

FRA REINSURERS' LIST 2022



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING								
				S&Ps		A.M BEST		Fitch		Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Credit Rating	
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	BBB-					
2	Australia	AAA	Chubb Insurance Company of Australia Ltd.	AA-	AA-							
3			MetLife Insurance Ltd.	A+	A+							
4			QBE Insurance (Australia) Ltd.	A+	A+							
5	Austria	AA+	Uniqa Insurance Group AG	A-	A-							
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	A+							
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	AA+					
8			Bahrain National Insurance Company BSC			B++	BBB+					
9			Hannover ReTakaful B.S.C.	A+	A+							
10			Saudi Arabian Insurance Co B.S.C			B++	BBB					
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	A-					
12	Belgium	AA	Euler Hermes Group S.A.	AA	AA					Aa3		
13			Inter partner Assistance SA					A-			Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A-	A-							
15			Arch Re(Arch Reinsurance Ltd)	A+	A+	A+	AA-	A+			A2	
16			Argo Re Ltd			A-	A-					
17			Aspen Bermuda Limited			A-	A-					
18			AXA XL			AA-		A+	AA-			A2
19			AXIS Specialty Ltd			A+	A+	A	A+			A2
20			Chubb Bermuda Insurance Ltd			AA	AA	A++	AA+	AA		Aa4
21			Chubb Tempest Reinsurance Ltd			AA	AA	A++	AA+	AA		Aa3
22			Endurance Specialty Insurance Ltd (Montpelier Reinsurance Ltd.)			A+	A+	A+	AA-			A1
23			Equator Reinsurances Ltd.			A+	A+			A+		A1
24			Evergreen Insurance Company Limited					A	A			
25			International General Insurance Company Limited			A-	A-	A	A			
26			Liberty Specialty Markets Bermuda Limited			A		A	A			A2
27			Partner Reinsurance Co. Ltd.			A+	A+	A+	AA-	A+		A1
28			Qatar Reinsurance Company Limited			A		A	A			
29			RGA Global Reinsurance Co. Ltd.			AA-	AA-					
30	StarStone Insurance Bermuda Limited					A-	A-					
31	Starr Insurance and Reinsurance Limited					A	A					
32	Stellar Insurance Ltd					A	A					
33			XL Bermuda Ltd	AA-	AA-	A+	AA-	AA-			Aa3	
34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	A-					

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35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	AA-			AA			
36			Chubb Insurance Company of Canada	AA	AA	A++	AA+				
37	Cayman Islands	AAA	Best Meridian International Insurance co.(SPC)			A-	A-				
38	China	AA-	AIG Insurance Co. China Ltd	A	A						
39			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	A-						
40			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd.)	A							
41			China Continent Property & Casualty Insurance Co. Ltd			A	A				
42			China Life Insurance Co. Ltd	A+	A+			A+		A1	
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	A					A1	
44			China Reinsurance (Group) Corp.	A	A	A	A				
45			China Taiping Insurance Group Ltd. ("China Taiping")					A			
46			China Taiping Insurance (HK) Co. Ltd.	A	A	A	A	A			
47			China United Property Insurance Co. Ltd					A-			
48			China Pacific Property Insurance Co.Ltd.	A	A					A1	
49			Huatai P&C Insurance Co., Ltd.					A			
50			PICC Property & Causality Co. LTD-China							A1	
51			Ping An Property & Casualty Insurance Co. of China Ltd.							A2	
52			China Export And Credit Insurance Corporation (Sinasure)	A+	A+			A+		A1	
53			Sunshine Property and Casualty Insurance Co. Ltd					A-			
54			Swiss Re Corporate Solutions Insurance China Ltd	A+	A+			A+			
55			Taiping General Insurance Co. Ltd	A	A						
56			Taiping Reinsurance (china)Company. Ltd.			A	A				
57			Yingda Taihe Property Insurance Co. Ltd					A			
58	France	AA	AWP Health & Life S.A.			A+	AA				
59			AXA France IARD	AA-	AA-			AA-		Aa3	
60			AXA France Vie	AA-	AA-			AA-		Aa3	
61			AXA Global Re			A+	AA-	AA-			
62			Caisse Centrale De Reassurances (CCR Re)	AA	AA	A+	AA				
63			CCR Re	A	A	A	A				
64			Chubb European Group SE	AA	AA	A++	A++				
65			Coface sa					A+		Baa1	
66			Covea Cooperation	AA-	AA-	A	A+			Aa3	
67			Euler Hermes Group S.A.	AA							
68			HCC International Insurance Co. PLC (Branch)	A+							
69			MMA IARD S.A. Kbis	AA-	AA-						
70			SCOR SE	AA-	AA-	A+	AA-	AA-		Aa3	
71			Sogécap			BBB+	BBB+				

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72	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	AA	A+	AA					
73			Allianz Private Krankenversicherungs-AG	AA	AA			AA				
74			Allianz SE	AA	AA	A+	AA	AA		Aa3		
75			Delvag versicherungs-AG			A-	A-					
76			Deutsche Rueckversicherung AG			A+	A+					
77			DEVK Deutsche			A+	A+		A+			
78			General Reinsurance AG			AA+	AA+	A++	AA+		Aa1	
79			Gothaer Allgemeine Versicherung AG			A-	A-					
80			Hannover Rueck SE			AA-	AA-			AA-		
81			HDI Haftpflichtverband der Deutschen Industrie V.a.G.			A+	A+					
82			HDI Global Se			A+	A+	A	A+			
83			Munchener Ruck.(Munich Re.)					A+	AA	AA	Aa3	
84			R + V. Versicherung AG			AA-	AA-					
85			VHV Allgemeine Versicherung AG			A+	A+					
86			HDI Global Specialty SE			A+	A+	A	A+			
87	Wuerttembergische versicherung AG			A-	A-							
88	Guernsey	AA+	GBG Insurance Limited			B++	BBB					
89			Jupiter Insurance Limited			A	A					
90	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	A-							
91			China Taiping Insurance (HK) Company Limited	A	A	A	A					
92			Chubb Insurance Hong Kong Ltd.	AA-	AA-							
93			Peak Reinsurance Company Limited (Peak Re)					A-	A-			
94			SCOR Reinsurance Co. (Asia) Ltd			AA-				AA-		
95			Sinopec Insurance Ltd.			A+	A+					
96	Taiping Reinsurance Company Limited			A	A			A				
97	India	BBB-	General Insurance Corporation of India (GIC)			B++	BBB+					
98			ICICI Lombard General Insurance Co LTd	AAA								
99			India International Insurance Pte. Ltd.	A-	A-							
100			New India Assurance Company Limited			B++	BBB+					
101	Ireland	A-	Atradius Reinsurance Designated Activity Company			A	A+					
102			AXIS Specialty Europe SE	A+	A+	A	A+					
103			Eni Insurance Designated Activity Company					A	A			
104			IronShore Europe Limited					A-				
105			Partner Reinsurance Europe SE			A+	A+	A+	AA-			
106			RGA International Reinsurance Co. dac.			AA-	AA-					
107			XL insurance company SE			AA-	AA-	A+	AA-			
108			Zurich Insurance plc			AA		A+	AA-			

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109	Italy	BBB	Assicurazioni Generali SPA			A	A+	BBB+		Baa1	
110			Generali Italia S.P.A			A	A+				
111			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	A-	BBB+			
112			UnipolSai Assicurazioni S.p.A.			A-	A-	BBB		Baa3	
113	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd	A+	A+						
114			Mitsui Sumitomo Ins. Co. LTD	A+	A+			A			
115			Sompo Japan Insurance Inc.	A+	A+	A+	AA-				
116			AIG General Insurance Co. Ltd.	A+	A+						
117			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A+	A+	A	A+	A			
118			Tokio Marine & Nichido Fire Insurance Co. Ltd.	A+	A+	A++	AA+	AA-		Aaa3	
119	Jordan	B+	Arab Orient Insurance Company (gig Jordan)			B++	BBB+				
120			First Insurance Company			B++	BBB+				
121			Middle East Insurance Company PLC			B+	BBB-				
122	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	BBB	B++	BBB+				
123	kenya	B+	Kenya Re(Kenya Reinsurance Corporation Limited)			B	BB+				
124			ZEP-RE (PTA Reinsurance Company)			B++	BBB				
125	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	A-	A-	A-			A3	
126			Gulf Ins. And Reinsurance Co. K.S.C	A-	A-	A	A				
127			Kuwait Reinsurance Company K.S.C.P.			A-	A-				
128	Lebanon	B	Arab. Re. Co.(Arab Reinsurance Company)			B	BB+				
129	Liechtenstein	AAA	Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG	A-	A-						
130			StarStone Insurance SE			A-	A-				
131	Luxembourg	AAA	AIG Europe S.A.	A+						A2	
132			Barents Reinsurance S.A			A	A				
133			Liberty Mutual Insurance Europe SE	A	A						
134	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	A-				
135			Energas Insurance Limited			A	A				
136			Malaysian Reinsurance Berhad (Malaysian re)			A-	A-	A			
137			Tune Protect Re Ltd			B++	BBB				
138			Tokio Marine Global Re (Asia Ltd) (Branch)								
139	Malta	A-	Munich Re Of Malta Plc	AA-	AA-						
140			QEL(Qic Europe Limited)	A	A						
141	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	A	BBB+			
142	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	BBB	AAA			
143	Netherlands	AA+	Aegon N.V.		A-					A3	
144			Delta Lloyd Schadeverzekering N.V.	A							
145			Nationale Borg Reinsurance N.V			A	A				

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146	Nigeria	BB-	African Reinsurance Corporation	A-	A-	A	A					
147			Continental Reinsurance Plc.			B+	BBB-					
148	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	A							
149			Gard Marine & Energy Insurance (Europe) AS	A+	A+							
150			Norwegian Hull Club	A	A			B+				
151	Oman		Oman Reinsurance					BB+				
152	Panama		Ocean International Reinsurance Company Limited			A-	A-					
153	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	BBB					
154	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	A-							
155			Doha insurance CO. Q.S.C	A-	A-							
156			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	BBB					
157			Qatar Insurance Co. S.A.Q.	A	A	A	A					
158			Qatar Reinsurance Company Ltd.	A	A	A	A					
159	Russia	BB-	AlfaStrakhovanie OAO	BBB-								
160			Ingosstrakh Ins. Co.	BBB-	BBB-	B++	BBB					
161			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	BBB	B++	BBB					
162			Russian National Reinsurance Company					BBB				
163	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)							Aa3		
164			Malath Cooperative Insurance & Reinsurance Co.								Baa2	
165			Saudi Re for Cooperative Reinsurance Co.									A1
166			Tawuniya Ins. co.	BBB+	BBB+							
167	Sierra Leone	D	WAICA RE			B+	BBB-					
168	Singapore	AAA	Aviva Ltd								A3	
169			Liberty Specialty Markets Singapore Pte. Ltd.	A								A3
170			MS First Capital Insurance Limited			A	A+					
171			India International Insurance Pte. Ltd. (Branch)	A-	A-							
172			Samsung Reinsurance Pte. Ltd			A	A					
173			Scor reinsurance Asia - Pacific Pte Ltd	AA-		A+	AA-					
174			Swiss Re Asia PTE Ltd.	AA-	AA-	A+	AA					Aa2
175			QBE Insurance Singapore Pte.Ltd	A	A							
176	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	A					
177			Triglav Reinsurance Co	A	A							
178	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-								
179	South Korea		Hyundai Marine & Fire Insurance Co. Ltd.	A-	A-	A	A					
180			Korean Re. (Korean Reinsurance Company)	A	A	A	A					
181			Samsung Fire & Marine in. co. Ltd.	AA-	AA-	A++	AA+					
182			Seoul Guarantee Insurance	A+	A+			AA-				
183	Spain	BBB+	Atradius Credito y Cauccion S.A. de Seguros Reaseguros			A	A+				A2	
184			MAPFRE RE, Compania de Reaseguros, S.A.	A+	A+	A	A+					
185	Sweden	AAA	IF P&C Insurance Ltd (Publ)	A+	A+						A1	
186			Lansforsakringar Sak Forsakrings AB	A								A2
187			Sirius International. Insurance Corp.	A-	A-	A-	A-	A-				

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226			AIG American International Group UK Ltd.	A+								
227			Arch Insurance Co. (UK) Ltd.	A+	A+	A+	aa-					
228			Aspen Insurance U.K. Ltd.	A-	A-	A	a					
229			Aviva Insurance Limited	AA-	AA-	A	a+					
230			AXA Insurance UK plc	AA-	AA-						Aa3	
231			AXA PPP HEALTHCARE LIMITED	AA-								
232			Berkshire Hathaway International Insurance Ltd.	AA+	AA+							
233			Bupa Insurance Limited								A1	
234			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	AA-	A+	aa-					
235			Chubb Insurance Co. of Europe SE	AA		A++						
236			Convex Insurance UK Limited	A-		A-	a-					
237			CNA Insurance Co. Ltd.	A+								
238			Ecclesiastical Insurance Office PLC	A-	A-	A	a					
239			Fidelis Underwriting Limited	A	A-	A-	a					
240			Great Lakes Insurance (U.K.) SE			A+	aa					
241			HCC International Insurance Co. PLC	A+	A+							
242			Hiscox Ins. Co. Ltd.	A	A	A						
243	UK	AAA	International General Insurance Company (UK) Limited	A-		A	a					
244			Lancashire Insurance Co. Ltd.	A-	A-	A	a+					
245			Legal & General Assurance Society Ltd.	AA-	AA-							
246			Lloyd's	A+		A						
247			Markel International Insurance Co.Ltd.	A		A	a+					
248			QBE UK Limited	A+	A+	A	a+					
249			QBE Re (Europe) Ltd.	A								
250			Royal & Sun Alliance Reinsurance Ltd.	A	A							
251			SCOR UK Company Limited	AA-		A+	aa-					
252			Starr International (Europe) Limited			A	a					
253			Tokio Marine HCC	A-		A		A-				
254			Tokio Marine Kiln Insurance Ltd.	A+								
255			TransRe .London Limited	A+	A+	A+						
256			Travelers insurance Co. Limited	AA	AA	A++	aa+					
257			TT Club Mutual Insurance Limited			A-	a-					
258			W.R. Berkley Europe AG	A+	A+							
259			GBG Insurance limited USA			B++						
260			Zurich Insurance plc	AA	AA	A+	aa-					

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261	U.S.A	AA+	ACE American Insurance Co.	AA	AA	A++	aa+				
262			AGCS Marine Insurance Company	AA	AA	A+	aa				
263			Allianz Global Risks U.S. Insurance Co.	AA	AA	A+	aa				
264			American Agricultural insurance Company			A	a				
265			American Home Assurance CO.			A+	a				
266			American International Group INC				BBB+		bbb		Baa1
267			American Life Insurance Co. (DE)			AA-	AA-				
268			Berkley Regional Insurance Co.			A+	A+	A+	aa-		
269			Berkshire Hathaway Specialty Insurance Company			AA+	AA+	A++	aaa		
270			Continental Casualty Company			A+		A	a+		
271			Everest National Insurance Co.			A+	A+	A+			
272			Everest Reinsurance Company			A+	A+	A+	aa-		
273			Factory Mutual Insurance Co.			A+	A+	A+	aa		
274			General Reinsurance Corporation (Gen Re)			AA+	AA+	A++	aa+		
275			General Security Indemnity Co. of Arizona			AA-		A+	aa-		
276			Houston Casualty			A+	A+	A++	aa+		
277			Liberty Mutual Ins. Co.			A	A	A	a		
278			National Liability & Fire Ins. Co.			A+		A++	aaa		
279			National Union Fire Ins. Co. Of Pfitisburgh Pennsylvania			A+	A+	A	a		
280			New Hampshire Ins.			A+	A+	A	a		
281			Odyssey Reinsurance Company			A-	A-	A	a+		
282			Prudential Ins. Co. of America			AA-	AA-	A+	aa-		
283			State Automobile Mutual Ins Co.				A+	A-	a-		
284			Transatlantic Re. Co.			A+		A+	aa-		
285			Travelers Companies inc.				A		a+		
286			Zurich American Insurance Company			AA	AA	A+	aa-		
287	Vietnam	BB-	Pertolimex Insurance Corporation (PJICO)			B+	bbb-				
288			PetroVietnam Insurance Corporation (PVI)			B++	bbb+				
289			Vietnam National Reinsurance Corporation (VINARE)					B++	bbb+		

* Note: Zurich Insurance Company Ltd. (Dubai Branch), Special Approval to be renewed annually according to a guarantee letter issued by parent company.

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