

FRA REINSURERS' LIST 2022



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING							
				S&Ps		A.M BEST		Fitch	Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating		
1	Algeria	BBB-	Compagnie Centrale De Reassurance (CCR)			B+	bbb-				
2	Australia	AAA	Chubb Insurance Australia Ltd.	AA-	aa-						
3			MetLife Insurance Ltd.	A+	a+						
4			QBE Insurance (Australia) Ltd.	A+	a+						
5	Austria	AA+	UNIQA Insurance Group AG	A-	a-						
6			Vienna Insurance Group AG Wiener Versicherung Gruppe	A+	a+						
7	Bahrain	BBB	ACE American Insurance Company (Bahrain Branch)			A++	aa+				
8			The Bahrain National Insurance Company BSC			B++	bbb+				
9			Hannover ReTakaful B.S.C.	A+	a+						
10			Saudi Arabian Insurance Co B.S.C			B+	bbb-				
11	Barbados	BB+	Active Capital Reinsurance, Ltd.			A-	a-				
12	Belgium	AA	Euler Hermes S.A.	AA	aa				Aa3		
13			Inter partner Assistance SA					A-		Aa3	
14	Bermuda	AA-	Allied World Assurance Co Ltd	A-	a-				A2		
15			Arch Reinsurance Ltd. (Arch Re)	A+	a+	A+	aa-	A+		A2	
16			Argo Re Ltd			A-	a-				
17			Aspen Bermuda Limited			A-	a-	A	a		
18			AXA XL Reinsurance Ltd			AA-	aa-	A+	aa-	A2	
19			AXIS Specialty Ltd			A+	a+	A	a+	A2	
20			Chubb Bermuda Insurance Ltd			AA	aa	A++	aa+	AA	Aa3
21			Chubb Tempest Reinsurance Ltd			AA	aa	A++	aa+	AA	Aa3
22			Endurance Specialty Insurance Ltd			A+	a+	A+	aa-		A1
23			Equator Reinsurances Ltd.			A+	a+			A+	A1
24			Evergreen Insurance Company Limited					A	a		
25			International General Insurance Company Limited			A-	a-	A	a		
26			Liberty Specialty Markets Bermuda Limited			A	a	A	a		A2
27			Partner Reinsurance Co. Ltd.			A+	a+	A+	aa-	A+	A1
28			Qatar Reinsurance Company Limited			A	a	A	a		
29			RGA Global Reinsurance Co. Ltd.			AA-	aa-				
30			StarStone Insurance Bermuda Limited					A-	a-		
31			Starr Insurance and Reinsurance Limited					A	a		
32			Stellar Insurance Ltd					A	a		
33	XL Bermuda Ltd			AA-	aa-	A+	aa-	AA-	Aa3		

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34	Brazil	BBB-	IRB Brasil Resseguros S.A.			A-	a-		
35	Canada	AAA	ACE INA Overseas Insurance Co. Ltd.	AA-	aa-			AA	
36			Chubb Insurance Company of Canada	AA	aa	A++	aa+		
37	Cayman Islands	AAA	Best Meridian International Insurance co.(SPC)			A-	a-		
38	China	AA-	AIG Insurance Co. China Ltd	A	a				
39			AXA Tianping Property & Casualty Insurance Co. Ltd	A-	a-				
40			Bank of China Insurance Co. Ltd (BOC Insurance Co. Ltd.)	A					
41			China Continent Property & Casualty Insurance Co. Ltd			A	a		
42			China Life Insurance Co. Ltd	A+	a+			A+	A1
43			China Pacific Property & Casualty Insurance Co. Ltd.	A	a				A1
44			China Reinsurance (Group) Corp.	A	a	A	a		
45			China Taiping Insurance Group Ltd.					A	
46			China Taiping Insurance (HK) Co. Ltd.	A	a	A	a	A	
47			China United Property Insurance Co. Ltd					A-	
48			China Pacific Property Insurance Co.Ltd.	A	a				A2
49			Huatai Property & Casualty Insurance Co., Ltd.					A	
50			PICC Property & Casualty Co. LTD-China						A1
51			Ping An P&C Insurance Company of China, Ltd.						A2
52			China Export And Credit Insurance Corporation	A+	a+			A+	A1
53			Sunshine Property and Casualty Insurance Co. Ltd					A-	
54			Swiss Re Corporate Solutions Insurance China Ltd	A+	a+				
55			Taiping General Insurance Co. Ltd	A	a				
56			Taiping Reinsurance (china)Company. Ltd.			A	a		
57			Yingda Taihe Property Insurance Co. Ltd					A	
58	France	AA	AWP Health & Life S.A.			A+	aa		
59			AXA France IARD	AA-	aa-			AA-	Aa3
60			AXA France Vie	AA-	aa-			AA-	Aa3
61			AXA SA			A+	aa-	AA-	
62			Caisse Centrale De Reassurances	AA	aa	A+	aa		
63			CCR Re	A	a	A	a		
64			Chubb European Group SE	AA	aa				
65			Coface sa					A+	Baa1
66			Covea Cooperation	AA-	aa-	A	a+		Aa3
67			Euler Hermes Group S.A.	AA					
68			HCC International Insurance Co. PLC (Branch)	A+					
69			MMA IARD S.A.	AA-	aa-				
70			SCOR SE	AA-	aa-	A+	aa-	AA-	Aa3
71			Sogécap S.A.	BBB+	bbb+				

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				S&P's		A.M BEST		Fitch	Moody's		
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating		
72	Germany	AAA	Allianz Global Corporate & Specialty SE	AA	aa	A+	aa				
73			Allianz Private Krankenversicherungs-AG	AA	aa			AA			
74			Allianz SE	AA	aa	A+	aa	AA	Aa3		
75			Delvag versicherungs-AG			A-	a-				
76			Deutsche Rueckversicherung AG			A+	a+				
77			DEVK Deutche			A+	a+		A+		
78			General Reinsurance AG			AA+	aa+	A++	aa+		
79			Gothaer Allgemeine Versicherung AG			A	a			Aa1	
80			Hannover Rueck SE			AA-	aa-	A+	aa	AA-	
81			HDI Haftpflichtverband der Deutschen Industrie V.a.G.			A+	a+	A	a+		
82			HDI Global Se			A+	a+	A	a+		
83			Munich Reinsurance Company			AA-	AA-	A+	aa	AA	Aa3
84			R + V. Versicherung AG			A+	a+			AA	
85			VHV Allgemeine Versicherung AG			A+	a+				
86			HDI Global Specialty SE			A+	a+	A	a+		
87	Wuerttembergische versicherung AG			A-	a-						
88	Guernsey	AA+	GBG Insurance Limited			B++	bbb+				
89			Jupiter Insurance Limited			A	a				
90	Hong Kong	AAA	China Pacific Insurance Co. (H.K.) Ltd.	A-	a-						
91			China Taiping Insurance (HK) Company Limited	A	a	A	a				
92			Chubb Insurance Hong Kong Ltd.	AA-	aa-						
93			Peak Reinsurance Company Limited (Peak Re)			A-	a-				
94			SCOR Reinsurance Co. (Asia) Ltd			AA-			AA-		
95			Sinopec Insurance Ltd.			A+	a+				
96	Taiping Reinsurance Company Limited			A	a	A	a	A			
97	India	BBB-	General Insurance Corporation of India (GIC)			B++	bbb+				
98			ICICI Lombard General Insurance Co LTd	AAA							
99			India International Insurance Pte. Ltd.	A-	a-						
100			New India Assurance Company Limited			B++	bbb+				
101	Ireland	A-	Arch Reinsurance Europe Underwriting DAC	A+	a+			AA-			
102			Atradius Reinsurance Designated Activity Company			A	a+		A2		
103			AXIS Specialty Europe SE	A+	a+	A	a+				
104			Eni Insurance Designated Activity Company			A	a				
105			IronShore Europe Limited			A-					
106			Partner Reinsurance Europe SE	A+	a+	A+	aa-				
107			RGA International Reinsurance Co. dac.	AA-	aa-						
108			XL insurance company SE	AA-	aa-	A+	aa-				
109			Zurich Insurance plc	AA	aa	A+	aa-				

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110	Italy	BBB	Assicurazioni Generali S.P.A			A	a+	A	Baa1
111			Generali Italia S.P.A			A	a+		
112			SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.			A-	a-	A-	
113			UnipolSai Assicurazioni S.p.A.			A-	a-	A-	
114	Japan	AA-	AIOI Nissay Dowa Insurance co. Ltd.	A+	a+	A+	aa		A1
115			Mitsui Sumitomo Insurance Co. Ltd.	A+	a+	A+	aa	A+	
116			Sompo Japan Insurance Inc.	A+	a+	A+	aa-		
117			AIG General Insurance Co. Ltd.	A+	a+				
118			The Toa Reinsurance Company, Limited. (Toa Reinsurance)	A+	a+	A	a+	A	
119	Tokio Marine & Nichido Fire Insurance Co. Ltd.			A+	a+	A++	aa+	AA-	Aa3
120	Jordan	B+	Arab Orient Insurance Company (gig Jordan)			B++	bbb+		
121			First Insurance Company			B++	bbb+		
122			Middle East Insurance Company PLC			B+	bbb-		
123	Kazakhstan	BBB+	Eurasia Insurance Co. JSC	BBB	bbb	B++	bbb+		
124	kenya	B+	Kenya Reinsurance Corporation Limited (Kenya Re)			B	bb+		
125			ZEP-RE (PTA Reinsurance Company)			B++	bbb		
126	Kuwait	AA	Al-Ahleia Insurance Co. S.A.K.P	A-	a-	A-	a-		A3
127			Gulf Ins. And Reinsurance Co. K.S.C	A	a	A	a		
128			Kuwait Reinsurance Company K.S.C.P.			A-	a-		
129	Liechtenstein	AAA	Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG	A	a				
130			StarStone Insurance SE			A-	a-		
131	Luxembourg	AAA	AIG Europe S.A.	A+					A2
132			Barents Reinsurance S.A			A	a		
133			Liberty Mutual Insurance Europe SE	A	a				
134			SI Insurance (Europe), SA	A+	a+	A+	aa-		
135	Malaysia	A-	Labuan Reinsurance Ltd. (Labuan Re)			A-	a-		A
136			Energas Insurance Limited			A	a		
137			Malaysian Reinsurance Berhad (Malaysian re)			A-	a-		
138			Tune Protect Re Ltd			B++	bbb		
139			Tokio Marine Global Re (Asia Ltd) (Branch)						
140	Malta	A-	Munich Re Of Malta Plc	AA-	aa-				
141			Qjc Europe Limited	A	a				

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142	Mexico	BBB+	Reaseguradora Patria, S.A. (Patria Re)			A	a	BBB+	
143	Morocco	BBB-	Société Centrale de Réassurance (SCR)			B++	bbb	AAA	
144	Netherlands	AA+	Aegon N.V.		a-				A3
145			Delta Lloyd Schadeverzekering N.V.	A					
146			Nationale Borg Reinsurance N.V.			A	a		
147	Nigeria	BB-	African Reinsurance Corporation	A-	a-	A	a		
148			Continental Reinsurance Plc.			B+	bbb-		
149	Norway	AAA	Assuranceforeningen Skuld(Gjensidig) Norway	A	a				
150			Gard Marine & Energy Insurance (Europe) AS	A+	a+				
151			Norwegian Hull Club	A	a			B+	
152	Oman	BB-	Oman Reinsurance Company					BB+	
153	Panama	BBB-	Ocean International Reinsurance Company Limited			A-	a-		
154	Philippine	BBB	National Reinsurance Corporation of the Philippines			B++	bbb		
155	Qatar	AA	Al Koot Insurance & Reinsurance Company S.A.Q.	A-	a-				
156			Doha insurance Group Q.P.S.C	A-	a-				
157			Qatar General Insurance and Reinsurance Company S.A.Q.			B++	bbb		
158			Qatar Insurance Company Q.S.P.C.	A	a	A	a		
159			Qatar Reinsurance Company Ltd. (branch)	A		A	a		
160	Russia	BB-	AlfaStrakhovanie PLC	BBB-				BB+	
161			Ingosstrakh Ins. Co.	BBB	bbb	B++	bbb		
162			INSURANCE COMPANY OF GAZ INDUSTRY SOGAZ	BBB	bbb	B++	bbb		
163			Russian National Reinsurance Company					BBB	
164	Saudi Arabia	AA-	Islamic Corporation for The Investment and Export Credit (ICIEC)						Aa3
165			Malath Cooperative Insurance & Reinsurance Co.						Baa2
166			Saudi Re for Cooperative Reinsurance Co.						A1
167			The Company For Cooperative Insurance (Tawuniya)	BBB+	bbb+			A-	
168	Sierra Leone	D	WAICA Reinsurance Corporation PLC (WAICA RE)			B+	bbb-		
169	Singapore	AAA	Singapore Life Ltd.						A3
170			Liberty Specialty Markets Singapore Pte. Ltd.	A					A3
171			Munich Reinsurance Company (Branch)*	AA-	AA-	A+	aa	AA	Aa3
172			MS First Capital Insurance Limited			A	a+		
173			India International Insurance Pte. Ltd. (Branch)	A-	a-				
174			Samsung Reinsurance Pte. Ltd			A	a		
175			Scor reinsurance Asia - Pacific Pte Ltd	AA-		A+	aa-	AA-	
176			Starr International Insurance (Singapore) Pte. Ltd.			A	a		
177			Swiss Re Asia Pte. Ltd.	AA-	aa-	A+	aa		Aa3
178						A	a		

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179	Slovenia	A-	Pozavarovalnica Sava, d.d (Sava Re)			A	a		
180			Triglav Reinsurance Co	A	a				
181	South Africa	B-	Munich Reinsurance Co. of Africa Ltd.	AA-					
182	South Korea	AA-	Hyundai Marine & Fire Insurance Co. Ltd.	A-	a-	A	a		
183			Korean Reinsurance Company (Korean Re)	A	a	A	a		
184			Samsung Fire & Marine in. co. Ltd.	AA-	aa-	A++	aa+		
185			Seoul Guarantee Insurance company	A+	a+			AA-	
186	Spain	BBB+	Atradius Credito y Caucion S.A. de Seguros Reaseguros			A	a+		A2
187			MAPFRE RE, Compania de Reaseguros, S.A.	A+	a+	A	a+	A-	
188	Sweden	AAA	IF P&C Insurance Ltd (Publ)	A+	a+				A1
189			Lansforsakringar AB	A					A3
190			SiriusPoint International. Insurance Corp.	A-	a-	A-	a-	A-	
191	Switzerland	AAA	Allianz Risk Transfer AG	AA-	aa-	A+	aa		
192			Allianz Suisse Versicherungs-Gesellschaft	AA	aa				
193			MS Amlin AG	A	a	A	a+		A1
194			Basler Versicherung AG	A+	a+				
195			Chubb Reinsurance (Switzerland) Ltd.	AA	aa			AA	
196			Chubb Insurance (Switzerland) Limited	AA	aa				
197			Echo Rueckversicherungs - AG (Echo Re)	A-	a-			A-	
198			Helvetia Schweizerische Versicherungsgesellschaft AG Co.	A+	a+				
199			New Reinsurance Company Ltd.	AA-	aa-	A+	aa		
200			Omnium Reinsurance Co. SA	A	a		aa		
201			Swiss Reinsurance Company Ltd.	AA-	aa-	A+	aa	A+	Aa3
202			Swiss Re Corporate Solution Ltd	AA-	aa-	A+	aa		
203			Trans Re. Zurich	A+	a+	A+	aa-		
204			Validus Reinsurance -(Switzerland) Ltd	A+	a+	A	a		A2
205	Zurich Insurance Co. Ltd.	AA	aa	A+	aa-	AA	Aa3		
206	Taiwan	AA-	Central Reinsurance Corporation	A	a	A	a		

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207	Thailand	BBB+	Asian Reinsurance Corporation (Asian Re)			B+	bbb-		
208	Tunis	BB-	Societe Tunisienne de Reassurance (Tunis Re) (Tunisia)			B+	bbb-	AA	
209	Turkey	BB+	Gulf Sigorta (Gulf Insurance Group)	A-	a-				
210			Mapfre Genel Sigorta S.A					AA+	
211	U.A.E	A	Abu Dhabi National Insurance Co. (PSC)	A	a	A	a		
212			Abu Dhabi National Takaful P.S.C.			A-	a-		
213			Al Ain Ahlia Insurance Co.	A-	a-				A3
214			AIG MEA Limited	A	a				
215			Al Buhaira National Insurance Co. (PSC)	BB+	bb+				
216			Al Dhafra Ins. Co.			B++	bbb+		Baa1
217			Allianz Risk Transfer AG (Branch)	AA-	aa-				
218			Berkshire Hathaway Specialty Insurance Company (BHSD)(branch)	AA+	aa+	A++	aaa		
219			Dubai Insurance Company			A-	a-		A3
220			Emirates Ins. Co. (PSC)	A-	a-	A-	a-		
221			HDFC International life and Re Company Limited (HDFC International)	BBB					
222			Korean Reinsurance Company (Branch)	A	a	A	a		
223			National General Insurance Company (P.S.C.)			A-	a-		
224			Oman Insurance Company P.S.C.	A-	a-	A	a		A2
225			Orient Insurance P.J.S.C.	A	a	A	a+		
226			RGA Reinsurance Company Middle East Ltd (Branch)	AA-	aa-	A+	aa-	A	A1
227	Union Insurance Company P.S.C			B+	bbb-				
228	Zurich Insurance Company Ltd. (Underwriting Branch)*								

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229			AIG American International Group UK Ltd.	A+						
230			Arch Insurance Co. (UK) Ltd.	A+	a+	A+	aa-	A+		
231			Aspen Insurance U.K. Ltd.	A-	a-	A	a			A3
232			Aviva Insurance Limited	AA-	aa-	A	a+	AA-		Aa3
233			AXA Insurance UK plc	AA-	aa-			AA-		Aa3
234			AXA PPP HEALTHCARE LIMITED	AA-				AA-		
235			Berkshire Hathaway International Insurance Ltd.	AA+	aa+					
236			Bupa Insurance Limited					A+		A1
237			XL Catlin Insurance Co. (U.K.) Ltd.	AA-	aa-	A+	aa-			
238			Chubb Insurance Co. of Europe SE	AA		A++	aa+			
239			Convex Insurance UK Limited	A-		A-	a-			
240			CNA Insurance Co. Ltd.	A+						
241			Ecclesiastical Insurance Office PLC	A-	a-	A	a			
242			Endurance Worldwide Insurance Limited			A+	aa-			
243			Fidelis Underwriting Limited	A-	a-	A	a			
244			Great Lakes Insurance (U.K.) SE (Branch)			A+	aa			
245			HCC International Insurance Co. PLC	A+	a+					
246			Hiscox Ins. Co. Ltd.	A	a	A	a+			
247	UK	AAA	International General Insurance Company (UK) Limited	A-		A	a			
248			Lancashire Insurance Co. Ltd.	A-	a-	A	a+			A3
249			Legal & General Assurance Society Ltd.	AA-	aa-	A+	aa-	AA-		Aa3
250			Lloyd's	A+		A	a+	AA-		
251			Markel International Insurance Co.Ltd.	A	a	A	a+	A+		
252			QBE UK Limited	A+	a+	A	a+	A+		A1
253			QBE Re (Europe) Ltd.	A						
254			Royal & Sun Alliance Reinsurance Ltd.	A	a			AA-		A2
255			SCOR UK Company Limited	AA-		A+	aa-	AA-		Aa3
256			Starr International (Europe) Limited			A	a			
257			Tokio Marine HCC	A+		A++		AA-		
258			Tokio Marine Kiln Insurance Ltd.	A+						
259			TransRe .London Limited	A+	a+	A+	aa-			
260			Travelers insurance Co. Limited	AA	aa	A++	aa+			
261			TT Club Mutual Insurance Limited			A-	a-			
262			W.R. Berkley Europe AG	A+	a+					
263			GBG Insurance limited USA(Branch)			B++	bbb+			
264			Zurich Insurance plc(Branch)	AA	aa	A+	aa-			

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265	U.S.A	AA+	ACE American Insurance Co.	AA	aa	A++	aa+	AA	Aa3
266			AGCS Marine Insurance Company	AA	aa	A+	aa		
267			Allianz Global Risks U.S. Insurance Co.	AA	aa	A+	aa		
268			American Agricultural insurance Company		A	a			
269			American Home Assurance CO.	A+	a+	A	a	A	A2
270			American International Group INC				bbb	A-	Baa2
271			American Life Insurance Co. (DE)	AA-	aa-				
272			Berkley Regional Insurance Co.	A+	a+	A+	aa-	A+	A1
273			Berkshire Hathaway Specialty Insurance Company	AA+	aa+	A++	aaa		
274			Continental Casualty Company	A+	a+	A	a+	A+	A2
275			Endurance Assurance Corporation			A+	aa-		
276			Everest National Insurance Co.	A+	a+	A+	aa-		
277			Everest Reinsurance Company	A+	a+	A+	aa-		A1
278			Factory Mutual Insurance Co.	A+	a+	A+	aa	AA	
279			Great American Insurance Company			A+	aa-		
280			General Reinsurance Corporation (Gen Re)	AA+	aa+	A++	aa+	AA+	Aa1
281			General Security Indemnity Co. of Arizona	AA-		A+	aa-	AA-	
282			Houston Casualty Company	A+	a+	A++	aa+	AA-	
283			Liberty Mutual Insurance Company	A	a	A	a		Baa1
284			National Liability & Fire Insurance Co.	AA+	aa+	A++	aaa	AA+	
285			National Union Fire Ins. Co. Of Pitisburgh Pennsylvania	A+	a+	A	a	A	A2
286			New Hampshire Insurance Company	A+	a+	A	a	A	A2
287			Odyssey Reinsurance Company	A-	a-	A	a+		A2
288			Prudential Ins. Co. of America	AA-	aa-	A+	aa-	AA-	Aa3
289	State Automobile Mutual Insurance Company				a+	A-	a-		
290	Transatlantic Reinsurance Company	A+	a+	A+	aa-		A1		
291	Travelers Companies inc.				a	a+	A+	A2	
292	Zurich American Insurance Company	AA	aa	A+	aa-				
293	Vietnam	BB-	Pertolimex Insurance Corporation (PIJCO)			B++	bbb-		
294			PetroVietnam Insurance Corporation (PVI)			B+	bbb-		
295			Vietnam National Reinsurance Corporation (VINARE)			B++	bbb+		

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				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating

List of Authorized Branches guaranteed by the parent company



Serial	COUNTRY	COUNTRY Rate	REINSURER	RATING						Approval Date
				S&P's		A.M BEST		Fitch	Moody's	
				Financial Rating	Credit Rating	Financial Rating	Credit Rating	Financial Rating	Financial Rating	
1	Bahrain	BBB	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
2	France	AA	Hannover Rueck SE	AA-	aa-	A+	aa	AA-		june, 2022
3	Singapore	AAA	Munich Reinsurance Company	AA-	AA-	A+	aa	AA	Aa3	April, 2022
4	U.A.E	A	Zurich Insurance Company Ltd.	AA	AA	A+	aa-			Dec, 2021

* Note: All The Branches have Special Approval to be renewed annually according to the guarantee letter issued by the parent company.

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