

FRA REINSURERS' LIST 2023



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING							
				S&Ps		A.M BEST		Fitch	Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating		
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	bbb-				
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-						
3			MetLife Insurance Ltd.	A+	a+						
4			QBE Insurance (Australia) Ltd.	A+	a+						
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-						
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+						
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	aa+				
8			The Bahrain National Insurance Company BSC			B++	bbb+				
9			Hannover ReTakaful B.S.C.	A+	a+						
10			Saudi Arabian Insurance Co B.S.C			B+	bbb-				
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	a-				
12	Belgium	AA	Euler Hermes S.A.	AA	aa				Aa3		
13			Inter partner Assistance SA					A-		Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A-	a-				A2		
15			Arch Reinsurance Ltd. (Arch Re)	A+	a+	A+	aa-	A+		A2	
16			Argo Re Ltd			A-	a-				
17			Aspen Bermuda Limited			A-	a-	A	a		
18			AXA XL Reinsurance Ltd			AA-	aa-	A+	aa-	A2	
19			AXIS Specialty Ltd			A+	a+	A	a+	A2	
20			Chubb Bermuda Insurance Ltd			AA	aa	A++	aa+	AA	Aa3
21			Chubb Tempest Reinsurance Ltd			AA	aa	A++	aa+	AA	Aa3
22			Endurance Specialty Insurance Ltd			A+	a+	A+	aa-		A1
23			Equator Reinsurances Ltd.			A+	a+			A+	A1
24			Evergreen Insurance Company Limited					A	a		
25			International General Insurance Company Limited			A-	a-	A	a		
26			Liberty Specialty Markets Bermuda Limited			A	a	A	a		A2
27			Partner Reinsurance Co. Ltd.			A+	a+	A+	aa-	A+	A1
28			Qatar Reinsurance Company Limited			A	a	A	a		
29			RGA Global Reinsurance Co. Ltd.			AA-	aa-				
30			StarStone Insurance Bermuda Limited					A-	a-		
31			Starr Insurance and Reinsurance Limited					A	a		
32			Stellar Insurance Ltd					A	a		
33	XL Bermuda Ltd			AA-	aa-	A+	aa-	AA-	Aa3		

FRA REINSURERS' LIST 2023



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34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	a-		
35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
36			Chubb Insurance Company of Canada	AA	aa	A++	aa+		
37	Cayman Islands	AAA	Best Meridian International Insurance co.(SPC)			A-	a-		
38	China	AA-	AIG Insurance Co. China Ltd	A	a				
39			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
40			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd.)	A					
41			China Continent Property & Casualty Insurance Co. Ltd			A	a		
42			China Life Insurance Co. Ltd	A+	a+			A+	A1
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	a				A1
44			China Property & Casualty Reinsurance Company Ltd	A	a	A	a+		
45			China Reinsurance (Group) Corp.	A	a	A	a		
46			China Taiping Insurance Group Ltd.					A	
47			China Taiping Insurance (HK) Co. Ltd.	A	a	A	a	A	
48			China United Property Insurance Co. Ltd					A-	
49			China Pacific Property Insurance Co.Ltd.	A	a				A2
50			Huatai Property & Casualty Insurance Co., Ltd.					A	
51			PICC Property & Causality Co. LTD-China						A1
52			Ping An P&C Insurance Company of China, Ltd.						A2
53			China Export And Credit Insurance Corporation	A+	a+			A+	A1
54			Sunshine Property and Casualty Insurance Co. Ltd					A-	
55			Swiss Re Corporate Solutions Insurance China Ltd	A+	a+				
56			Taiping General Insurance Co. Ltd	A	a				
57			Taiping Reinsurance (china)Company. Ltd.			A	a		
58			Yingda Taihe Property Insurance Co. Ltd					A	
59	France	AA	AWP Health & Life S.A.			A+	aa		
60			AXA France IARD	AA-	aa-			AA-	Aa3
61			AXA France Vie	AA-	aa-			AA-	Aa3
62			AXA SA			A+	aa-	AA-	
63			Caisse Centrale De Reassurances	AA	aa	A+	aa		
64			CCR Re	A	a	A	a		
65			Chubb European Group SE	AA	aa				
66			Coface sa					A+	Baa1
67			Covea Cooperation	AA-	aa-	A	a+		Aa3
68			Euler Hermes Group S.A.	AA					
69			HCC International Insurance Co. PLC (Branch)	A+					
70			MMA IARD S.A.	AA-	aa-				
71			SCOR SE	AA-	aa-	A+	aa-	AA-	Aa3
72			Sogécap S.A.	BBB+	bbb+				

FRA REINSURERS' LIST 2023



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				S&P's		A.M BEST		Fitch	Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating		
73	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa				
74			Allianz Private Krankenversicherungs-AG	AA	aa			AA			
75			Allianz SE	AA	aa	A+	aa	AA	Aa3		
76			Delvag versicherungs-AG			A-	a-				
77			Deutsche Rueckversicherung AG			A+	a+				
78			DEVK Deutche			A+	a+		A+		
79			General Reinsurance AG			AA+	aa+	A++	aa+		
80			Gothaer Allgemeine Versicherung AG			A	a			Aa1	
81			Hannover Rueck SE			AA-	aa-	A+	aa	AA-	
82			HDI Haftpflichtverband der Deutschen Industrie V.a.G.			A+	a+	A	a+		
83			HDI Global Se			A+	a+	A	a+		
84			Munich Reinsurance Company			AA-	AA-	A+	aa	AA	Aa3
85			R + V. Versicherung AG			A+	a+			AA	
86			VHV Allgemeine Versicherung AG			A+	a+				
87	HDI Global Specialty SE			A+	a+	A	a+				
88	Wuerttembergische versicherung AG			A-	a-						
89	Guernsey	AA+	GBG Insurance Limited			B++	bbb+				
90			Jupiter Insurance Limited			A	a				
91	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-						
92			China Taiping Insurance (HK) Company Limited	A	a	A	a				
93			Chubb Insurance Hong Kong Ltd.	AA-	aa-						
94			Peak Reinsurance Company Limited (Peak Re)			A-	a-				
95			SCOR Reinsurance Co. (Asia) Ltd			AA-			AA-		
96			Sinopec Insurance Ltd.			A+	a+				
97	Taiping Reinsurance Company Limited			A	a	A	a	A			
98	India	BBB-	General Insurance Corporation of India (GIC)			B++	bbb+				
99			ICICI Lombard General Insurance Co LTd	AAA							
100			India International Insurance Pte. Ltd.	A-	a-						
101			New India Assurance Company Limited			B++	bbb+				
102	Ireland	A-	Arch Reinsurance Europe Underwriting DAC	A+	a+			AA-			
103			Atradius Reinsurance Designated Activity Company			A	a+		A2		
104			AXIS Specialty Europe SE	A+	a+	A	a+				
105			Eni Insurance Designated Activity Company			A	a				
106			IronShore Europe Limited			A-					
107			Partner Reinsurance Europe SE	A+	a+	A+	aa-				
108			RGA International Reinsurance Co. dac.	AA-	aa-						
109			XL insurance company SE	AA-	aa-	A+	aa-				
110	Zurich Insurance plc			AA	aa	A+	aa-				

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111	Italy	BBB	Assicurazioni Generali S.P.A			A	a+	A	Baa1
112			Generali Italia S.P.A			A	a+		
113			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
114			UnipolSai Assicurazioni S.p.A.			A-	a-	A-	
115	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd.	A+	a+	A+	aa		A1
116			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A+	
117			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		
118			AIG General Insurance Co. Ltd.	A+	a+				
119			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A+	a+	A	a+	A	
120			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	Aa3
121	Jordan	B+	Arab Orient Insurance Company (gig Jordan)			B++	bbb+		
122			First Insurance Company			B++	bbb+		
123			Middle East Insurance Company PLC			B+	bbb-		
124	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	bbb	B++	bbb+		
125	kenya	B+	Kenya Reinsurance Corporation Limited (Kenya Re)			B	bb+		
126			ZEP-RE (PTA Reinsurance Company)			B++	bbb		
127	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
128			Gulf Ins. And Reinsurance Co. K.S.C	A	a	A	a		
129			Kuwait Reinsurance Company K.S.C.P.			A-	a-		
130	Liechtenstein	AAA	Helvetia Global Solution Ltd	A	a				
131			StarStone Insurance SE			A-	a-		
132	Luxembourg	AAA	AIG Europe S.A.	A+					A2
133			Barents Reinsurance S.A			A	a		
134			Liberty Mutual Insurance Europe SE	A	a				
135			SI Insurance (Europe), SA	A+	a+	A+	aa-		
136	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		A
137			Energas Insurance Limited			A	a		
138			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-		
139			Tune Protect Re Ltd			B++	bbb		
140			Tokio Marine Global Re (Asia Ltd) (Branch)						
141	Malta	A-	Munich Re Of Malta Plc	AA-	aa-				
142			Qjc Europe Limited	A	a				

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143	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
144	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
145	Netherlands	AA+	Aegon N.V.		a-				A3
146			Delta Lloyd Schadeverzekering N.V.	A					
147			Nationale Borg Reinsurance N.V.		A	a			
148	Nigeria	BB-	African Reinsurance Corporation	A-	a-	A	a		
149			Continental Reinsurance Plc.			B+	bbb-		
150	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a				
151			Gard Marine & Energy Insurance (Europe) AS	A+	a+				
152			Norwegian Hull Club	A	a			B+	
153	Oman	BB-	Oman Reinsurance Company					BB+	
154	Panama	BBB-	Ocean International Reinsurance Company Limited			A-	a-		
155	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	bbb		
156	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-				
157			Doha insurance Group Q.P.S.C	A-	a-				
158			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	bbb		
159			Qatar Insurance Company Q.S.P.C.	A	a	A	a		
160			Qatar Reinsurance Company Ltd. (branch)	A		A	a		
161	Russia	BB-	AlfaStrakhovanie PLC	BBB-				BB+	
162			Ingosstrakh Ins. Co.	BBB	bbb	B++	bbb		
163			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb		
164			Russian National Reinsurance Company					BBB	
165	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)						Aa3
166			Malath Cooperative Insurance & Reinsurance Co.						Baa2
167			Saudi Re for Cooperative Reinsurance Co.						A1
168			The Company For Cooperative Insurance (Tawuniya)	BBB+	bbb+			A-	
169	Sierra Leone	D	WAICA Reinsurance Corporation PLC (WAICA RE)			B+	bbb-		
170	Singapore	AAA	Singapore Life Ltd.						A3
171			Liberty Specialty Markets Singapore Pte. Ltd.	A					A3
172			Munich Reinsurance Company (Branch)*	AA-	AA-	A+	aa	AA	Aa3
173			MS First Capital Insurance Limited			A	a+		
174			India International Insurance Pte. Ltd. (Branch)	A-	a-				
175			Samsung Reinsurance Pte. Ltd			A	a		
176			Scor reinsurance Asia - Pacific Pte Ltd	AA-		A+	aa-	AA-	
177			Starr International Insurance (Singapore) Pte. Ltd.			A	a		
178			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
179			QBE Insurance Singapore Pte.Ltd			A	a		

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180	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
181			Triglav Reinsurance Co	A	a				
182	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-					
183	South Korea	AA-	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
184			Korean Reinsurance Company (Korean Re)	A	a	A	a		
185			Samsung Fire & Marine in. co. Ltd.	AA-	aa-	A++	aa+		
186			Seoul Guarantee Insurance company	A+	a+			AA-	
187	Spain	BBB+	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A2
188			MAPFRE RE, Compania de Reaseguros, S.A.	A+	a+	A	a+	A-	
189	Sweden	AAA	IF P&C Insurance Ltd (Publ)	A+	a+				A1
190			Lansforsakringar AB	A					A3
191			SiriusPoint International. Insurance Corp.	A-	a-	A-	a-	A-	
192	Switzerland	AAA	Allianz Risk Transfer AG	AA-	aa-	A+	aa		
193			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
194			MS Amlin AG	A	a	A	a+		A1
195			Basler Versicherung AG	A+	a+				
196			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
197			Chubb Insurance (Switzerland) Limited	AA	aa				
198			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
199			Helvetia Swiss Insurance Company Ltd	A+	a+				
200			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
201			Omnium Reinsurance Co. SA	A	a		aa		
202			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
203			Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa		
204			Trans Re. Zurich	A+	a+	A+	aa-		
205			Validus Reinsurance -(Switzerland) Ltd	A+	a+	A	a		A2
206	Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA	Aa3		
207	Taiwan	AA-	Central Reinsurance Corporation	A	a	A	a		

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208	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
209	Tunis	BB-	Societe Tunisienne de Reassurance (Tunis Re) (Tunisia)			B+	bbb-	AA	
210	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group)	A-	a-				
211			Mapfre Genel Sigorta S.A					AA+	
212	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	a	A	a		
213			Abu Dhabi National Takaful P.S.C.			A-	a-		
214			Al Ain Ahlia Insurance Co.	A-	a-				A3
215			AIG MEA Limited	A	a				
216			Al Buhaira National Insurance Co. (PSC)	BB+	bb+				
217			Al Dhafra Ins. Co.			B++	bbb+		Baa1
218			Allianz Risk Transfer AG (Branch)	AA-	aa-				
219			Berkshire Hathaway Specialty Insurance Company (BHSD)(branch)	AA+	aa+	A++	aaa		
220			Dubai Insurance Company			A-	a-		A3
221			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
222			HDFC International life and Re Company Limited (HDFC International)	BBB					
223			Korean Reinsurance Company (Branch)	A	a	A	a		
224			National General Insurance Company (P.S.C.)			A-	a-		
225			Orient Insurance P.J.S.C.	A	a	A	a+		
226			RGA Reinsurance Company Middle East Ltd (Branch)	AA-	aa-	A+	aa-	A	A1
227	Sukoon Insurance (ex.Oman Insurance Company P.S.C.)	A-	a-	A	a		A2		
228	Union Insurance Company P.S.C			B+	bbb-				
229	Zurich Insurance Company Ltd. (Underwriting Branch)*								

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230			AIG American International Group UK Ltd.	A+						
231			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	A+		
232			Aspen Insurance U.K. Ltd.	A-	a-	A	a			A3
233			Aviva Insurance Limited	AA-	aa-	A	a+	AA-		Aa3
234			AXA Insurance UK plc	AA-	aa-			AA-		Aa3
235			AXA PPP HEALTHCARE LIMITED	AA-				AA-		
236			Berkshire Hathaway International Insurance Ltd.	AA+	aa+					
237			Bupa Insurance Limited					A+		A1
238			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-			
239			Chubb Insurance Co. of Europe SE	AA		A++	aa+			
240			Convex Insurance UK Limited	A-		A-	a-			
241			CNA Insurance Co. Ltd.	A+						
242			Ecclesiastical Insurance Office PLC	A-	a-	A	a			
243			Endurance Worldwide Insurance Limited			A+	aa-			
244			Fidelis Underwriting Limited	A-	a-	A	a			
245			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa			
246			HCC International Insurance Co. PLC	A+	a+					
247			Hiscox Ins. Co. Ltd.	A	a	A	a+			
248	UK	AAA	International General Insurance Company (UK) Limited	A-		A	a			
249			Lancashire Insurance Co. Ltd.	A-	a-	A	a+			A3
250			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-		Aa3
251			Lloyd's	A+		A	a+	AA-		
252			Markel International Insurance Co.Ltd.	A	a	A	a+	A+		
253			QBE UK Limited	A+	a+	A	a+	A+		A1
254			QBE Re (Europe) Ltd.	A						
255			Royal & Sun Alliance Reinsurance Ltd.	A	a			AA-		A2
256			SCOR UK Company Limited	AA-		A+	aa-	AA-		Aa3
257			Starr International (Europe) Limited			A	a			
258			Tokio Marine HCC	A+		A++		AA-		
259			Tokio Marine Kiln Insurance Ltd.	A+						
260			TransRe .London Limited	A+	a+	A+	aa-			
261			Travelers insurance Co. Limited	AA	aa	A++	aa+			
262			TT Club Mutual Insurance Limited			A-	a-			
263			W.R. Berkley Europe AG	A+	a+					
264			GBG Insurance limited USA(Branch)			B++	bbb+			
265			Zurich Insurance plc(Branch)	AA	aa	A+	aa-			

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266	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
267			AGCS Marine Insurance Company	AA	aa	A+	aa		
268			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
269			American Agricultural insurance Company		A	a			
270			American Home Assurance CO.	A+	a+	A	a	A	A2
271			American International Group INC		bbb+		bbb	A-	Baa2
272			American Life Insurance Co. (DE)	AA-	aa-				
273			Berkley Regional Insurance Co.	A+	a+	A+	aa-	A+	A1
274			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
275			Continental Casualty Company	A+	a+	A	a+	A+	A2
276			Endurance Assurance Corporation			A+	aa-		
277			Everest National Insurance Co.	A+	a+	A+	aa-		
278			Everest Reinsurance Company	A+	a+	A+	aa-		A1
279			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
280			Great American Insurance Company			A+	aa-		
281			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
282			General Security Indemnity Co. of Arizona	AA-		A+	aa-	AA-	
283			Houston Casualty Company	A+	a+	A++	aa+	AA-	
284			Liberty Mutual Insurance Company	A	a	A	a		Baa1
285			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
286			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
287			New Hampshire Insurance Company	A+	a+	A	a	A	A2
288			Odyssey Reinsurance Company	A-	a-	A	a+		A2
289			Prudential Ins. Co. of America	AA-	aa-	A+	aa-	AA-	Aa3
290			State Automobile Mutual Insurance Company		a+	A-	a-		
291			Transatlantic Reinsurance Company	A+	a+	A+	aa-		A1
292	Travelers Companies inc.		a		a+	A+	A2		
293	Zurich American Insurance Company	AA	aa	A+	aa-				
294	Vietnam	BB-	Pertolimex Insurance Corporation (PIJCO)			B++	bbb-		
295			PetroVietnam Insurance Corporation (PVI)			B+	bbb-		
296			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+		

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				S&P's		A.M BEST		Fitch	Moody's
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating

List of Authorized Branches guaranteed by the parent company



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING						Approval Date
				S&P's		A.M BEST		Fitch	Moody's	
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating	
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
3	Singapore	AAA	Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3	April, 2022
4	U.A.E	A	Zurich Insurance Company Ltd.	AA	AA	A+	aa-			Dec, 2021

* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.

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