

FRA REINSURERS' LIST 2022



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING							
				S&Ps		A.M BEST		Fitch	Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating		
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	bbb-				
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-						
3			MetLife Insurance Ltd.	A+	a+						
4			QBE Insurance (Australia) Ltd.	A+	a+						
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-						
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+						
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	aa+				
8			The Bahrain National Insurance Company BSC			B++	bbb+				
9			Hannover ReTakaful B.S.C.	A+	a+						
10			Saudi Arabian Insurance Co B.S.C			B+	bbb-				
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	a-				
12	Belgium	AA	Euler Hermes S.A.	AA	aa				Aa3		
13			Inter partner Assistance SA					A-		Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A-	a-				A2		
15			Arch Reinsurance Ltd. (Arch Re)	A+	a+	A+	aa-	A+		A2	
16			Argo Re Ltd			A-	a-				
17			Aspen Bermuda Limited			A-	a-	A	a		
18			AXA XL Reinsurance Ltd			AA-		A+	aa-		A2
19			AXIS Specialty Ltd			A+	a+	A	a+		A2
20			Chubb Bermuda Insurance Ltd			AA	aa	A++	aa+	AA	Aa3
21			Chubb Tempest Reinsurance Ltd			AA	aa	A++	aa+	AA	Aa3
22			Endurance Specialty Insurance Ltd			A+	a+	A+	aa-		A1
23			Equator Reinsurances Ltd.			A+	a+			A+	A1
24			Evergreen Insurance Company Limited					A	a		
25			International General Insurance Company Limited			A-	a-	A	a		
26			Liberty Specialty Markets Bermuda Limited			A		A	a		A2
27			Partner Reinsurance Co. Ltd.			A+	a+	A+	aa-	A+	A1
28			Qatar Reinsurance Company Limited			A		A	a		
29			RGA Global Reinsurance Co. Ltd.			AA-	aa-				
30			StarStone Insurance Bermuda Limited					A-	a-		
31	Starr Insurance and Reinsurance Limited					A	a				
32	Stellar Insurance Ltd					A	a				
33	XL Bermuda Ltd			AA-	aa-	A+	aa-	AA-	Aa3		

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34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	a-		
35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
36			Chubb Insurance Company of Canada	AA	aa	A++	aa+		
37	Cayman Islands	AAA	Best Meridian International Insurance co.(SPC)			A-	a-		
38	China	AA-	AIG Insurance Co. China Ltd	A	a				
39			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
40			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd.)	A					
41			China Continent Property & Casualty Insurance Co. Ltd			A	a		
42			China Life Insurance Co. Ltd	A+	a+			A+	A1
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	a				A1
44			China Reinsurance (Group) Corp.	A	a	A	a		
45			China Taiping Insurance Group Ltd.					A	
46			China Taiping Insurance (HK) Co. Ltd.	A	a	A	a	A	
47			China United Property Insurance Co. Ltd					A-	
48			China Pacific Property Insurance Co.Ltd.	A	a				A2
49			Huatai Property & Casualty Insurance Co., Ltd.					A	
50			PICC Property & Causality Co. LTD-China						A1
51			Ping An P&C Insurance Company of China, Ltd.						A2
52			China Export And Credit Insurance Corporation	A+	a+			A+	A1
53			Sunshine Property and Casualty Insurance Co. Ltd					A-	
54			Swiss Re Corporate Solutions Insurance China Ltd	A+	a+				
55			Taiping General Insurance Co. Ltd	A	a				
56			Taiping Reinsurance (china)Company. Ltd.			A	a		
57			Yingda Taihe Property Insurance Co. Ltd					A	
58	France	AA	AWP Health & Life S.A.			A+	aa		
59			AXA France IARD	AA-	aa-			AA-	Aa3
60			AXA France Vie	AA-	aa-			AA-	Aa3
61			AXA Global Re			A+	aa-	AA-	
62			Caisse Centrale De Reassurances	AA	aa	A+	aa		
63			CCR Re	A	a	A	a		
64			Chubb European Group SE	AA	aa				
65			Coface sa					A+	Baa1
66			Covea Cooperation	AA-	aa-	A	a+		Aa3
67			Euler Hermes Group S.A.	AA					
68			HCC International Insurance Co. PLC (Branch)	A+					
69			MMA IARD S.A.	AA-	aa-			AA-	
70			SCOR SE	AA-	aa-	A+	aa-	AA-	Aa3
71			Sogécap S.A.			BBB+	bbb+		

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				S&Ps		A.M BEST		Fitch	Moody's
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72	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa		
73			Allianz Private Krankenversicherungs-AG	AA	aa			AA	
74			Allianz SE	AA	aa	A+	aa	AA	Aa3
75			Delvag versicherungs-AG			A-	a-		
76			Deutsche Rueckversicherung AG	A+	a+				
77			DEVK Deutche	A+	a+			A+	
78			General Reinsurance AG	AA+	aa+	A++	aa+		Aa1
79			Gothaer Allgemeine Versicherung AG	A	a				
80			Hannover Rueck SE	AA-	aa-	A+	aa	AA-	
81			HDI Haftpflichtverband der Deutschen Industrie V.a.G.	A+	a+	A	a+		
82			HDI Global Se	A+	a+	A	a+		
83			Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3
84			R + V. Versicherung AG	A+	a+			AA	
85			VHV Allgemeine Versicherung AG	A+	a+				
86			HDI Global Specialty SE	A+	a+	A	a+		
87	Wuerttembergische versicherung AG	A-	a-						
88	Guernsey	AA+	GBG Insurance Limited			B++	bbb+		
89			Jupiter Insurance Limited			A	a		
90	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-				
91			China Taiping Insurance (HK) Company Limited	A	a	A	a		
92			Chubb Insurance Hong Kong Ltd.	AA-	aa-				
93			Peak Reinsurance Company Limited (Peak Re)			A-	a-		
94			SCOR Reinsurance Co. (Asia) Ltd	AA-				AA-	
95			Sinopec Insurance Ltd.	A+	a+				
96	Taiping Reinsurance Company Limited	A	a	A	a	A			
97	India	BBB-	General Insurance Corporation of India (GIC)			B++	bbb+		
98			ICICI Lombard General Insurance Co LTd	AAA					
99			India International Insurance Pte. Ltd.	A-	a-				
100			New India Assurance Company Limited			B++	bbb+		
101	Ireland	A-	Atradius Reinsurance Designated Activity Company			A	a+		A2
102			AXIS Specialty Europe SE	A+	a+	A	a+		
103			Eni Insurance Designated Activity Company			A	a		
104			IronShore Europe Limited			A-			
105			Partner Reinsurance Europe SE	A+	a+	A+	aa-		
106			RGA International Reinsurance Co. dac.	AA-	aa-				
107			XL insurance company SE	AA-	aa-	A+	aa-		
108			Zurich Insurance plc	AA	aa	A+	aa-		

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109	Italy	BBB	Assicurazioni Generali S.P.A			A	a+	A	Baa1
110			Generali Italia S.P.A			A	a+		
111			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
112			UnipolSai Assicurazioni S.p.A.			A-	a-	A-	Baa3
113	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd.	A+	a+	A+	aa		A1
114			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A+	
115			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		A1
116			AIG General Insurance Co. Ltd.	A+	a+				
117			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A+	a+	A	a+	A	
118			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	a+	A++	aa+	AA-	Aa3
119	Jordan	B+	Arab Orient Insurance Company (gig Jordan)			B++	bbb+		
120			First Insurance Company			B++	bbb+		
121			Middle East Insurance Company PLC			B+	bbb-		
122	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	bbb	B++	bbb+		
123	kenya	B+	Kenya Reinsurance Corporation Limited (Kenya Re)			B	bb+		
124			ZEP-RE (PTA Reinsurance Company)			B++	bbb		
125	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
126			Gulf Ins. And Reinsuerance Co. K.S.C	A	a	A	a		
127			Kuwait Reinsurance Company K.S.C.P.	A-	a-				
128	Liechtenstein	AAA	Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG	A	a				
129			StarStone Insurance SE			A-	a-		
130	Luxembourg	AAA	AIG Europe S.A.	A+					A2
131			Barents Reinsurance S.A			A	a		
132			Liberty Mutual Insurance Europe SE	A	a				
133			SI Insurance (Europe), SA	A+	a+	A+	aa-		
134	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		
135			Energas Insurance Limited			A	a		
136			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-	A	
137			Tune Protect Re Ltd			B++	bbb		
138			Tokio Marine Global Re (Asia Ltd) (Branch)						
139	Malta	A-	Munich Re Of Malta Plc	AA-	aa-				
140			Qic Europe Limited	A	a				

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141	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
142	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
143	Netherlands	AA+	Aegon N.V.		a-				A3
144			Delta Lloyd Schadeverzekering N.V.	A					
145			Nationale Borg Reinsurance N.V		A	a			
146	Nigeria	BB-	African Reinsurance Corporation	A-	a-	A	a		
147			Continental Reinsurance Plc.			B+	bbb-		
148	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a				
149			Gard Marine & Energy Insurance (Europe) AS	A+	a+				
150			Norwegian Hull Club	A	a			B+	
151	Oman	BB-	Oman Reinsurance Company					BB+	
152	Panama	BBB-	Ocean International Reinsurance Company Limited			A-	a-		
153	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	bbb		
154	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-				
155			Doha insurance Group Q.P.S.C	A-	a-				
156			Qatar General Insurance and Reinsurance Company S.A.Q.	B++	bbb				
157			Qatar Insurance Company Q.S.P.C.	A	a	A	a		
158			Qatar Reinsurance Company Ltd. (branch)	A		A	a		
159	Russia	BB-	AlfaStrakhovanie PLC	BBB-				BB+	
160			Ingosstrakh Ins. Co.	BBB	bbb	B++	bbb		
161			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb		
162			Russian National Reinsurance Company					BBB	
163	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)						Aa3
164			Malath Cooperative Insurance & Reinsurance Co.						Baa2
165			Saudi Re for Cooperative Reinsurance Co.						A1
166			The Company For Cooperative Insurance (Tawuniya)	BBB+	bbb+			A-	
167	Sierra Leone	D	WAICA Reinsurance Corporation PLC (WAICA RE)			B+	bbb-		
168	Singapore	AAA	Aviva Ltd						A3
169			Liberty Specialty Markets Singapore Pte. Ltd.	A					A3
170			Munich Reinsurance Company (Branch)*	AA-	AA-	A+	aa	AA	Aa3
171			MS First Capital Insurance Limited			A	a+		
172			India International Insurance Pte. Ltd. (Branch)	A-	a-				
173			Samsung Reinsurance Pte. Ltd			A	a		
174			Scor reinsurance Asia - Pacific Pte Ltd	AA-		A+	aa-	AA-	
175			Starr International Insurance (Singapore) Pte. Ltd.			A	a		
176			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
177			QBE Insurance Singapore Pte.Ltd	A	a				

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178	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
179			Triglav Reinsurance Co	A	a				
180	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-					
181	South Korea	AA-	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
182			Korean Reinsurance Company (Korean Re)	A	a	A	a		
183			Samsung Fire & Marine in. co. Ltd.	AA-	aa-	A++	aa+		
184			Seoul Guarantee Insurance company	A+	a+			AA-	
185	Spain	BBB+	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A2
186			MAPFRE RE, Compania de Reaseguros, S.A.	A+	a+	A	a+	A-	
187	Sweden	AAA	IF P&C Insurance Ltd (Publ)	A+	a+				A1
188			Lansforsakringar AB	A					A3
189			SiriusPoint International. Insurance Corp.	A-	a-	A-	a-	A-	
190	Switzerland	AAA	Allianz Risk Transfer AG	AA-	aa-	A+	aa		
191			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
192			MS Amlin AG	A	a	A	a+		A1
193			Basler Versicherung AG	A+	a+				
194			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
195			Chubb Insurance (Switzerland) Limited	AA	aa				
196			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
197			Helvetia Schweizerische Versicherungsgesellschaft AG Co.	A+	a+				
198			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
199			Omnium Reinsurance Co. SA	A	a		aa		
200			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
201			Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa		
202			Trans Re. Zurich	A+	a+	A+	aa-		
203			Validus Reinsurance -(Switzerland) Ltd	A+	a+	A	a		A2
204			Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA	Aa3

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205	Taiwan	AA-	Central Reinsurance Corporation	A	a	A	a			
206	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-			
207	Tunis	BB-	Societe Tunisienne de Reassurance (Tunis Re) (Tunisia)			B+	bbb-	AA		
208	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group)	A-	a-					
209			Mapfre Genel Sigorta S.A					AA+		
210	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	a	A	a			
211			Abu Dhabi National Takaful P.S.C.			A-	a-			
212			Al Ain Ahlia Insurance Co.	A-	a-				A3	
213			AIG MEA Limited	A	a					
214			Al Buhaira National Insurance Co. (PSC)	BB+	bb+					
215			Al Dhafra Ins. Co.					B++	bbb+	Baa 1
216			Allianz Risk Transfer AG (Branch)	AA-	aa-					
217			Berkshire Hathaway Specialty Insurance Company (BHSI)(branch)	AA+	aa+			A++	aaa	
218			Dubai Insurance Company					A-	a-	A3
219			Emirates Ins. Co. (PSC)			A-	a-	A-	a-	
220			HDFC International life and Re Company Limited (HDFC International)			BBB				
221			Korean Reinsurance Company (Branch)			A	a	A	a	
222			National General Insurance Company (P.S.C.)					A-	a-	
223			Oman Insurance Company P.S.C.			A-	a-	A	a	A2
224			Orient Insurance P.J.S.C.			A	a	A	a+	
225	RGA Reinsurance Company Middle East Ltd (Branch)			AA-	aa-	A+	aa-	A	A1	
226	Union Insurance Company P.S.C					B+	bbb-			
227	Zurich Insurance Company Ltd. (Underwriting Branch)*									

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228			AIG American International Group UK Ltd.	A+					
229			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	A+	
230			Aspen Insurance U.K. Ltd.	A-	a-	A	a		A3
231			Aviva Insurance Limited	AA-	aa-	A	a+	AA-	Aa3
232			AXA Insurance UK plc	AA-	aa-			AA-	Aa3
233			AXA PPP HEALTHCARE LIMITED	AA-				AA-	
234			Berkshire Hathaway International Insurance Ltd.	AA+	aa+				
235			Bupa Insurance Limited					A+	A1
236			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-		
237			Chubb Insurance Co. of Europe SE	AA		A++	aa+		
238			Convex Insurance UK Limited	A-		A-	a-		
239			CNA Insurance Co. Ltd.	A+					
240			Ecclesiastical Insurance Office PLC	A-	a-	A	a		
241			Endurance Worldwide Insurance Limited			A+	aa-		
242			Fidelis Underwriting Limited	A-	a-	A	a		
243			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa		
244			HCC International Insurance Co. PLC	A+	a+				
245			Hiscox Ins. Co. Ltd.	A	a	A	a+		
246			International General Insurance Company (UK) Limited	A-		A	a		
247			Lancashire Insurance Co. Ltd.	A-	a-	A	a+		A3
248			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-	Aa3
249			Lloyd's	A+		A	a+	AA-	
250			Markel International Insurance Co.Ltd.	A	a	A	a+	A+	
251			QBE UK Limited	A+	a+	A	a+	A+	A1
252			QBE Re (Europe) Ltd.	A					
253			Royal & Sun Alliance Reinsurance Ltd.	A	a			AA-	A2
254			SCOR UK Company Limited	AA-		A+	aa-	AA-	Aa3
255			Starr International (Europe) Limited			A	a		
256			Tokio Marine HCC	A+		A++		AA-	
257			Tokio Marine Kiln Insurance Ltd.	A+					
258			TransRe .London Limited	A+	a+	A+	aa-		
259			Travelers insurance Co. Limited	AA	aa	A++	aa+		
260			TT Club Mutual Insurance Limited			A-	a-		
261			W.R. Berkley Europe AG	A+	a+				
262			GBG Insurance limited USA(Branch)			B++	bbb+		
263			Zurich Insurance plc(Branch)	AA	aa	A+	aa-		

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264	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3		
265			AGCS Marine Insurance Company	AA	aa	A+	aa				
266			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa				
267			American Agricultural insurance Company			A	a				
268			American Home Assurance CO.			A+	a	A	A2		
269			American International Group INC				bbb+	bbb	A-	Baa2	
270			American Life Insurance Co. (DE)			AA-	aa-				
271			Berkley Regional Insurance Co.			A+	a+	A+	aa-	A+	A1
272			Berkshire Hathaway Specialty Insurance Company			AA+	aa+	A++	aaa		
273			Continental Casualty Company			A+	a+	A	a+	A+	A2
274			Endurance Assurance Corporation					A+	aa-		
275			Everest National Insurance Co.			A+	a+	A+	aa-		
276			Everest Reinsurance Company			A+	a+	A+	aa-		A1
277			Factory Mutual Insurance Co.			A+	a+	A+	aa	AA	
278			Great American Insurance Company					A+	aa-		
279			General Reinsurance Corporation (Gen Re)			AA+	aa+	A++	aa+	AA+	Aa1
280			General Security Indemnity Co. of Arizona			AA-		A+	aa-	AA-	
281			Houston Casualty Company			A+	a+	A++	aa+	AA-	
282			Liberty Mutual Insurance Company			A	a	A	a		Baa1
283			National Liability & Fire Insurance Co.			AA+	aa+	A++	aaa	AA+	
284			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania			A+	a+	A	a	A	A2
285	New Hampshire Insurance Company			A+	a+	A	a	A	A2		
286	Odyssey Reinsurance Company			A-	a-	A	a+		A2		
287	Prudential Ins. Co. of America			AA-	aa-	A+	aa-	AA-	Aa3		
288	State Automobile Mutual Insurance Company				a+	A-	a-				
289	Transatlantic Reinsurance Company			A+	a+	A+	aa-		A1		
290	Travelers Companies inc.				a		a+	A+	A2		
291	Zurich American Insurance Company			AA	aa	A+	aa-				
292	Vietnam	BB-	Pertolimex Insurance Corporation (PJICO)			B++	bbb-				
293			PetroVietnam Insurance Corporation (PVI)			B+	bbb-				
294			Vietnam National Reinsurance Corporation (VINARE)					B++	bbb+		

* Note: Zurich Insurance Company Ltd. (Dubai Branch) & Munich Reinsurance Company (Singapore Branch):
Special Approval to be renewed annually according to a guarantee letter issued by parent company.

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