

# FRA REINSURERS' LIST 2023



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING						
				S&Ps		A.M BEST		Fitch	Moody's	
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating	
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	bbb-			
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-					
3			MetLife Insurance Ltd.	A+	a+					
4			QBE Insurance (Australia) Ltd.	A+	a+					
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-					
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+					
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	aa+			
8			The Bahrain National Insurance Company BSC			B++	bbb+			
9			Hannover ReTakaful B.S.C.	A+	a+					
10			Saudi Arabian Insurance Co B.S.C			B+	bbb-			
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	a-			
12	Belgium	AA	Euler Hermes S.A.	AA	aa				Aa3	
13			Inter partner Assistance SA				A-		Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A	a	A	a		A2	
15			Arch Reinsurance Ltd. (Arch Re)	A+	a+	A+	aa-	AA-		A2
16			Argo Re Ltd			A-	a-			
17			Aspen Bermuda Limited	A-	a-	A	a			
18			AXA XL Reinsurance Ltd	AA-		A+	aa-			A2
19			AXIS Specialty Ltd	A+	a+	A	a+			A2
20			Chubb Bermuda Insurance Ltd	AA	aa	A++	aa+	AA		Aa3
21			Chubb Tempest Reinsurance Ltd	AA	aa	A++	aa+	AA		Aa3
22			Endurance Specialty Insurance Ltd	A+	a+	A+	aa-			A1
23			Equator Reinsurances Ltd.	A+	a+			A+		A1
24			Evergreen Insurance Company Limited			A	a			
25			International General Insurance Company Limited	A-	a-	A	a			
26			Liberty Specialty Markets Bermuda Limited	A		A	a			A2
27			Partner Reinsurance Co. Ltd.	A+	a+	A+	aa-	AA-		A1
28			Qatar Reinsurance Company Limited	A		A	a			
29			RGA Global Reinsurance Co. Ltd.	AA-	aa-					
30			StarStone Insurance Bermuda Limited			A-	a-			
31	Starr Insurance and Reinsurance Limited			A	a+					
32	Stellar Insurance Ltd			A	a					
33	XL Bermuda Ltd	AA-	aa-	A+	aa-	AA-		Aa3		

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34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	a-		
35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
36			Chubb Insurance Company of Canada	AA	aa	A++	aa+		
37	China	AA-	AIG Insurance Co. China Ltd	A	a				
38			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
39			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd. )	A					
40			China Continent Property & Casualty Insurance Co. Ltd			A	a+		
41			China Life Insurance Co. Ltd	A+	a+			A+	A1
42			China Life Property & Casualty Insurance Company Ltd						A1
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	a				A1
44			China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
45			China Reinsurance (Group) Corp.	A	a	A	a+		
46			China Taiping Insurance Group Ltd.					A	
47			China Taiping Insurance (HK) Co. Ltd.	A	a	A	a	A	
48			China United Property Insurance Co. Ltd					A-	
49			China Pacific Property Insurance Co.Ltd.	A	a				A2
50			Huatai Property & Casualty Insurance Co., Ltd.					A	
51			PICC Property & Causality Co. LTD-China						A1
52			Ping An P&C Insurance Company of China, Ltd.						A2
53			China Export And Credit Insurance Corporation	A+	a+			A+	A1
54			Sunshine Property and Casualty Insurance Co. Ltd					A-	
55			Swiss Re Corporate Solutions Insurance China Ltd	A+	a+				
56			Taiping General Insurance Co. Ltd	A	a				
57			Taiping Reinsurance (china)Company. Ltd.			A	a		
58			Yingda Taihe Property Insurance Co. Ltd					A	
59	France	AA	AWP Health & Life S.A.			A+	aa		
60			AXA France IARD	AA-	aa-			AA-	Aa3
61			AXA France Vie	AA-	aa-			AA-	Aa3
62			AXA SA			A+	aa-	AA-	
63			Caisse Centrale De Reassurances	AA	aa	A+	aa		
64			CCR Re	A-	a-	A	a		
65			Chubb European Group SE	AA	aa				
66			Coface sa					A+	Baa1
67			Covea Cooperation	AA-	aa-	A+	aa-		Aa3
68			Euler Hermes Group S.A.	AA					
69			HCC International Insurance Co. PLC (Branch)	A+	a+				
70			MMA IARD S.A.	AA-	aa-				
71			SCOR SE	A+	a+	A+	aa-	A+	Aa3
72			Sogécap S.A.	BBB+	bbb+				

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				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating
73	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
74			Allianz Private Krankenversicherungs-AG	AA	aa			AA	
75			Allianz SE	AA	aa	A+	aa	AA	Aa3
76			Delvag versicherungs-AG			A-	a-		
77			Deutsche Rueckversicherung AG	A+	a+				
78			DEVK Deutche	A+	a+			A+	
79			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
80			Gothaer Allgemeine Versicherung AG	A	a				
81			Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
82			HDI Haftpflichtverband der Deutschen Industrie V.a.G.	A+	a+	A+	aa-		
83			HDI Global Se	A+	a+	A+	aa-		
84			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
85			R + V. Versicherung AG	A+	a+			AA	
86			VHV Allgemeine Versicherung AG	A+	a+				
87	HDI Global Specialty SE	A+	a+	A+	aa-				
88	Wuerttembergische versicherung AG	A-	a-						
89	Guernsey	AA+	GBG Insurance Limited			B++	bbb+		
90			Jupiter Insurance Limited			A	a		
91	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-				
92			China Taiping Insurance (HK) Company Limited	A	a	A	a		
93			Chubb Insurance Hong Kong Ltd.	AA-	aa-				
94			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
95			SCOR Reinsurance Co. (Asia) Ltd	A+	a+			A+	
96			Sinopec Insurance Ltd.	A+	a+				
97	Taiping Reinsurance Company Limited	A	a	A	a	A			
98	India	BBB-	General Insurance Corporation of India (GIC)			B++	bbb+		
99			ICICI Lombard General Insurance Co LTd	AAA					
100			India International Insurance Pte. Ltd.	A-	a-				
101			New India Assurance Company Limited			B++	bbb+		
102	Ireland	A-	Arch Reinsurance Europe Underwriting DAC	A+	a+			AA-	
103			Atradius Reinsurance Designated Activity Company			A	a+		A2
104			AXIS Specialty Europe SE	A+	a+	A	a+		
105			Eni Insurance Designated Activity Company			A	a		
106			IronShore Europe Limited			A-			
107			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
108			RGA International Reinsurance Co. dac.	AA-	aa-				
109			XL insurance company SE	AA-	aa-	A+	aa-		
110	Zurich Insurance plc	AA	aa	A+	aa-				

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111	Italy	BBB	Assicurazioni Generali S.P.A			A	a+	A	Baa1
112			Generali Italia S.P.A			A	a+		
113			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
114			UnipolSai Assicurazioni S.p.A.			A-	a-	A-	
115	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd.	A+	a+	A+	aa		A1
116			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A+	A1
117			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		
118			AIG General Insurance Co. Ltd.	A+	a+				Aa3
119			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A	a	A	a+	A	
120			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	
121	Jordan	B+	Gulf Insurance Group - Jordan			B++	bbb+		
122			First Insurance Company			B++	bbb+		
123			Middle East Insurance Company PLC			B+	bbb-		
124	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	bbb	B++	bbb+		
125	kenya	B+	Kenya Reinsurance Corporation Limited (Kenya Re)			B	bb+		
126			ZEP-RE (PTA Reinsurance Company)			B++	bbb		
127	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
128			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a		
129			Kuwait Reinsurance Company K.S.C.P.	A-		A-	a-		
130	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
131			StarStone Insurance SE			A-	a-		
132	Luxembourg	AAA	AIG Europe S.A.	A+					A2
133			Barents Reinsurance S.A			A	a		
134			Liberty Mutual Insurance Europe SE	A	a				
135			SI Insurance (Europe), SA	A+	a+	A+	aa-		
136	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
137			Energas Insurance Limited			A	a		
138			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
139			Tune Protect Re Ltd			B++	bbb		
140			Tokio Marine Global Re (Asia Ltd) ( Branch)						
141	Malta	A-	Munich Re Of Malta Plc	AA-	aa-				
142			Qic Europe Limited	A-	a-				
143	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
144	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	

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145	Netherlands	AA+	Aegon N.V.		bbb+					A3	
146			Delta Lloyd Schadeverzekering N.V.	A							
147			Nationale Borg Reinsurance N.V.			A	a				
148	Nigeria	BB-	African Reinsurance Corporation	A-	a-	A	a				
149			Continental Reinsurance Plc.			B+	bbb-				
150	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a						
151			Gard Marine & Energy Insurance (Europe) AS	A+	a+						
152			Norwegian Hull Club	A	a				B+		
153	Oman	BB-	Oman Reinsurance Company						BB+		
154	Panama	BBB-	Ocean International Reinsurance Company Limited			A-	a-				
155	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	bbb				
156	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-						
157			Doha insurance Group Q.P.S.C	A-	a-						
158			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	bbb				
159			Qatar Insurance Company Q.S.P.C.	A-	a-	A-	a-				
160			Qatar Reinsurance Company Ltd. (branch)	A		A	a				
161	Russia	BB-	AlfaStrakhovanie PLC	BB+					BB		
162			Ingosstrakh Ins. Co.	ccc+	ccc+	B++	bbb				
163			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb				
164			Russian National Reinsurance Company						BBB		
165	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)							Aa3	
166			Saudi Re for Cooperative Reinsurance Co.								A3
167			The Company For Cooperative Insurance (Tawuniya)	A-	a-				AA+		
168	Singapore	AAA	Singapore Life Ltd.							A3	
169			Liberty Specialty Markets Singapore Pte. Ltd.	A							A3
170			Munich Reinsurance Company (Branch)*	AA-	AA-	A+	aa	AA			Aa3
171			MS First Capital Insurance Limited			A	a+				
172			India International Insurance Pte. Ltd. (Branch)	A-	a-						
173			Samsung Reinsurance Pte. Ltd			A++	aa+				
174			Scor reinsurance Asia - Pacific Pte Ltd	AA+		A+	aa-	A+			
175			Starr International Insurance (Singapore) Pte. Ltd.			A	a+				
176			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa				Aa3
177			QBE Insurance Singapore Pte.Ltd	A	a						

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178	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
179			Triglav Reinsurance Co	A	a				
180	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-					
181	South Korea	AA-	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
182			Korean Reinsurance Company (Korean Re)	A	a	A	a		
183			Samsung Fire & Marine in. co. Ltd.	AA-	aa-	A++	aa+		
184			Seoul Guarantee Insurance company	A+	a+			AA-	
185	Spain	BBB+	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A2
186			MAPFRE RE, Compania de Reaseguros, S.A.	A+	a+	A	a+	A+	
187	Sweden	AAA	IF P&C Insurance Ltd (Publ)	AA-	aa-				A1
188			Lansforsakringar AB	A					A3
189			SiriusPoint International. Insurance Corp.	A-	a-	A-	a-	A-	
190	Switzerland	AAA	Allianz Risk Transfer AG	AA-	aa-	A+	aa		
191			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
192			MS Amlin AG	A	a	A	a+		A1
193			Basler Versicherung AG	A+	a+				
194			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
195			Chubb Insurance (Switzerland) Limited	AA	aa				
196			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
197			Helvetia Swiss Insurance Company Ltd	A+	a+				
198			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
199			Omnium Reinsurance Co. SA	A+	a+		aa		
200			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
201			Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa		
202			Trans Re. Zurich	AA+	a+	A++	aa-		
203			Validus Reinsurance -(Switzerland) Ltd	A+	a+	A	a		A2
204	Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA-	Aa3		

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205	Taiwan	AA-	Central Reinsurance Corporation	A	a	A	a		
206	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
207	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group )	A-	a-				
208			Mapfre Genel Sigorta S.A					AA+	
209	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	a	A	a		
210			Abu Dhabi National Takaful P.S.C.			A-	a-		
211			Al Ain Ahlia Insurance Co.	A-	a-				A3
212			AIG MEA Limited	A	a				
213			Al Buhaira National Insurance Co. (PSC)	BBB	bb+				
214			Al Dhafra Ins. Co.			B++	bbb+		Baa1
215			Allianz Risk Transfer AG (Branch)	AA-	aa-				
216			Berkshire Hathaway Specialty Insurance Company (BHSI)(branch)	AA+	aa+	A++	aaa		
217			Dubai Insurance Company			A-	a-		A3
218			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
219			HDFC International life and Re Company Limited (HDFC International)	BBB					
220			Korean Reinsurance Company (Branch)	A	a	A	a		
221			National General Insurance Company (P.S.C.)			A-	a-		
222			Orient Insurance P.J.S.C.			A	a+		
223			RGA Reinsurance Company Middle East Ltd (Branch)	AA-	aa-	A+	aa-	A	A1
224	Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A	a	A	a		A2		
225	Union Insurance Company P.S.C			B+	bbb-				

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226			AIG American International Group UK Ltd.	BBB+						
227			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	AA-		
228			Aspen Insurance U.K. Ltd.	A-	a-	A	a			A3
229			Aviva Insurance Limited	AA-	aa-	A+	aa-	A+		Aa3
230			AXA Insurance UK plc	AA-	aa-			AA-		Aa3
231			AXA PPP HEALTHCARE LIMITED	AA-				AA-		
232			Berkshire Hathaway International Insurance Ltd.	AA+	aa+					
233			Bupa Insurance Limited					A		A1
234			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-			
235			Chubb Insurance Co. of Europe SE	AA	aa	A++	aa+			
236			Convex Insurance UK Limited	A-		A-	a-			
237			CNA Insurance Co. Ltd.	A+						
238			Ecclesiastical Insurance Office PLC	A-	a-	A	a			
239			Endurance Worldwide Insurance Limited			A+	aa-			
240			Fidelis Underwriting Limited	A-	a-	A	a			
241			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa			
242			HCC International Insurance Co. PLC	A+	a+					
243			Hiscox Ins. Co. Ltd.	A	a	A	a+			
244	UK	AAA	International General Insurance Company (UK) Limited	A-		A	a			
245			Lancashire Insurance Co. Ltd.	A-	a-	A	a+			A3
246			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-		Aa3
247			Lloyd's	A+		A	a+	AA-		
248			Markel International Insurance Co.Ltd.	A	a	A	a+	A+		
249			QBE UK Limited	A+	a+	A	a+	A+		A1
250			QBE Re (Europe) Ltd.	A						
251			Royal & Sun Alliance Reinsurance Ltd.	A	a	A	a+	AA-		A2
252			SCOR UK Company Limited	A+		A+	aa-	A+		Aa3
253			Starr International (Europe) Limited			A	a			
254			Tokio Marine HCC	A+		A++		AA-		
255			Tokio Marine Kiln Insurance Ltd.	A+						
256			TransRe .London Limited	AA+	aa+	AA+	aa+			
257			Travelers insurance Co. Limited	AA	aa	A++	aa+			
258			TT Club Mutual Insurance Limited			A-	a-			
259			W.R. Berkley Europe AG	A+	a+					
260			GBG Insurance limited USA(Branch)			B++	bbb+			
261			Zurich Insurance plc(Branch)	AA	aa	A+	aa-			

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262	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
263			AGCS Marine Insurance Company	AA	aa	A+	aa		
264			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
265			American Agricultural insurance Company		A	a			
266			American Home Assurance CO.	A+	a+	A	a	A	A2
267			American International Group INC			bbb+	bbb	A-	Baa2
268			American Life Insurance Co. (DE)	AA-	aa-				
269			Berkley Regional Insurance Co.	A+	a+	A+	aa-	AA-	A1
270			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
271			Continental Casualty Company	A+	a+	A	a+	A+	A2
272			Endurance Assurance Corporation			A+	aa-		
273			Everest National Insurance Co.	A+	a+	A+	aa-		
274			Everest Reinsurance Company	A+	a+	A+	aa-		A1
275			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
276			Great American Insurance Company			A+	aa-		
277			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
278			General Security Indemnity Co. of Arizona	A+		A+	aa-	A+	
279			Houston Casualty Company	A+	a+	A++	aa+	AA-	
280			Liberty Mutual Insurance Company	A	a	A	a		Aa
281			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
282			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
283			New Hampshire Insurance Company	A+	a+	A	a	A	A2
284			Odyssey Reinsurance Company	A	a	A	a+		A2
285			Prudential Ins. Co. of America	AA-	aa-	A+	aa-	AA-	Aa3
286			State Automobile Mutual Insurance Company	A	a	A	a		
287			Transatlantic Reinsurance Company	AA+	aa+	AA+	aa-		Aa2
288			Travelers Companies inc.				a+	A+	A2
289			Zurich American Insurance Company	AA	aa	A+	aa-		
290	Vietnam	BB-	Pertolimex Insurance Corporation (PIJCO)			B++	bbb-		
291			PetroVietnam Insurance Corporation (PVI)			B++	bbb+		
292			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+		

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				S&Ps		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating

## List of Authorized Branches guaranteed by the parent company



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING						Approval Date
				S&Ps		A.M BEST		Fitch	Moody's	
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating	
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
3	Singapore	AAA	Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3	April, 2022
4	U.A.E	A	QBE UK Limited	A+	a+	A	a+	A+	A1	March,2023
5			Zurich Insurance Company Ltd.	AA	AA	A+	aa-			Dec, 2021

\* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.

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