-  | A   | a   |     | A3  |
| 209 |    |    | Aviva Insurance Limited                              | AA- | aa- | A+  | aa- | A+  | Aa3 |
| 210 |    |    | AXA Insurance UK plc                                 | AA- | aa- |     |     | AA- | Aa3 |
| 211 |    |    | AXA PPP HEALTHCARE LIMITED                           | AA- |     |     |     | AA  |     |
| 212 |    |    | Berkshire Hathaway International Insurance Ltd.      | AA+ | aa+ |     |     |     |     |
| 213 |    |    | Bupa Insurance Limited                               |     |     |     |     | A   | A1  |
| 214 |    |    | Chubb Insurance Co. of Europe SE                     | AA  | aa  | A++ | aa+ |     |     |
| 215 |    |    | CNA Insurance Co. Ltd.                               | A+  |     |     |     |     |     |
| 216 |    |    | Convex Insurance UK Limited                          | A-  |     | A-  | a-  |     |     |
| 217 |    |    | Endurance Worldwide Insurance Limited                |     |     | A+  | aa- |     |     |
| 218 |    |    | Fidelis Underwriting Limited                         | A-  | a-  | A   | a   |     |     |
| 219 |    |    | Great Lakes Insurance (U.K.) SE (Branch)             |     |     | A+  | aa  |     |     |
| 220 |    |    | HCC International Insurance Co. PLC                  | A+  | a+  |     |     |     |     |
| 221 |    |    | Hiscox Ins. Co. Ltd.                                 | A   | a   | A   | a+  |     |     |
| 222 |    |    | International General Insurance Company (UK) Limited | A-  |     | A   | a   |     |     |
| 223 | UK | AA | Lancashire Insurance Co. Ltd.                        | A-  | a-  | A   | a+  |     | A3  |
| 224 |    |    | Legal & General Assurance Society Ltd.               | AA- | aa- | A+  | aa- | AA- | Aa3 |
| 225 |    |    | Lloyd's                                              | A+  |     | A   | a+  | AA- |     |
| 226 |    |    | Markel International Insurance Co.Ltd.               | A   | a   | A   | a+  |     |     |
| 227 |    |    | QBE UK Limited                                       | A+  | a+  | A   | a+  | A+  | A1  |
| 228 |    |    | QBE Re (Europe) Ltd.                                 | A+  |     |     |     |     |     |
| 229 |    |    | Royal & Sun Alliance Reinsurance Ltd.                |     |     | A   | a+  | AA- | A2  |
| 230 |    |    | SCOR UK Company Limited                              | A+  |     | A+  | aa- | A+  | A1  |
| 231 |    |    | Starr International (Europe) Limited                 |     |     | A   | a+  |     |     |
| 232 |    |    | Tokio Marine HCC                                     | A+  |     | A++ |     | AA- |     |
| 233 |    |    | Tokio Marine Kiln Insurance Ltd.                     |     |     |     |     |     |     |
| 234 |    |    | TransRe .London Limited                              | AA+ | aa+ | AA+ | aa+ |     |     |
| 235 |    |    | Travelers insurance Co. Limited                      | AA  | aa  | A++ | aa+ |     |     |
| 236 |    |    | TT Club Mutual Insurance Limited                     |     |     | A-  | a-  |     |     |
| 237 |    |    | W.R. Berkley Europe AG                               | A+  | a+  |     |     |     |     |
| 238 |    |    | XL AXA Insurance Co. (U.K.) Ltd.                     | AA- | aa- | A+  | aa- |     |     |
| 239 |    |    | Zurich Insurance plc(Branch)                         | AA  | aa  | A+  | aa- |     |     |

# FRA REINSURERS' LIST 2025

## Active Reinsurers'list2025



|     |         |     |                                                        |     |      |     |      |     |      |
|-----|---------|-----|--------------------------------------------------------|-----|------|-----|------|-----|------|
| 240 | U.S.A   | AA+ | ACE American Insurance Co.                             | AA  | aa   | A++ | aa+  | AA  | Aa3  |
| 241 |         |     | AGCS Marine Insurance Company                          | AA  | aa   | A+  | aa   |     |      |
| 242 |         |     | Allianz Global Risks U.S. Insurance Co.                | AA  | aa   | A+  | aa   |     |      |
| 243 |         |     | American Home Assurance CO.                            | A+  | a+   | A   | a    | A   | A2   |
| 244 |         |     | American International Group INC                       |     | bbb+ |     | bbb+ | A-  | Baa2 |
| 245 |         |     | American Life Insurance Co. (DE)                       | AA- | aa-  |     |      | A+  |      |
| 246 |         |     | Ancon Insurance Company                                | AA- | aa-  |     |      |     |      |
| 247 |         |     | Berkley Regional Insurance Co.                         | A+  | a+   | A+  | aa-  | AA- | A1   |
| 248 |         |     | Berkshire Hathaway Specialty Insurance Company         | AA+ | aa+  | A++ | aaa  |     |      |
| 249 |         |     | Continental Casualty Company                           | A+  | a+   | A   | a+   | A+  | A2   |
| 250 |         |     | Endurance Assurance Corporation                        | A+  | a+   | A+  | aa-  |     |      |
| 251 |         |     | Everest National Insurance Co.                         | A+  | a+   | A+  | aa-  |     |      |
| 252 |         |     | Everest Reinsurance Company                            | A+  | a+   | A+  | aa-  |     | A1   |
| 253 |         |     | Factory Mutual Insurance Co.                           | A+  | a+   | A+  | aa   | AA  |      |
| 254 |         |     | Great American Insurance Company                       |     |      | A+  | aa-  |     |      |
| 255 |         |     | General Reinsurance Corporation (Gen Re)               | AA+ | aa+  | A++ | aa+  | AA+ | Aa1  |
| 256 |         |     | Liberty Mutual Insurance Company                       | A   | a    | A   | a    |     | Aa   |
| 257 |         |     | National Union Fire Ins. Co. Of Pitsburgh Pennsylvania | A+  | a+   | A   | a    | A   | A2   |
| 258 |         |     | New Hampshire Insurance Company                        | A+  | a+   | A   | a    | A   | A2   |
| 259 |         |     | National Liability & Fire Insurance Co.                | AA+ | aa+  | A++ | aaa  | AA+ |      |
| 260 |         |     | Odyssey Reinsurance Company                            | A   | a    | A   | a+   |     | A2   |
| 261 |         |     | Transatlantic Reinsurance Company                      | AA+ | aa+  | AA+ | aa-  |     | Aa2  |
| 262 |         |     | Travelers Companies inc.                               |     | a    |     | a+   | A+  | A2   |
| 263 |         |     | Zurich American Insurance Company                      | AA  | aa   | A+  | aa-  |     |      |
| 264 | Vietnam | BB+ | Hanoi Reinsurance Joint Stock Corporation              |     |      | B++ | bbb  |     |      |
| 265 |         |     | PetroVietnam Insurance Corporation (PVI)               |     |      | A-  | a-   |     |      |
| 266 |         |     | Vietnam National Reinsurance Corporation (VINARE)      |     |      | B++ | bbb+ |     |      |

# FRA REINSURERS' LIST2025



## Inactive Reinsurers'list2025

| Serial | COUNTRY     | COUNTRY Rate | REINSURER                                               | RATING           |               |                  |               |                  |                  |
|--------|-------------|--------------|---------------------------------------------------------|------------------|---------------|------------------|---------------|------------------|------------------|
|        |             |              |                                                         | S&Ps             |               | A.M BEST         |               | Fitch            | Moody's          |
|        |             |              |                                                         | Financial Rating | Credit Rating | Financial Rating | Credit Rating | Financial Rating | Financial Rating |
| 1      | Canada      | AAA          | ACE INA Overseas Insurance Co. Ltd.                     | AA-              | aa-           |                  |               | AA               |                  |
| 2      | China       | AA-          | Sunshine Property and Casualty Insurance Co. Ltd        |                  |               |                  |               | A-               |                  |
| 3      |             |              | Yingda Taihe Property Insurance Co. Ltd                 |                  |               |                  |               | A                |                  |
| 4      | Germany     | A-           | DEVK Deutsche                                           | A+               | a+            |                  |               | A+               |                  |
| 5      |             |              | Wuerttembergische versicherung AG                       | A-               | a-            |                  |               |                  |                  |
| 6      | Japan       | A+           | The Toa Reinsurance Company, Limited. (Toa Reinsurance) | A                | a             | A                | a+            | A                |                  |
| 7      | Netherlands | AAA          | Aegon N.V.                                              |                  | bbb+          |                  |               |                  | A3               |
| 8      |             |              | Nationale Borg Reinsurance N.V                          |                  |               | A                | a             |                  |                  |
| 9      | Slovenia    | A-           | Triglav Reinsurance Co                                  | A                | a             |                  |               |                  |                  |
| 10     | Sweden      | A            | Lansforsakringar AB                                     | A                |               |                  |               |                  | A3               |
| 11     | UK          | AA           | Ecclesiastical Insurance Office PLC                     |                  |               | A                | a             |                  |                  |
| 12     | U.S.A       | AA           | American Agricultural insurance Company                 |                  |               | A                | a             |                  |                  |
| 13     |             |              | General Security Indemnity Co. of Arizona               | A+               |               | A+               | aa-           | A+               |                  |
| 14     |             |              | Houston Casualty Company                                | A+               | a+            | A++              | aa+           | AA-              |                  |
| 15     |             |              | Prudential Ins. Co. of America                          | AA-              | aa-           | A+               | aa-           | AA-              | Aa3              |
| 16     |             |              | State Automobile Mutual Insurance Company               | A                | a             | A                | a             |                  |                  |

**\* (Inactive Reinsurers):- Companies that had no dealings with the Egyptian insurance market at all for more than two years.**

**\* Note: Any Egyptian Insurance company interested to deal with the inactive reinsurers list shall provide FRA with all the requirments mentioned in FRA board of directors decree no. 122/2014**

# List of Authorized Branches guaranteed by the parent company

## Active Branches list 2025



| Serial | COUNTRY     | COUNTRY<br>Rate | REINSURER                                          | RATING              |                  |                     |                  |                     |                     |
|--------|-------------|-----------------|----------------------------------------------------|---------------------|------------------|---------------------|------------------|---------------------|---------------------|
|        |             |                 |                                                    | S&Ps                |                  | A.M BEST            |                  | Fitch               | Moody's             |
|        |             |                 |                                                    | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Financial<br>Rating |
| 1      | Bahrain     | BBB             | Hannover Rueck SE                                  | AA-                 | aa-              | A+                  | aa               | AA-                 |                     |
| 2      | France      | AA              | Hannover Rueck SE                                  | AA-                 | aa-              | A+                  | aa               | AA-                 |                     |
| 3      | Ireland     | AA              | Atradius Credito Caucion S.A. de Seguros Reaseguro |                     |                  | A                   | a+               |                     | A2                  |
| 4      | Italy       | BBB+            | HDI Global SE                                      | AA-                 | AA-              | A+                  | aa-              |                     |                     |
| 5      | Luxemborg   | AAA             | Assicurazioni Generali S.p.A                       |                     |                  | A+                  | aa-              | A+                  | Baa1                |
| 6      | Malaysia    | A-              | Swiss Re-takaful                                   | AA-                 |                  | A+                  |                  |                     |                     |
| 7      | Singapore   | AAA             | HDI Global SE                                      | AA-                 | AA-              | A+                  | aa-              |                     |                     |
| 8      |             |                 | India International Insurance Pte Ltd              | A-                  | a                |                     |                  |                     |                     |
| 9      |             |                 | Munich Reinsurance Company                         | AA-                 | AA-              | A+                  | aa               | AA                  | Aa3                 |
| 10     | Switzerland | AAA             | SCOR SE                                            | A+                  | a+               | A                   | A+               | A                   | A1                  |
| 11     | U.A.E       | AA              | Mitsui Sumisomo Insurance Company Ltd              | A+                  |                  | AA                  |                  | A+                  | A1                  |
| 12     |             |                 | QBE UK Limited                                     | A+                  | a+               | A                   | a+               |                     |                     |
| 13     |             |                 | XL Re Europe SE                                    | AA-                 | aa-              | A+                  | aa-              |                     |                     |
| 14     |             |                 | Zurich Insurance Company Ltd.                      | AA                  | AA               | A+                  | aa-              |                     |                     |
| 15     | UK          | AA              | Assicurazioni Generali S.P.A                       |                     |                  | A+                  | aa-              | A+                  | Baa1                |

**\* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.**

# *List of Authorized Branches guaranteed by the parent company*



## *Inactive Branches list 2025*

| Serial | COUNTRY  | COUNTRY<br>Rate | REINSURER                                       | RATING              |                  |                     |                  |                     |                     |
|--------|----------|-----------------|-------------------------------------------------|---------------------|------------------|---------------------|------------------|---------------------|---------------------|
|        |          |                 |                                                 | S&Ps                |                  | A.M BEST            |                  | Fitch               | Moody's             |
|        |          |                 |                                                 | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Credit<br>Rating | Financial<br>Rating | Financial<br>Rating |
| 1      | Bahrain  | B+              | ACE American Insurance Company (Bahrain Branch) |                     |                  | A++                 | aa+              |                     |                     |
| 2      | Malaysia | A-              | Tokio Marine Global Re (Asia Ltd) ( Branch)     |                     |                  |                     |                  |                     |                     |

**\* Note: Any Egyptian Insurance company interested to deal with the inactive Branches list shall provide FRA with all the requirments mentioned in FRA board of directors decree no. 122/2014**

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