

# ***FRA REINSURERS' LIST 2025***

## ***Active Reinsurers'list2025***



SER.	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance			B+	bbb-		
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-				
3			MetLife Insurance Ltd.	A+	a+				
4			QBE Insurance (Australia) Ltd.	A+	a+				A1
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-				
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+				
7	Bahrain	B+	The Bahrain National Insurance Company BSC			B++	bbb+		
8			Hannover ReTakaful B.S.C.	A+	a+				
9			Saudi Arabian Insurance Co B.S.C			B+	bbb-		
10	Barbados	B-	Active Capital Reinsurance, Ltd.			A	a		
11			Ocean International Reinsurance Company Limited			A-	a-		
12	Belgium	AA	Euler Hermes S.A.(Allianz Trade)	AA	aa			AA	Aa2
13			Inter partner Assistance SA					A-	Aa3

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14			Allied World Assurance Company, Ltd	A	a	A	a+		A2
15			Arch Reinsurance Ltd.	A+	a+	A+	aa-	AA-	A2
16			Argo Re Ltd			A-u	a-u		
17			Aspen Bermuda Limited	A-	a-	A	a		A3
18			AXA XL Reinsurance Ltd	AA-		A+	aa-		
19			AXIS Specialty Ltd	A+	a+	A	a+		A2
20			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa3
21			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa3
22			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
23	<b>Bermuda</b>	<b>A+</b>	Equator Reinsurances Ltd.	A+	a+			A+	A1
24			Evergreen Insurance Company Limited			A	a		
25			International General Insurance Company Limited	A-	a-	A	a		
26			Liberty Specialty Markets Bermuda Limited	A		A	a		A2
27			Partner Reinsurance Co. Ltd.	A+	a+	A+	aa-	AA-	A1
28			Qatar Reinsurance Company Limited (Antares Re)	A		A	a		
29			RG Global Reinsurance Co. Ltd.	AA-	aa-				
30			StarStone Insurance Bermuda Limited			A-	a-		
31			Starr Insurance and Reinsurance Limited			A	a+		
32			Stellar Insurance Ltd			A	a+		
33			XL Bermuda Ltd	AA-	aa-	A+	aa-	AA	Aa3
34	<b>Canada</b>	<b>AAA</b>	Chubb Insurance Company of Canada	AA	aa	A++	aa+		

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35	China	AA-	AIG Insurance Co. China Ltd	A	a				
36			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
37			Bank of China Ltd		a			A	A1
38			China Continent Property & Casualty Insurance Co. Ltd			A	a+		
39			China Life Insurance Co. Ltd	A+	a+			A	A1
40			China Life P & C Insurance Company Ltd						A2
41			China Pacific Property & Casualty Insurance Co. Ltd.	A	a				A1
42			China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
43			China Reinsurance (Group) Corp.	A	a	A	a+		
44			China Taiping Insurance Group Ltd.					A	
45			China United Property Insurance Co. Ltd					A-	
46			China Pacific Property Insurance Co.Ltd.	A	a				A2
47			Huatai Property & Casualty Insurance Co., Ltd.					A	
48			PICC Property & Causality Co. Ltd						A1
49			Ping An P&C Insurance Company of China, Ltd.						A2
50	China Export And Credit Insurance Corporation	A+	a+			A+	A1		
51	Swiss Re Corporate Solutions Insurance China Ltd	A+	a+						
52	Taiping General Insurance Co. Ltd	A	a						
53	Taiping Reinsurance (china)Company. Ltd.			A	a	A			

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54	France	AA	AWP Health & Life S.A.			A+	aa		
55			AXA France IARD	AA-	aa-			AA	Aa3
56			AXA France Vie	AA-	aa-			AA	Aa3
57			AXA SA			A+	aa-	AA-	
58			Caisse Centrale De Reassurances	AA	aa				
59			CCR Re	A	a	A	a		
60			Chubb European Group SE(Branch)	AA	aa	A++	aa+		
61			Coface sa					A+	A3
62			Covea Cooperation	AA-	aa-	A+	aa-		Aa3
63			Euler Hermes Group S.A.(Allianz Trade)	AA				A	
64			Groupama Gan Vie						
65			HCC International Insurance Co. PLC (Branch)	A+	a+				
66			MMA IARD S.A.	AA-	aa-				
67			SCOR SE	A+	a+	A	A+	A	A1
68	Sogécap S.A.	A-	a-						
69	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
70			Allianz Private Krankenversicherungs-AG	AA	aa			AA	
71			Allianz SE	AA	aa	A+	aa	AA	Aa2
72			Delvag versicherungs-AG			A	a		
73			Deutsche Rueckversicherung AG	A+	a+				
74			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
75			Gothaer Allgemeine Versicherung AG	A	a				
76			Hannover Rueck SE	AA-	aa-	A+	aa	A+	
77			HDI Haftpflichtverband der Deutschen Industrie V.a.G.	A+	a+	A+	aa-		
78			HDI Global Se	A+	a+	A+	aa-		
79			Munich Reinsurance Company	AA-	AA-	A+	aa	AA-	Aa3
80			R + V. Versicherung AG	A+	a+			AA-	
81			VHV Allgemeine Versicherung AG	A+	a+				
82			HDI Global Specialty SE	A+	a+	A+	aa-		
83	Guernsey	A+				A	a		
			Jupiter Insurance Limited						

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84	<b>Hong Kong</b>	<b>AA+</b>	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-				
85			China Taiping Insurance (HK) Company Limited	A	a	A	a	A	
86			Chubb Insurance Hong Kong Ltd.	AA-	aa-				
87			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
88			SCOR Reinsurance Co. (Asia) Ltd						A+
89			Sinopec Insurance Ltd.						
90			Taiping Reinsurance Company Limited	A	a	A	a	A	
91	<b>India</b>	<b>BBB-</b>	General Insurance Corporation of India (GIC)			B++	bbb+		
92			India International Insurance Pte Ltd	A-	a				
93			ICICI Lombard General Insurance Co LTd			B++	BBB		
94			New India Assurance Company Limited			B++	bbb+		
95	<b>Ireland</b>	<b>AA</b>	Arch Reinsurance Europe Underwriting DAC	A+	a+			AA-	
96			AXIS Specialty Europe SE	A+	a+	A	a+		
97			Eni Insurance Designated Activity Company			A	a		
98			IronShore Europe Limited			A-			
99			Partner Reinsurance Europe SE			A+	aa-		
100			RGA International Reinsurance Co. dac.			AA-	aa-		
101			XL insurance company SE			AA-	aa-	A+	aa-
102			XL Re Europe SE			AA-	aa-	A+	aa-
103			Zurich Insurance plc	AA	aa				
104	<b>Italy</b>	<b>BBB</b>	Assicurazioni Generali S.P.A			A	a+	A	Baa1
105			Generali Itallia S.P.A			A	a+		
106			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
107			UnipolSai Assicurazioni S.p.A.			A-	a-	BBB+	Baa2

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108	Japan	A+	AIOI Nissay Dowa Insurance co. Ltd.	A+	a	A+	aa	A+	A1		
109			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa				
110			Sompo Japan Insurance Inc.	A+	a+	A+	aa-				
111			AIG General Insurance Co. Ltd.	A+	a+						
112			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+			AA-	Aa3
113	Jordan	B+	Gulf Insurance Group - Jordan			B++	bbb+				
114	Kenya	B	ZEP-RE (PTA Reinsurance Company)			B++	bbb+				
115	Kuwait	A+	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3		
116			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a				
117			KFH Takaful Insurance Company (S.A.K.C.)								Baa1
118			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-				
119	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a						
120			StarStone Insurance SE			A-	a-				
121	Luxembourg	AAA	AIG Europe S.A.	A+					A2		
122			Barents Reinsurance S.A			A	a				
123			Liberty Mutual Insurance Europe SE	A	a						
124			SI Insurance (Europe), SA	A+	a+	A+	aa-				
125	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-				
126			Energas Insurance Limited			A	a				
127			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-			A	
128	Malta	A-	Munich Re Of Malta Plc	AA-	aa-						
129			Qic Europe Limited	A-	a-						
130	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+			
131	Morocco	BB+	Société Centrale de Réassurance (SCR)			B++	bbb	AAA			
132	Netherland	AAA	Delta Lloyd Schadeverzekering N.V.	A							
133	Nigeria	B-	African Reinsurance Corporation	A-	a-	A	a				
134			Continental Reinsurance Plc.			B+	bbb-				
135	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a						
136			Gard Marine & Energy Insurance (Europe) AS	A+	a+						
137			Norwegian Hull Club	A	a					B+	

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138	<b>Oman</b>	<b>BB-</b>	Oman Reinsurance Company					BBB-	
139	<b>Qatar</b>	<b>AA</b>	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-				
140			Doha insurance Group Q.P.S.C	A-	a-				
141			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	bbb		
142			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
143			Qatar Reinsurance Company Ltd (Antares Re)	A-	a-	A-	a-		
144	<b>Russia</b>	<b>BB-</b>	INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb		
145	<b>Saudi Arabia</b>	<b>A</b>	Islamic Corporation for The Investment and Export Credit (ICIEC)						Aa3
146			Saudi Re for Cooperative Reinsurance Co.						A3
147			The Company For Cooperative Insurance (Tawuniya)	A	a			A	
148	<b>Singapore</b>	<b>AAA</b>	Liberty Specialty Markets Singapore Pte. Ltd.	A					A3
149			MS First Capital Insurance Limited			A	a+		
150			Singapore Life Ltd.						A3
151			Sinapore Reinsurance Corporation Limited			A			
152			Samsung Reinsurance Pte. Ltd			A++	aa+		
153			Scor reinsurance Asia - Pacific Pte Ltd	AA+		A+	aa-	A+	
154			Starr International Insurance (Singapore) Pte. Ltd.			A	a+		
155			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		
156	QBE Insurance Singapore Pte.Ltd	A	a				Aa3		
157	<b>Slovenia</b>	<b>A-</b>	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
158	<b>South Africa</b>	<b>B-</b>	Munich Reinsurance Co. of Africa Ltd.	AA-					

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159	<b>South Korea</b>	<b>AA</b>	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
160			Korean Reinsurance Company (Korean Re)	A	a	A	a		
161			Samsung Fire & Marine co. Ltd.	AA-	aa-	A++	aa+		
162			Seoul Guarantee Insurance company	A+	a+			AA-	
163	<b>Spain</b>	<b>A</b>	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A2
164			MAPFRE RE, Compania de Reaseguros, S.A.	A	a+	A	a+	A+	
165	<b>Sweden</b>	<b>AAA</b>	IF P&C Insurance Ltd (Publ)	AA-	aa-				A1
166			SiriusPoint International. Insurance Corp.(Publ)	A-	a-	A-	a-	A-	
167	<b>Switzerland</b>	<b>AAA</b>	Allianz Risk Transfer Ag	AA-	aa-	A+	aa		A1
168			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
169			MS Amlin AG	A	a	A	a+		
170			Basler Versicherung AG	A+	a				
171			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
172			Chubb Insurance (Switzerland) Ltd	AA	aa				
173			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
174			Helvetia Swiss Insurance Company Ltd	A+	a+				
175			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
176			Omnium Reinsurance Co. SA	A+	a+		aa		
177			Renaissance Re Europe AG			A+	aa-		
178			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
179	Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa				
180	Transatlantic Re. Zurich	AA+	a+	A++	aa-				
181	Validus Reinsurance -(Switzerland) Ltd	A+	a+	Au	au		A2		
182	Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA-	Aa3		
183	<b>Taiwan</b>	<b>AA-</b>	Central Reinsurance Corporation	A	a	A	a		
184	<b>Thailand</b>	<b>BBB+</b>	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
185	<b>Turkey</b>	<b>B</b>	Gulf Sigorta (Gulf Insurance Group )	A	a	A	a		
186			Mapfre Genel Sigorta S.A					AA+	



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187	U.A.E	AA	Abu Dhabi National Insurance Co. (P.J.S.C)	A	a	A	a		
188			Abu Dhabi National Takaful P.S.C.			A-	a-		
189			Al Ain Ahlia Insurance Co.	A-	a-				A3
190			AIG MEA Limited	A	a				
191			Al Dhafra Ins. Co.			B++	bbb+		Baa1
192			Allianz Risk Transfer AG (Branch)	AA-	aa-				
193			Ancon Insurance Company	AA-	aa-				
194			Berkshire Hathaway Specialty Insurance Company (BHSI)(branch)	AA+	aa+	A++	aaa		
195			Dubai Insurance Company (PSC)			A-	a-		A3
196			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
197			HDFC International life and Re Company Limited (HDFC International)	BBB					
198			Korean Reinsurance Company (Branch)	A	a	A	a		
199			National General Insurance Company (P.J.S.C)			A-	a-		
200			Orient Insurance P.J.S.C.	A	a	A	a+		
201	RGa Reinsurance Company Middle East Ltd (Branch)	AA-	aa-	A+	aa-	A	A1		
202	Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a				A2		

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203			AIG American International Group UK Ltd.	A+					
204			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	AA-	
205			Aspen Insurance U.K. Ltd.	A-	a-	A	a		A3
206			Aviva Insurance Limited	AA-	aa-	A+	aa-	A+	Aa3
207			AXA Insurance UK plc	AA-	aa-			AA-	Aa3
208			AXA PPP HEALTHCARE LIMITED	AA-				AA	
209			Berkshire Hathaway International Insurance Ltd.	AA+	aa+				
210			Bupa Insurance Limited					A	A1
211			XL AXA Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-		
212			Chubb Insurance Co. of Europe SE	AA	aa	A++	aa+		
213			Convex Insurance UK Limited	A-		A-	a-		
214			CNA Insurance Co. Ltd.	A+					
215			Endurance Worldwide Insurance Limited			A+	aa-		
216			Fidelis Underwriting Limited	A-	a-	A	a		
217			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa		
218			HCC International Insurance Co. PLC	A+	a+				
219			Hiscox Ins. Co. Ltd.	A	a	A	a+		
220	UK	AA	International General Insurance Company (UK) Limited	A-		A	a		
221			Lancashire Insurance Co. Ltd.	A-	a-	A	a+		A3
222			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-	Aa3
223			Lloyd's	A+		A	a+	AA-	
224			Markel International Insurance Co.Ltd.	A	a	A	a+		
225			QBE UK Limited	A+	a+	A	a+	A+	A1
226			QBE Re (Europe) Ltd.	A+					
227			Royal & Sun Alliance Reinsurance Ltd.			A	a+	AA-	A2
228			SCOR UK Company Limited	A+		A+	aa-	A+	A1
229			Starr International (Europe) Limited			A	a		
230			Tokio Marine HCC	A+		A++		AA-	
231			Tokio Marine Kiln Insurance Ltd.						
232			TransRe .London Limited	AA+	aa+	AA+	aa+		
233			Travelers insurance Co. Limited	AA	aa	A++	aa+		
234			TT Club Mutual Insurance Limited			A-	a-		
235			W.R. Berkley Europe AG	A+	a+				
236			Zurich Insurance plc(Branch)	AA	aa	A+	aa-		

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237	U.S.A	AA	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
238			AGCS Marine Insurance Company	AA	aa	A+	aa		
239			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
240			American Home Assurance CO.	A+	a+	A	a	A	A2
241			American International Group INC		bbb+		bbb+	A-	Baa2
242			American Life Insurance Co. (DE)	AA-	aa-			A+	
243			Ancon Insurance Company	AA-	aa-				
244			Berkley Regional Insurance Co.	A+	a+	A+	aa-	AA-	A1
245			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
246			Continental Casualty Company	A+	a+	A	a+	A+	A2
247			Endurance Assurance Corporation			A+	aa-		
248			Everest National Insurance Co.	A+	a+	A+	aa-		
249			Everest Reinsurance Company	A+	a+	A+	aa-		A1
250			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
251			Great American Insurance Company			A+	aa-		
252			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
253			Liberty Mutual Insurance Company	A	a	A	a		Aa
254			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
255			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
256			New Hampshire Insurance Company	A+	a+	A	a	A	A2
257	Odyssey Reinsurance Company	A	a	A	a+		A2		
258	Transatlantic Reinsurance Company	AA+	aa+	AA+	aa-		Aa2		
259	Travelers Companies inc.		a		a+	A+	A2		
260	Zurich American Insurance Company	AA	aa	A+	aa-				
261	Vietnam	BB-	Pertolimex Insurance Corporation (PJICO)			B++	bbb		
262			PetroVietnam Insurance Corporation (PVI)			A-	a-		
263			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+		

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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
2	China	AA-	Sunshine Property and Casualty Insurance Co. Ltd					A-	
3			Yingda Taihe Property Insurance Co. Ltd					A	
4	Germany	A-	DEVK Deutche	A+	a+			A+	
5			Wuerttembergische versicherung AG	A-	a-				
6	Japan	A+	The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A	a	A	a+	A	
7	Netherlands	AAA	Aegon N.V.		bbb+				A3
8			Nationale Borg Reinsurance N.V			A	a		
9	Slovenia	A-	Triglav Reinsurance Co	A	a				
10	Sweden	A	Lansforsakringar AB	A					A3
11	UK	AA	Ecclesiastical Insurance Office PLC			A	a		
12	U.S.A	AA	American Agricultural insurance Company			A	a		
13			General Security Indemnity Co. of Arizona	A+		A+	aa-	A+	
14			Houston Casualty Company	A+	a+	A++	aa+	AA-	
15			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
16			Prudential Ins. Co. of America	AA-	aa-	A+	aa-	AA-	
17	State Automobile Mutual Insurance Company	A	a	A	a			Aa3	

\* (Inactive Reinsurers):- Companies that had no dealings with the Egyptian insurance market at all for more than two years.

\* Note: Any Egyptian Insurance company interested to deal with the inactive reinsurers list shall provide FRA with all the requirements mentioned in FRA board of directors decree no. 122/2014

# *List of Authorized Branches guaranteed by the parent company*



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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3	Ireland	AA	Atradius Credito Caucion S.A. de Seguros Reaseguro			A	a+		A2
4	Luxemborg	AAA	Assicurazioni Generali S.p.A			A	a+	A+	Baa1
5	Malaysia	A-	Swiss Re-takaful	AA-		A+			
6	Singapore	AAA	India International Insurance Pte Ltd	A-	a				
7			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
8	U.A.E	AA	Mitsui Sumisomo Insurance Company Ltd	A+		AA			
9			QBE UK Limited	A+	a+	A	a+	A+	A1
10			XL Re Europe SE	AA-	aa-	A+	aa-		
11			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		
12	UK	AA	Assicurazioni Generali S.P.A			A+	aa-	A+	Baa1

**\* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.**

**Last Edition: Jan2025**

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Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	B+	ACE American Insurance Company (Bahrain Branch)			A++	aa+		
2	Malaysia	A-	Tokio Marine Global Re (Asia Ltd) ( Branch)						
3	Singapore	AAA	India International Insurance Pte. Ltd. (Branch)	A-	a-				

\* Note: Any Egyptian Insurance company interested to deal with the inactive Branches list shall provide FRA with all the requirements mentioned in FRA board of directors decree no. 122/2014