

# FRA REINSURERS' LIST 2023



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&P's		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	bbb-		
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-				
3			MetLife Insurance Ltd.	A+	a+				
4			QBE Insurance (Australia) Ltd.	A+	a+				
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-				
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+				
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	aa+		
8			The Bahrain National Insurance Company BSC			B++	bbb+		
9			Hannover ReTakaful B.S.C.	A+	a+				
10			Saudi Arabian Insurance Co B.S.C			B+	bbb-		
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	a-		
12			Ocean International Reinsurance Company Limited			A-	a-		
13	Belgium	AA	Euler Hermes S.A.	AA	aa				Aa3
14			Inter partner Assistance SA					A-	Aa3
15	Bermuda	AA-	Allied World Assurance Co Ltd	A	a	A	a		A2
16			Arch Reinsurance Ltd. (Arch Re)	A+	a+	A+	aa-	AA-	A2
17			Argo Re Ltd			A-	a-		
18			Aspen Bermuda Limited	A-	a-	A	a		
19			AXA XL Reinsurance Ltd	AA-		A+	aa-		A2
20			AXIS Specialty Ltd	A+	a+	A	a+		A2
21			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA	Aa3
22			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA	Aa3
23			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-		A1
24			Equator Reinsurances Ltd.	A+	a+			A+	A1
25			Evergreen Insurance Company Limited			A	a		
26			International General Insurance Company Limited	A-	a-	A	a		
27			Liberty Specialty Markets Bermuda Limited	A		A	a		A2
28			Partner Reinsurance Co. Ltd.	A+	a+	A+	aa-	AA-	A1
29			Qatar Reinsurance Company Limited	A		A	a		
30			RGA Global Reinsurance Co. Ltd.	AA-	aa-				
31			StarStone Insurance Bermuda Limited			A-	a-		
32	Starr Insurance and Reinsurance Limited			A	a+				
33	Stellar Insurance Ltd			A	a				
34	XL Bermuda Ltd	AA-	aa-	A+	aa-	AA-	Aa3		
35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
36			Chubb Insurance Company of Canada	AA	aa	A++	aa+		
37	China	AA-	AIG Insurance Co. China Ltd	A	a				
38			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
39			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd. )	A					
40			China Continent Property & Casualty Insurance Co. Ltd			A	a+		
41			China Life Insurance Co. Ltd	A+	a+			A+	A1
42			China Life Property & Casualty Insurance Company Ltd						A1
43			China Pacific Property & Casualty Insurance Co. Ltd.						A1
44			China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
45			China Reinsurance (Group) Corp.	A	a	A	a+		
46			China Taiping Insurance Group Ltd.					A	
47			China Taiping Insurance (HK) Co. Ltd.	A	a	A	a	A	
48			China United Property Insurance Co. Ltd					A-	
49			China Pacific Property Insurance Co.Ltd.	A	a				A2
50			Huatai Property & Casualty Insurance Co., Ltd.					A	
51			PICC Property & Casualty Co. LTD-China						A1
52			Ping An P&C Insurance Company of China, Ltd.						A2
53			China Export And Credit Insurance Corporation	A+	a+			A+	A1
54			Sunshine Property and Casualty Insurance Co. Ltd					A-	
55	Swiss Re Corporate Solutions Insurance China Ltd	A+	a+						
56	Taiping General Insurance Co. Ltd	A	a						
57	Taiping Reinsurance (china)Company. Ltd.			A	a				
58	Yingda Taihe Property Insurance Co. Ltd					A			

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				S&P's		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
59	France	AA	AWP Health & Life S.A.			A+	aa		
60			AXA France IARD	AA-	aa-			AA-	Aa3
61			AXA France Vie	AA-	aa-			AA-	Aa3
62			AXA SA			A+	aa-	AA-	
63			Caisse Centrale De Reassurances	AA	aa	A+	aa		
64			CCR Re	A-	a-	A	a		
65			Chubb European Group SE	AA	aa				
66			Coface sa					A+	Baa1
67			Covea Cooperation	AA-	aa-	A+	aa-		Aa3
68			Euler Hermes Group S.A.	AA					
69			HCC International Insurance Co. PLC (Branch)	A+	a+				
70			MMA IARD S.A.	AA-	aa-				
71			SCOR SE	A+	a+	A+	aa-	A+	Aa3
72			Sogécap S.A.	BBB+	bbb+				
73	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
74			Allianz Private Krankenversicherungs-AG	AA	aa			AA	
75			Allianz SE	AA	aa	A+	aa	AA	Aa3
76			Delvag versicherungs-AG			A-	a-		
77			Deutsche Rueckversicherung AG	A+	a+				
78			DEVK Deutsche	A+	a+			A+	
79			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
80			Gothaer Allgemeine Versicherung AG	A	a				
81			Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
82			HDI Haftpflichtverband der Deutschen Industrie V.a.G.	A+	a+	A+	aa-		
83			HDI Global Se	A+	a+	A+	aa-		
84			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
85			R + V. Versicherung AG	A+	a+			AA	
86			VHV Allgemeine Versicherung AG	A+	a+				
87			HDI Global Specialty SE	A+	a+	A+	aa-		
88			Wuerttembergische versicherung AG	A-	a-				
89	Guernsey	AA+	Jupiter Insurance Limited			A	a		
90	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-				
91			China Taiping Insurance (HK) Company Limited	A	a	A	a		
92			Chubb Insurance Hong Kong Ltd.	AA-	aa-				
93			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
94			SCOR Reinsurance Co. (Asia) Ltd	A+				A+	
95			Sinopec Insurance Ltd.	A+	a+				
96			Taiping Reinsurance Company Limited	A	a	A	a	A	
97	India	BBB-	General Insurance Corporation of India (GIC)			B++	bbb+		
98			ICICI Lombard General Insurance Co LTd	AAA					
99			India International Insurance Pte. Ltd.	A-	a-				
100			New India Assurance Company Limited			B++	bbb+		
101	Ireland	A-	Arch Reinsurance Europe Underwriting DAC	A+	a+			AA-	A2
102			Atradius Reinsurance Designated Activity Company			A	a+		
103			AXIS Specialty Europe SE	A+	a+	A	a+		
104			Eni Insurance Designated Activity Company			A	a		
105			IronShore Europe Limited			A-			
106			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
107			RGA International Reinsurance Co. dac.	AA-	aa-				
108			XL insurance company SE	AA-	aa-	A+	aa-		
109			Zurich Insurance plc	AA	aa	A+	aa-		
110	Italy	BBB	Assicurazioni Generali S.P.A			A	a+	A	Baa1
111			Generali Italia S.P.A			A	a+		
112			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
113			UnipolSai Assicurazioni S.p.A.			A-	a-	A-	Baa3
114	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd.	A+	a+	A+	aa		A1
115			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A+	
116			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
117			AIG General Insurance Co. Ltd.	A+	a+				
118			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A	a	A	a+	A	
119			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	Aa3

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120	Jordan	B+	Gulf Insurance Group - Jordan			B++	bbb+		
121			Middle East Insurance Company PLC			B+	bbb-		
122	kenya	B+	Kenya Reinsurance Corporation Limited (Kenya Re)			B	bb+		
123			ZEP-RE (PTA Reinsurance Company)			B++	bbb		
124	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
125			Gulf Ins. And Reinsurance Co. K.S.C	A	a	A	a		Baa1
126			KFH Takaful Insurance Company (S.A.K.C.)						
127			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
128	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
129			StarStone Insurance SE			A-	a-		
130	Luxembourg	AAA	AIG Europe S.A.	A+					A2
131			Barents Reinsurance S.A			A	a		
132			Liberty Mutual Insurance Europe SE	A	a				
133			SI Insurance (Europe), SA	A+	a+	A+	aa-		
134	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
135			Energas Insurance Limited			A	a		
136			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
137			Tokio Marine Global Re (Asia Ltd) ( Branch)						
138	Malta	A-	Munich Re Of Malta Plc	AA-	aa-				
139			Qic Europe Limited	A-	a-				
140	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
141	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
142	Netherlands	AA+	Aegon N.V.		bbb+				A3
143			Delta Lloyd Schadeverzekering N.V.	A					
144			Nationale Borg Reinsurance N.V			A	a		
145	Nigeria	BB-	African Reinsurance Corporation	A-	a-	A	a		
146			Continental Reinsurance Plc.			B+	bbb-		

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147	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a				
148			Gard Marine & Energy Insurance (Europe) AS	A+	a+				
149			Norwegian Hull Club	A	a			B+	
150	Oman	BB-	Oman Reinsurance Company					BB+	
151	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-				
152			Doha insurance Group Q.P.S.C	A-	a-				
153			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	bbb		
154			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-		
155			Qatar Reinsurance Company Ltd. (branch)	A		A	a		
156	Russia	BB-	INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb		
157	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)						Aa3
158			Saudi Re for Cooperative Reinsurance Co.						A3
159			The Company For Cooperative Insurance (Tawuniya)	A-	a-			AA+	
160	Singapore	AAA	Singapore Life Ltd.						A3
161			Liberty Specialty Markets Singapore Pte. Ltd.	A					A3
162			Munich Reinsurance Company (Branch)*	AA-	AA-	A+	aa	AA	Aa3
163			MS First Capital Insurance Limited			A	a+		
164			India International Insurance Pte. Ltd. (Branch)	A-	a-				
165			Samsung Reinsurance Pte. Ltd			A++	aa+		
166			Scor reinsurance Asia - Pacific Pte Ltd	AA+		A+	aa-	A+	
167			Starr International Insurance (Singapore) Pte. Ltd.			A	a+		
168	Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3		
169			QBE Insurance Singapore Pte.Ltd	A	a				
170	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
171			Triglav Reinsurance Co	A	a				
172	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-					

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173	South Korea	AA-	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
174			Korean Reinsurance Company (Korean Re)	A	a	A	a		
175			Samsung Fire & Marine in. co. Ltd.	AA-	aa-	A++	aa+		
176			Seoul Guarantee Insurance company	A+	a+			AA-	
177	Spain	BBB+	Atradius Credito y Cauccion S.A. de Seguros Reaseguros			A	a+		A2
178			MAPFRE RE, Compania de Reaseguros, S.A.	A+	a+	A	a+	A+	
179	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				A1
180			Lansforsakringar AB	A					A3
181			SiriusPoint International. Insurance Corp.	A-	a-	A-	a-	A-	
182	Switzerland	AAA	Allianz Risk Transfer AG	AA-	aa-	A+	aa		
183			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
184			MS Amin AG	A	a	A	a+		A1
185			Basler Versicherung AG	A+	a+				
186			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
187			Chubb Insurance (Switzerland) Limited	AA	aa				
188			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
189			Helvetia Swiss Insurance Company Ltd	A+	a+				
190			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
191			Omnium Reinsurance Co. SA	A+	a+		aa		
192			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
193			Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa		
194			Trans Re. Zurich	AA+	a+	A++	aa-		
195			Validus Reinsurance -(Switzerland) Ltd	A+	a+	A	a		A2
196	Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA-	Aa3		
197	Taiwan	AA-	Central Reinsurance Corporation	A	a	A	a		

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198	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
199	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group )	A-	a-				
200			Mapfre Genel Sigorta S.A					AA+	
201	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	a	A	a		
202			Abu Dhabi National Takaful P.S.C.			A-	a-		
203			Al Ain Ahlia Insurance Co.	A-	a-				A3
204			AIG MEA Limited	A	a				
205			Al Buhaira National Insurance Co. (PSC)	BBB	bb+				
206			Al Dhafra Ins. Co.			B++	bbb+		Baa1
207			Allianz Risk Transfer AG (Branch)	AA-	aa-				
208			Berkshire Hathaway Specialty Insurance Company (BHSI)(branch)	AA+	aa+	A++	aaa		
209			Dubai Insurance Company			A-	a-		A3
210			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
211			HDFC International life and Re Company Limited (HDFC International)	BBB					
212			Korean Reinsurance Company (Branch)	A	a	A	a		
213			National General Insurance Company (P.S.C.)			A-	a-		
214			Orient Insurance P.J.S.C.	A	a	A	a+		
215	RGA Reinsurance Company Middle East Ltd (Branch)	AA-	aa-	A+	aa-	A	A1		
216	Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a	A	a		A2		

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217			AIG American International Group UK Ltd.	BBB+						
218			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	AA-		
219			Aspen Insurance U.K. Ltd.	A-	a-	A	a			A3
220			Aviva Insurance Limited	AA-	aa-	A+	aa-	A+		Aa3
221			AXA Insurance UK plc	AA-	aa-			AA-		Aa3
222			AXA PPP HEALTHCARE LIMITED	AA-				AA-		
223			Berkshire Hathaway International Insurance Ltd.	AA+	aa+					
224			Bupa Insurance Limited					A		A1
225			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-			
226			Chubb Insurance Co. of Europe SE	AA	aa	A++	aa+			
227			Convex Insurance UK Limited	A-		A-	a-			
228			CNA Insurance Co. Ltd.	A+						
229			Ecclesiastical Insurance Office PLC	A-	a-	A	a			
230			Endurance Worldwide Insurance Limited			A+	aa-			
231			Fidelis Underwriting Limited	A-	a-	A	a			
232			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa			
233			HCC International Insurance Co. PLC	A+	a+					
234	UK	AAA	Hiscox Ins. Co. Ltd.	A	a	A	a+			
235			International General Insurance Company (UK) Limited	A-		A	a			
236			Lancashire Insurance Co. Ltd.	A-	a-	A	a+			A3
237			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-		Aa3
238			Lloyd's	A+		A	a+	AA-		
239			Markel International Insurance Co.Ltd.	A	a	A	a+	A+		
240			QBE UK Limited	A+	a+	A	a+	A+		A1
241			QBE Re (Europe) Ltd.	A						
242			Royal & Sun Alliance Reinsurance Ltd.	A	a	A	a+	AA-		A2
243			SCOR UK Company Limited	A+		A+	aa-	A+		Aa3
244			Starr International (Europe) Limited			A	a			
245			Tokio Marine HCC	A+		A++		AA-		
246			Tokio Marine Kiln Insurance Ltd.	A+						
247			TransRe .London Limited	AA+	aa+	AA+	aa+			
248			Travelers insurance Co. Limited	AA	aa	A++	aa+			
249			TT Club Mutual Insurance Limited			A-	a-			
250			W.R. Berkley Europe AG	A+	a+					
251			Zurich Insurance plc(Branch)	AA	aa	A+	aa-			

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252	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
253			AGCS Marine Insurance Company	AA	aa	A+	aa		
254			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
255			American Agricultural insurance Company			A	a		
256			American Home Assurance CO.	A+	a+	A	a	A	A2
257			American International Group INC			bbb+	bbb	A-	Baa2
258			American Life Insurance Co. (DE)	AA-	aa-				
259			Berkley Regional Insurance Co.	A+	a+	A+	aa-	AA-	A1
260			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
261			Continental Casualty Company	A+	a+	A	a+	A+	A2
262			Endurance Assurance Corporation			A+	aa-		
263			Everest National Insurance Co.	A+	a+	A+	aa-		
264			Everest Reinsurance Company	A+	a+	A+	aa-		A1
265			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
266			Great American Insurance Company			A+	aa-		
267			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
268			General Security Indemnity Co. of Arizona	A+	a+	A+	aa-	A+	
269			Houston Casualty Company	A+	a+	A++	aa+	AA-	
270			Liberty Mutual Insurance Company	A	a	A	a		Aa
271			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
272			National Union Fire Ins. Co. Of Pittsburgh Pennsylvania	A+	a+	A	a	A	A2
273			New Hampshire Insurance Company	A+	a+	A	a	A	A2
274			Odyssey Reinsurance Company	A	a	A	a+		A2
275			Prudential Ins. Co. of America	AA-	aa-	A+	aa-	AA-	Aa3
276			State Automobile Mutual Insurance Company	A	a	A	a		
277			Transatlantic Reinsurance Company	AA+	aa+	AA+	aa-		Aa2
278			Travelers Companies inc.			a	a+	A+	A2
279	Zurich American Insurance Company	AA	aa	A+	aa-				
280	Vietnam	BB-	Pertolimex Insurance Corporation (PJICO)			B++	bbb-		
281			PetroVietnam Insurance Corporation (PVI)			B++	bbb+		
282			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+		

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				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating

## List of Authorized Branches guaranteed by the parent company



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING					
				S&P's		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
3	Malaysia	A-	Swiss Re-takaful	AA-		A+			
4	Singapore	AAA	Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
5			Mitsui Sumisomo Insurance Company Ltd	A+		AA			
6	U.A.E	A	QBE UK Limited	A+	a+	A	a+	A+	A1
7			Zurich Insurance Company Ltd.	AA	AA	A+	aa-		

\* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.

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